

**Prospectus for China National
Securities Semiconductor Chip Trading
Open-end Index Securities Investment
Fund (updated)**

Announcement on July 7, 2026

Fund Manager: China Asset Management Co., Ltd

Fund Custodian: China Construction Bank Corporation

Important Notice

China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund (hereinafter referred to as the "Fund ") has been approved for registration by the China Securities Regulatory Commission on December 5, 2019, China Securities Regulatory Commission [2019] No. 2662. The Fund Contract will come into effect on January 20, 2020.

The fund manager guarantees that the contents of this prospectus are true, accurate and complete. This prospectus is registered by the China Securities Regulatory Commission, but the registration of the fund raised by the China Securities Regulatory Commission does not indicate that it has made substantive judgments or guarantees on the investment value and market prospects of the Fund, nor does it indicate that there is no risk in investing in the Fund.

The fund invests in the securities market, and the net value of the fund will fluctuate due to factors such as fluctuations in the securities market. Investors can enjoy the fund income according to the fund shares they hold, and at the same time bear the corresponding investment risks. The risks in the Fund's investment include: systemic risks arising from the impact of overall political, economic, social and other environmental factors on the securities market price, non-systematic risks specific to individual securities, liquidity risks arising from the continuous massive redemption of funds by fund share holders, active management risks arising from the implementation of fund management by fund managers, and specific risks of the Fund, etc. The Fund may have risks such as tracking error control not reaching the agreed target, index compilation agency ceases service, component bond suspension or default. In addition, as a trading open-end index securities investment fund, the Fund Specific risks also include: The risk of deviation of the return of the underlying index from the average return of the stock market, the risk of fluctuation of the underlying index, the risk of deviation of the return of the fund's investment portfolio from the return of the underlying index, the risk of change of the underlying index, the risk of discount and premium of the transaction price of fund shares in the secondary market, the risk of error in the purchase and redemption list, the risk of reference to IOPV decision-making and the calculation error of IOPV, the risk of delisting, the risk of investors failing to subscribe and redeem, the realization risk of the redemption consideration of fund shares Derivatives investment risks, etc.

The fund is a stock fund, and its expected risk and return level will be higher than that of money market funds, bond funds and hybrid funds. At the same time, the fund is an index fund, which mainly adopts a portfolio replication strategy to track the China Securities Semiconductor Chip Index. Its risk-return characteristics are similar to those of the securities market portfolio represented by the underlying index, and it is a product with higher risk and higher return. According to the Measures for the Administration of the Appropriateness of Securities and Futures Investors, which came into effect on July 1, 2017, the fund manager and sales agency have re-rated the risk of the Fund. The risk rating behavior does not change the substantial risk-return characteristics of the Fund. However, due to the change of risk classification standards, the expression of the risk rating of the Fund may change accordingly. The specific risk rating results shall be based on the rating results provided by the fund manager and sales agency.

According to the relevant provisions of the fund contract, the Fund may set the upper limit for subscription and redemption of units every day, and the fund manager has the right to reject the subscription and redemption applications that exceed the upper limit of the set units.

The Fund is a trading open-end index securities investment fund (ETF), which will be listed on the Shenzhen Stock Exchange. Since the underlying index portfolio securities of the Fund span the two stock exchanges in Shenzhen and Shanghai, the subscription and redemption process is different from that of ETF products whose portfolio securities are only listed on the Shenzhen or Shanghai Stock Exchange. The Fund adopts the on-market redemption model of "physical redemption of Shenzhen stocks and cash replacement of Shanghai stocks". The redemption mode of "Shenzhen stock physical redemption, Shanghai stock cash replacement" is handled through the Shenzhen Stock Exchange.

In the future, the fund manager will increase the OTC subscription and redemption business in a timely manner based on the market and product operation.

The Fund may invest in depositary receipts. The net value of the Fund may be affected by price fluctuations of the overseas underlying securities of the depositary receipts. The risks related to the overseas underlying securities of the depositary receipts may directly or indirectly become the risks of the Fund.

Investment involves risks. Before investing in this fund, investors should carefully read the fund's prospectus, fund contract, and summary of fund product information, fully understand the fund's risk-return characteristics and product characteristics, and fully consider their own risk tolerance, judge the market rationally, and make investment decisions prudently.

The requirements for the preparation, disclosure and update of the summary of fund product information shall be implemented one year after the implementation of the "Information Disclosure Measures".

The fund's past performance does not predict its future performance.

The fund manager manages and uses the fund property in accordance with the principles of due diligence, honesty and credibility, prudence and diligence, but does not guarantee the profit of the fund, nor does it guarantee the minimum return.

Investors should carefully read and fully understand the exemption clauses and dispute settlement methods stipulated in the fund contract.

The deadline for updating relevant financial data and net worth performance data in this prospectus is March 31, 2026, and the deadline for key personnel of fund managers is July 6, 2026. (The financial information in this prospectus has not been audited).

This update: Adjust the minimum purchase and redemption unit.

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I. Introduction

The Prospectus of China Securities Semiconductor Chip Trading Open Index Securities Investment Fund (Update) (hereinafter referred to as the "Prospectus ") is based on the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as the " Fund Law "), the Measures for the Administration of the Sale of Securities Investment Funds (hereinafter referred to as the "Sales Measures "), the Measures for the Administration of the Operation of Publicly Offered Securities Investment Funds (hereinafter referred to as the " Operation Measures ") The "Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds" (hereinafter referred to as the "Information Disclosure Measures "), the " Regulations on the Liquidity Risk Management of Publicly Offered Open-end Securities Investment Funds "(hereinafter referred to as the " Liquidity Risk Management Regulations ") and other relevant regulations, as well as the "Fund Contract of China Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund" (hereinafter referred to as the "Fund Contract ") were prepared.

The fund manager promises that this prospectus does not contain any false records, misleading statements or major omissions, and assumes legal responsibility for its authenticity, accuracy and completeness. The fund is raised based on the information contained in this prospectus. The Fund Manager has not entrusted or authorized any other person to provide information not contained in this prospectus, or to make any explanation or explanation on this prospectus.

This prospectus is prepared in accordance with the fund contract of the Fund and registered with the China Securities Regulatory Commission. A fund contract is a legal document that stipulates the basic rights and obligations between the parties to the fund contract. Any other documents or expressions related to the Fund that involve the rights and obligations between the parties to the fund contract shall be subject to the fund contract. The parties to the fund contract include the fund manager, fund custodian and fund unit holders. Fund investors acquire the fund shares of the Fund in accordance with the fund contract, that is, they become the fund share holders and parties to the fund contract, and their holding of fund shares itself indicates their recognition and acceptance of the fund contract. As a party to the fund contract, the fund unit holder does not require a written signature on the fund contract as a necessary condition. The parties to the fund contract shall enjoy rights and undertake obligations in accordance with the Fund Law, the Fund Contract and other relevant provisions. Fund investors who want to understand the rights and obligations of fund unit holders should consult the fund contract in detail.

II. Interpretation

In this fund contract, unless the context otherwise requires, the following words or abbreviations have the following meanings:

1. Fund or this fund: refers to China National Securities Semiconductor chip trading open-end index securities investment fund.
2. Fund manager: refers to China Asset Management Co., Ltd.
3. Fund Custodian: refers to China Construction Bank Corporation.
4. The Fund Contract, the Fund Contract or the Fund Contract: refers to the China Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund Fund Contract and any valid amendments and supplements to the Fund Contract.
5. Custody Agreement: refers to the Custody Agreement of China Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund signed by the Fund Manager and the Fund Custodian for the Fund and any valid amendments and supplements to the Custody Agreement.
6. Prospectus: Refers to the "Prospectus of China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund" and its updates.
7. Announcement on the Offering of Fund Units: Refers to the "Announcement on the Offering of Fund Units of China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund".
8. Listing and Trading Announcement: Refers to the "Announcement on Listing and Trading of China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund"
9. Laws and regulations: refer to the laws, administrative regulations, normative documents, judicial interpretations, administrative regulations and other decisions, resolutions and notices that are binding on the parties to the fund contract that are currently effective and promulgated in China.
10. "Fund Law": refers to the "Securities Investment Fund Law of the People's Republic of China" and the amendments made by the promulgating authority from time to time.
11. "Sales Measures": refers to the "Measures for the Administration of the Sales of Securities Investment Funds" and the amendments made by the promulgating authorities from time to time.
12. "Information Disclosure Measures": refers to the "Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds" promulgated by the China Securities Regulatory Commission on July 26, 2019 and implemented on September 1 of the same year, as well as amendments made by the promulgating authorities from time to time.
13. "Operation Measures": refers to the "Administrative Measures for the Operation of Publicly Offered Securities Investment Funds" and the amendments made by the promulgating authorities from time to time.
14. Trading open-end index securities investment funds: refers to the "trading open-end index funds" as defined in the "Implementation Rules for the Trading, Subscription and Redemption of Securities Investment Funds of the Shenzhen Stock Exchange".
15. Feeder Fund: A fund that invests the vast majority of fund assets in the Fund, which is similar to the investment objective of the Fund and adopts an open-ended operation method.

16. China Securities Regulatory Commission: refers to the China Securities Regulatory Commission.
17. Banking Regulatory Authority: refers to People's Bank of China and/or China Banking and Insurance Regulatory Commission.
18. Fund contract parties: refer to the legal entities that are bound by the fund contract and enjoy rights and assume obligations under the fund contract, including fund managers, fund custodians and fund unit holders.
19. Individual investors: refer to natural persons who can invest in securities investment funds in accordance with relevant laws and regulations.
20. Institutional investors: refer to corporate legal persons, business legal persons, social groups or other organizations that can invest in securities investment funds in accordance with the law, are legally registered and exist within the territory of the People's Republic of China, or are established and exist with the approval of relevant government departments.
21. Qualified foreign institutional investors: refer to institutional investors outside China that comply with the Measures for the Administration of Domestic Securities Investment by Qualified Foreign Institutional Investors (including their amendments from time to time) and relevant laws and regulations and can invest in securities investment funds raised in China according to law.
22. RMB Qualified Foreign Institutional Investors: refer to overseas legal persons that use RMB funds from overseas to invest in domestic securities in accordance with the Pilot Measures for Domestic Securities Investment by RMB Qualified Foreign Institutional Investors (including amendments from time to time) and relevant laws and regulations.
23. Investors and investors: refer to individual investors, institutional investors, qualified foreign institutional investors, RMB qualified foreign institutional investors, and other investors permitted by laws and regulations or the China Securities Regulatory Commission to purchase securities investment funds.
24. Fund unit holders refer to investors who legally acquire fund units in accordance with the fund contract and prospectus.
25. Fund sales business: refers to the business of fund managers or sales organizations to promote funds, sell fund shares, and handle the subscription and redemption of fund shares.
26. Sales organization: refers to China Asset Management Co., Ltd., which meets the "Sales Measures" and other conditions stipulated by the China Securities Regulatory Commission, has obtained the qualification for fund sales business, and has signed a fund sales service agreement with the fund manager to handle the fund sales business.
27. Selling agency: refers to the agency that meets the "Sales Measures" and other conditions stipulated by the China Securities Regulatory Commission, is designated by the fund manager, and acts as an agent for the fund's selling business during the fundraising period.
28. Subscription and redemption agent brokerage: refers to the agency designated by the fund manager to act as an agent for the subscription and redemption of the Fund.
29. Registration business: refers to the registration, custody, settlement and related businesses of fund shares as defined in the "Implementation Rules of China Securities Depository and Clearing Corporation Limited on the Registration and Settlement Business of Trading Open-ended Funds of the Shenzhen Stock Exchange".
30. Registration institution: refers to the institution that handles the registration business. The registration institution of the fund is China Securities Depository and Clearing Co., Ltd.

31. Shenzhen Securities Account: refers to the Shenzhen A-share account or Shenzhen Securities Investment Fund account opened by the investor in the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited.

32. The effective date of the fund contract: refers to the date when the fund raising meets the conditions stipulated by laws and regulations and the fund contract, and the fund manager has completed the fund filing procedures with the China Securities Regulatory Commission and obtained written confirmation from the China Securities Regulatory Commission.

33. Fund contract termination date: refers to the date on which the liquidation of the fund property is completed and the liquidation result is reported to the China Securities Regulatory Commission for the record and announced after the reasons for the termination of the fund contract stipulated in the fund contract appear.

34. Fund raising period: refers to the period from the day when the fund shares are sold to the day when the sale ends, and the longest period shall not exceed 3 months.

35. Duration: refers to the indefinite period between the effective date of the fund contract and its termination.

36. Working days: refer to the normal trading days of the Shanghai Stock Exchange and the Shenzhen Stock Exchange.

37. T-day: refers to the open day for sales institutions to accept investor subscription, redemption or other business applications within the specified time.

38. T + n day: refers to the nth working day from T day (excluding T day).

39. Open day: refers to the working day for investors to subscribe, redeem or other business of fund shares.

40. Opening hours: refers to the time period during which the fund accepts subscription, redemption or other transactions on the open day.

41. Business Rules: Refers to the "Implementation Rules for the Trading, Subscription and Redemption of Securities Investment Funds of the Shenzhen Stock Exchange" issued and implemented by the Shenzhen Stock Exchange, the "Implementation Rules for the Registration and Settlement of Trading Open-ended Securities Investment Funds of the Shenzhen Stock Exchange" issued and implemented by China Securities Depository and Clearing Corporation Limited, and other relevant rules issued by China Securities Depository and Clearing Corporation Limited, Shenzhen Stock Exchange and China Asset Management Co., Ltd. Regulations, notices and guidelines, etc.

42. Subscription: refers to the behavior of investors applying to purchase fund shares in accordance with the provisions of the fund contract and prospectus during the fund raising period.

43. Subscription: After the fund contract takes effect, the investor applies for the purchase of fund shares in accordance with the provisions of the fund contract and prospectus.

44. Redemption: After the fund contract takes effect, the fund unit holder requires the fund manager to repurchase the fund unit of the fund according to the conditions stipulated in the fund contract and prospectus.

45. Subscription and Redemption List: refers to the documents compiled by the fund manager to announce the subscription consideration, redemption consideration and other information.

46. Subscription consideration: refers to the portfolio securities, cash substitution, cash difference and/or other consideration that should be delivered according to the fund contract and prospectus when investors subscribe for fund shares.

47. Redemption consideration: refers to the portfolio securities, cash substitution, cash difference and/or other consideration that the fund manager should deliver to the redeemer in accordance with the fund contract and prospectus when the investor redeems the fund shares.

48. Portfolio securities: refers to all or part of the securities included in the underlying index of the Fund.

49. Underlying index: refers to the China Securities Semiconductor Chip Index compiled and released by Shenzhen Securities Information Co., Ltd. and its possible future changes.

50. Cash substitution: refers to a certain amount of cash used by investors to replace some securities in the portfolio securities in accordance with the provisions of the fund contract and prospectus during the subscription and redemption process.

51. Minimum subscription and redemption unit: refers to the minimum number of fund subscription units and redemption units. The fund units subscribed and redeemed by investors shall be an integer multiple of the minimum subscription and redemption units.

52. Yuan: refers to the RMB yuan.

53. Fund income: refers to the dividends, dividends, bond interest, price difference between buying and selling securities, interest on bank deposits, other legal income realized, and cost and expense savings brought about by the use of fund assets.

54. Total value of fund assets: refers to the sum of the value of various types of securities owned by the fund, principal and interest of bank deposits, subscription funds receivable from the fund and other assets.

55. Fund net asset value: refers to the total value of fund assets minus the value of fund liabilities.

56. Net value of fund units: refers to the net asset value of the fund on the calculation day divided by the total number of fund units on the calculation day.

57. Fund asset valuation: refers to the process of calculating and evaluating the value of fund assets and liabilities to determine the net asset value of the fund and the net value of fund shares.

58. Designated media: refer to the national newspapers and periodicals designated by the China Securities Regulatory Commission for information disclosure and designated Internet websites (including the website of the fund manager, the website of the fund custodian, and the website of the China Securities Regulatory Commission for electronic disclosure of funds) and other media.

59. "Liquidity Risk Management Regulations": refers to the "Liquidity Risk Management Regulations of Publicly Offered Open-end Securities Investment Funds" promulgated by the China Securities Regulatory Commission on August 31, 2017 and implemented on October 1, the same year, and the amendments made by the issuing authority from time to time.

60. Liquidity-restricted assets: refer to assets that cannot be realized at a reasonable price due to laws, regulations, supervision, contracts or operational obstacles, etc., including but not limited to reverse repurchase with maturity of more than 10 trading days and bank time deposits (including bank deposits with conditional early withdrawal as agreed in the agreement), suspended stocks, new stocks with restricted circulation and non-public offering of stocks, asset-backed securities, bonds that cannot be transferred or traded due to the issuer's debt default, etc.

61. Refinancing securities lending business: refers to the business in which the fund lends securities to China Securities Finance Corporation Ltd. (hereinafter referred to as the securities finance company) through the comprehensive business platform of the stock exchange at a certain rate, and the securities finance company repays the borrowed securities and the corresponding equity compensation and pays the fees when they are due.

62. Force majeure: refers to objective events that cannot be foreseen, avoided and overcome by the parties to the fund contract.
63. Fund product information summary: refers to the "China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund Fund Product Information Summary" and its updates.

III. Fund Manager

(1) Profile of fund managers

Name: China Asset Management Co., Ltd

Address: Courtyard No. 3, Anqing Street, Shunyi District, Beijing

Office address: Floor 5, Block C, Beichen Center, No. 6, Beichen West Road, Chaoyang District, Beijing

Date of establishment: April 9, 1998

Legal representative: Zou Yingguang

Contact: Qiu Xi

Customer Service Hotline: 400-818-6666

Fax: 010-63136700

China Asset Management Co., Ltd. has a registered capital of 238 million yuan, and the company's shareholding structure is as follows:

Shareholding unit	Shareholding as a percentage of total share capital
CITIC Securities Co., Ltd.	62.2%
Mackenzie Financial Corporation	27.8%
Qatar Holding LLC	10%
Total	100%

(2) Key personnel

1. Basic information of fund manager directors, managers and other senior management personnel

Mr. Zou Yingguang: Chairman, Secretary of the Party Committee, Master. He is currently Deputy Secretary of the Party Committee, Executive Director, General Manager and Executive Member of CITIC Securities Co., Ltd.. He used to be the assistant to the general manager of the bond business department of China Securities, the chief executive of the fixed income department, a member of the executive committee, the chief executive of the fixed income department of CITIC Securities, an executive member, a member of the party committee, an executive director, a member of the executive committee, and a member of the financial officer of the fixed income department of China Securities.

Ms. Li Yimei: Vice Chairman, Deputy Secretary of the Party Committee, General Manager, Master. He is also the chairman of China Asset Management (Hong Kong) Co., Ltd., and the director of China Asset Management (Beijing) Co., Ltd. He used to be Deputy General Manager, Marketing Director, Marketing Director, General Manager of Fund Marketing Department, Head of Data Center Administration (concurrently) of China Asset Management Co., Ltd., Executive Director and General Manager of Shanghai China Fortune Investment Management Co., Ltd., Director of Zhengtong Co., Ltd., etc.

Ms. Hou Weiwei: Director, Bachelor. He is currently the President and CEO of Power Pacific Corporation Ltd., and a member of the International Board of Directors of the Canada-China Business Council. He used to be a member of the Global Management Committee, Chief Business Development Officer and Head of China Strategy of Harvest International Asset Management (HGI).

Mr. J Luke Gregoire Gould: Director, Bachelor. President and CEO of Mackenzie Financial Corporation. He used to be Executive Vice President and Chief Financial Officer of IGM Financial Inc., Chief Financial Officer of Mackenzie Investments, and Senior Vice President and Chief Financial Officer of Investors Group.

Mr. Chen Yingxing: Director, Master. He is currently the Director of Greater China of Qatar Investment Authority Consulting (Asia Pacific). He used to be the team leader of the second investment department of China Investment Co., Ltd., the analyst of Tudor Capital (Singapore), the quantitative analyst of BP Singapore, and the risk analyst of Standard Chartered (Singapore) Ltd.

Mr. Shi Benliang: Director, master, certified public accountant. He is currently a member of the Party Committee, Executive Committee, Director of the Wealth Management Committee, and Chief Executive Officer of the Strategic Client Department of CITIC Securities Co., Ltd. Co., Ltd. He used to be the accounting supervisor, joint person in charge, administrative person in charge of the asset management business of the planning and finance department of CITIC Securities Co., Ltd., and the financial person in charge of CITIC Securities.

Mr. Xue Jirui: Director, Ph.D. He is currently an executive member of CITIC Securities Co., Ltd.. He used to be the manager of the financial product development team, the researcher of the research department, the head of the product development team of the trading and derivatives business line, the administrative head of the equity derivatives business line, the administrative head of the securities finance business line, and the administrative head of the equity investment department of CITIC Securities Co., Ltd..

Mr. Liu Xiahui: Independent Director, Master. He is currently an expert on special allowances from the State Council of the Institute of Economics of the Chinese Academy of Social Sciences, a second-level researcher, and a doctoral supervisor. He is also the director of the Economic Strategy Professional Committee of the China Strategic Research Association, a distinguished adjunct professor of the Economic and Social Research Institute of Shandong University, and a government consultant in Nanning, Guangxi. He once worked in the General Office of the Policy and Regulations Department of the Ministry of Human Resources and Social Security.

Mr. Yin Shaoping: Independent Director, Ph.D. He is currently an associate professor and master supervisor of the School of Law of Renmin University of China, and a non-executive director of Beijing Kawin Technology Share-Holding Co., Ltd.. He used to be a judge and senior judge of the Third Civil Trial Division of the Supreme People's Court, vice president of the Intermediate People's Court of Zhuzhou City, Hunan Province, member of the Judicial Committee, independent director of Beijing Tongrentang Co., Ltd., Hebei Taihang Cement Co., Ltd., deputy head of the Xixiangtang District Government of Nanning City, Guangxi Zhuang Autonomous Region, and part-time lawyer of Beijing Dishu Law Firm.

Ms. Yi Zhihong: Independent Director, Ph.D. Professor, doctoral supervisor, main research direction is financial management, capital market. He used to be the vice president of Renmin University of China, the dean of the Business School of Renmin University of China, and the dean of the School of Law of Renmin University of China. He enjoys the special government allowance of the State Council. He is also the convener of the seventh and eighth business administration discipline evaluation groups of the Academic Degrees Committee of the State Council, the vice chairman of the fifth and sixth national MBA education steering committees, the vice chairman of the business administration teaching steering committee of the Ministry of Education, and the international advisory committee of the Spanish IE University. He has also served as the vice president of the Chinese Society of Financial Accounting, a member of the Council of the European Foundation for Management Development (EFMD), and a member of the First Accreditation Committee of the International Association of Higher Business Schools (AACSB).

Ms. He Qing: Independent Director, Master. He used to be the deputy general manager of China Great Wall Securities Co., Ltd., the deputy general manager of Huaneng Tiancheng Financial Leasing Co., Ltd., the deputy general manager, assistant general manager and department manager of China Huaneng Finance Co., Ltd.

Ms. Wang Fenhua: Employee Representative Director, Bachelor. He is currently the head of the Organization Department of the Party Committee and the head of the Human Resources Department of China Asset Management Co., Ltd. He used to serve as Deputy General Manager and Assistant General Manager of the Human Resources Department of China Asset Management Co., Ltd.

Mr. Liu Yi: Deputy General Manager, Master. He is currently a member of the Party Committee of China Asset Management Co., Ltd. He used to be the deputy chief staff member and chief staff member of the Planning and Funding Department of People's Bank of China Headquarters, the deputy director of the Information Comprehensive Division of the Information and Computer Department of the Agricultural Development Bank of China Headquarters (in charge of the work), the supervisor, director of the Party Office, director of the pension business of Huaxia Asset Management Co., Ltd., and the executive director and general manager of Huaxia Capital Management Co., Ltd.

Mr. Yang Kun: Deputy General Manager, Investment Director, Master. He is currently a member of the Party Committee of China Asset Management Co., Ltd., and concurrently the vice chairman of China Asset Management (Hong Kong) Co., Ltd. He used to be the department manager of the finance department of China Foreign Economic and Trade Trust and Investment Co., Ltd., the assistant fund manager of Baoying Fund Management Co., Ltd., the department manager of the investment department of Yimin Fund Management Co., Ltd., and the deputy general manager of the stock investment department of China Asset Management Co., Ltd.

Ms. Zheng Yu: Deputy General Manager, Master. He is currently the Deputy Secretary of the Party Committee of China Asset Management Co., Ltd. He used to be a senior analyst of China Securities, a senior analyst and investment manager of Dacheng Fund, the former director of the equity investment department of CITIC Fund, the assistant to the general manager and the secretary of the Disciplinary Committee of China Asset Management Co., Ltd.

Mr. Sun Bin: Deputy General Manager, Master. He is currently a member of the Party Committee and investment manager of China Asset Management Co., Ltd. He used to be an industry researcher, fund manager assistant, fund manager, and assistant general manager of China Asset Management Co., Ltd.

Mr. Zhang Degen: Deputy General Manager, Master. He used to work in Beijing New Finance Magazine and China Great Wall Securities, and once served as Assistant General Manager, Deputy General Manager and General Manager of Shenzhen Branch of China Asset Management Co., Ltd., General Manager of Guangzhou Branch, Deputy General Manager of Shanghai China Asset Management Co., Ltd., Assistant General Manager of China Asset Management Co., Ltd., Head of Administration of Research and Development Department (concurrently), General Manager of Beijing Branch (concurrently), etc.

Ms. Li Bin: Chief Inspector, Master. He is currently a member of the Party Committee, Secretary of the Disciplinary Committee, and Chief Administrative Officer of the Legal Department of China Asset Management Co., Ltd. (concurrently). He once worked in CITIC Securities Co., Ltd. and the former CITIC Fund Management Co., Ltd. He used to be the assistant to the general manager of the supervision and audit department of China Asset Management Co., Ltd., the deputy general manager and co-head of the legal supervision department, and the administrative head of the compliance department.

Mr. Sun Liqiang: Chief Financial Officer, Master. Currently, he is also a director of China Asset Management (Hong Kong) Co., Ltd. He used to work in the planning and finance department of Shenzhen Airlines Co., Ltd., the B corner of the fund operation department and the administrative head of the finance department of China Asset Management Co., Ltd., the supervisor of China Asset Management Co., Ltd., and the supervisor of Shanghai China Asset Management Co., Ltd.

Mr. Gui Yong: Chief Information Officer, Bachelor. He is also the administrative head of the Financial Technology Department of China Asset Management Co., Ltd. He used to work in Shenzhen Great Wall Optical Fiber Network Co., Ltd., Shenzhen Zhongda Investment Management Co., Ltd., and was the head of the information technology department of CITIC Fund Management Co., Ltd., and the assistant to the general manager, deputy general manager and administrative person in charge of the information technology department of China Asset Management Co., Ltd. Wait.

2. Fund manager of this fund

Mr. Zhao Zongting, master. He used to be the product manager of the research and development department of China Asset Management Co., Ltd., the researcher of the quantitative investment department, the assistant fund manager of the index investment department of Harvest Fund Management Co., Ltd., and the fund manager of Harvest International Asset Management Co., Ltd. In November 2016, he joined China Asset Management Co., Ltd. Served as the fund manager of China Securities Sichuan State-owned Enterprise Reform and Trading Open-ended Index Securities Investment Fund (from December 8, 2020 to January 13, 2022), the fund manager of China Securities Sichuan State-owned Enterprise Reform and Trading Open-ended Index Securities Investment Fund (from December 8, 2020 to January 13, 2022) Fund Manager of China AMC Zhejiang State-owned Assets Innovation and Development Trading Open-end Index Securities Investment Fund (from December 8, 2020 to January 13, 2022), Fund Manager of China AMC Zhejiang State-owned Assets Innovation and Development Trading Open-end Index Securities Investment Fund Feeder Fund (from December 8, 2020 to January 13, 2022) Fund manager of SSE major consumer trading open-end index-initiated securities investment fund (from February 12, 2020 to August 22, 2022), fund manager of China AMC China Securities Big Data Industry trading open-end index securities investment fund (from February 9, 2021 to August 22, 2022) China AMC CSI New Energy Trading Open-ended Index Securities Investment Fund Manager (from March 9, 2021 to August 22, 2022), China AMC CSI New Materials Themed Trading Open-ended Index Securities Investment Fund Manager (from August 4, 2021 to March 27, 2023) China Securities Petrochemical Industry Trading Open-end Index Securities Investment Fund Manager (from December 2, 2021 to March 27, 2023), China Securities Consumer Electronics Themed Trading Open-end Index Securities Investment Fund Manager (from August 12, 2021 to June 29, 2023) Fund manager of China AMC China Securities Robot Trading Open-ended Index Securities Investment Fund (from December 17, 2021 to June 29, 2023), China AMC China Securities Subdivision Non-ferrous Metals Industry Themed Trading Open-ended Index Securities Investment Fund Manager (from June 9, 2021 to December 28, 2023) China AMC China Securities Subdivision Nonferrous Metals Industry Themed Trading Open-ended Index Securities Investment Fund Initiated Feeder Fund Manager (from October 18, 2022 to December 28, 2023), China AMC China Securities Cloud Computing and Big Data Themed Trading Open-ended Index Securities Investment Fund Manager (from August 24, 2021 to June 3, 2025) China AMC CSI 300 ESG benchmark trading open-end index securities investment fund manager (from February 24, 2022 to June 3, 2025), China AMC CSI Cloud Computing and Big Data themed trading open-end index securities investment fund initiated feeder fund fund manager (from November 14, 2023 to June 3, 2025) China AMC CSI 300 ESG benchmark trading open-end index securities investment fund initiated feeder fund fund manager (from April 9, 2024 to June 3, 2025), etc. He is currently the fund manager of China AMC CSI 300 Trading Open-ended Index Securities Investment Fund (since April 17, 2017), the fund manager of China AMC CSI 300 Trading Open-ended Index Securities Investment Fund Feeder Fund (since April 17, 2017), the fund manager of China Nomura Nikkei 225 Trading Open-ended Index Securities Investment Fund (QDII) (since June 12, 2019) The fund manager of China National Securities Semiconductor Chip Trading Open-ended Index Securities Investment Fund (from January 20, 2020), the fund manager of China National Securities Semiconductor Chip Trading Open-ended Index Securities Investment Fund (from June 2, 2020), the fund manager of China Nasdaq 100 Trading Open-ended Index Securities Investment Fund (QDII) (from October 22, 2020) Fund Manager of China AMC CSI 1000 Trading Open-ended Index Securities Investment Fund (from March 18, 2021), Fund Manager of China AMC CSI Entertainment Media Trading Open-ended Index Securities Investment Fund (from September 9, 2021), Fund Manager of China AMC Hang Seng Biotechnology Trading Open-ended Index Securities Investment Fund (QDII) (from September 29, 2021) Fund Manager of China AMC Nasdaq 100 Trading Open-ended Index Securities Investment Fund (QDII) (from April 14, 2022), Fund Manager of China AMC S&P; 500 Trading Open-ended Index Securities Investment Fund (QDII) (from October 12, 2022) China Xia Hang Seng Biotechnology Trading Open-ended Index Securities Investment Fund (QDII) Fund Manager (from November 22, 2022), China Xia S&P; 500 Trading Open-ended Index Securities Investment Fund (QDII) Fund Manager (from May 10, 2023) Fund Manager of China AMC Smart Selection 300 Value Steady Strategy Trading Open-ended Index Securities Investment Fund (from July 31, 2023), Fund Manager of China AMC Smart Selection 300 Growth Innovation Strategy Trading Open-ended Index Securities Investment Fund (from September 5, 2023) Fund Manager of China AMC Smart Selection 300 Value Steady Strategy Trading Open-end Index Securities Investment Fund Initiated Feeder Fund (from November 8, 2023), China AMC Smart Selection 300 Growth Innovation Strategy Trading Open-end Index Securities Investment Fund Initiated Feeder Fund Manager (from March 5, 2024) The fund manager of China AMC SSE 180 trading open-end index securities investment fund (from October 20, 2025).

3. Member of the company's quantitative investment decision-making committee

Director: Mr. Xu Meng, the administrative head of the Quantitative Investment Department of China Asset Management Co., Ltd., and the fund manager.

Member: Mr. Yang Kun, Deputy General Manager, Investment Director and Fund Manager of China Asset Management Co., Ltd.

Mr. Zhang Degen, Deputy General Manager of China Asset Management Co., Ltd.

Mr. Sun Meng, Director of Quantitative Investment Department and Fund Manager of China Asset Management Co., Ltd.

Ms. Rong Ying, corner B of the Quantitative Investment Department of China Asset Management Co., Ltd., fund manager.

Mr. Yuan Yingjie, Director of Quantitative Investment Department of China Asset Management Co., Ltd., fund manager and investment manager.

Mr. Zhao Zongting, Director of Quantitative Investment Department and Fund Manager of China Asset Management Co., Ltd.

4. There is no close relative relationship between the above-mentioned persons.

(3) Responsibilities of fund managers

1. Raise funds in accordance with the law, handle or entrust other institutions recognized by the securities regulatory agency of the State Council to handle the sale, purchase, redemption and registration of fund shares on their behalf.

2. Go through the fund filing procedures.

3. Separately manage and keep separate accounts for the different fund assets under management, and conduct securities investment.
4. Determine the fund income distribution plan according to the agreement of the fund contract, and distribute the income to the fund unit holders in a timely manner.
5. Carry out fund accounting and prepare fund financial accounting report.
6. Prepare quarterly reports, interim reports and annual reports.
7. Calculate and announce the net value of the fund, and determine the subscription and redemption prices of fund shares.
8. Handle information disclosure matters related to fund property management business activities.
9. Convene a meeting of fund share holders.
10. Keep records, account books, statements and other relevant materials of the fund's property management business activities.
11. In the name of the fund manager, represent the interests of fund unit holders to exercise litigation rights or carry out other legal actions.
12. Other duties as prescribed by the securities regulatory authority under the State Council.

(4) Commitment of the fund manager

1. The fund manager will handle the investment of the fund in accordance with the investment objectives, strategies and restrictions listed in the prospectus in accordance with the provisions of the fund contract.
2. The fund manager shall not engage in acts that violate the Securities Law of the People's Republic of China, and shall establish and improve the internal control system and take effective measures to prevent the occurrence of acts that violate the Securities Law of the People's Republic of China.
3. The fund manager shall not engage in acts that violate the Fund Law, and shall establish and improve the internal control system, and take effective measures to ensure that the fund property is not used for the following investments or activities:
 - (1) Underwriting securities;
 - (2) Loans or guarantees to others in violation of regulations;
 - (3) Engage in investments with unlimited liability;
 - (4) Contribute capital to its fund manager and fund custodian;
 - (5) Engaging in insider trading, manipulating securities trading prices and other improper securities trading activities;
 - (6) Other activities prohibited by laws, administrative regulations and regulations of the China Securities Regulatory Commission.

Where the fund manager uses the fund property to buy and sell securities issued by the fund manager, fund custodian and its controlling shareholders, actual controllers or companies with significant interests, or securities underwritten during the underwriting period, or engage in other major related transactions, it shall conform to the investment objectives and investment strategies of the fund, follow the principle of giving priority to the interests of fund share holders, prevent conflicts of interest, establish and improve internal approval mechanisms and evaluation mechanisms, Execute at fair and reasonable prices in the market. Relevant transactions must be approved by the fund custodian in advance and disclosed in accordance with laws and regulations. Significant related transactions shall be submitted to the board of directors of the fund manager for deliberation and approved by more than two-thirds of the independent directors. The board of directors of the fund manager shall review related transactions at least every six months.

If laws, administrative regulations or regulatory authorities cancel or change the above prohibitive provisions, the Fund Manager may not be restricted by the above provisions or the changed provisions shall prevail after the Fund Manager has performed appropriate procedures.

4. The fund manager will strengthen personnel management, strengthen professional ethics, urge and restrain employees to abide by relevant national laws, regulations and industry norms, be honest and trustworthy, be diligent and responsible, and refrain from engaging in the following behaviors:

- (1) Mixing its inherent property or the property of others with the property of the fund to engage in securities investment.
- (2) Unfair treatment of the different fund properties it manages.
- (3) Use fund property to seek benefits for third parties other than fund unit holders.
- (4) Promise gains or bear losses to fund unit holders in violation of regulations.
- (5) Other acts prohibited by the securities regulatory authority of the State Council in accordance with the relevant provisions of laws and administrative regulations.

5. Fund manager commitment

- (1) In accordance with relevant laws, regulations and the provisions of the fund contract, seek benefits for fund unit holders based on the principle of prudence.
- (2) Do not take advantage of their position to seek improper benefits for themselves, the principal, the representative, the employee or any other third party.
- (3) Do not disclose the business secrets related to securities and funds that are known during the tenure, the investment content of the fund, the investment plan of the fund and other information that have not been disclosed in accordance with the law.

- (5) The internal control system of the fund manager

Fund managers have established a relatively complete internal control system based on the principles of comprehensiveness, effectiveness, independence, mutual restraint, firewall and cost-benefit. The internal control system consists of a series of business management systems and corresponding business processing and control procedures, including control environment, risk assessment, control activities, information communication, internal control and other elements. The company has passed the ISAE 3402 (International Standard for Assurance Business No. 3402) certification, and has obtained an unqualified report on the reasonableness of the control design and the effectiveness of the operation.

1. Control environment

A good control environment includes scientific corporate governance, effective supervision and management, a reasonable organizational structure and a strong control culture.

(1) The company has introduced an independent director system. The board of directors has special committees such as the audit committee. The management of the company has established professional committees such as investment decision-making committee and risk management committee.

(2) There is a clear division of authorization among the various departments of the company, which not only cooperates with each other, but also checks and balances each other, forming a reasonable organizational structure.

(3) The company adheres to stable operation and standardized operation, attaches great importance to the cultivation of employees' awareness of compliance and professional ethics, and conducts continuous education.

2. Risk assessment

After determining their own goals, all levels and business departments of the company analyze the risk factors that affect the realization of the goals. For uncontrollable risks, the purpose of risk assessment is to decide whether to take the risk or reduce the relevant business; for controllable risks, the purpose of risk assessment is to analyze how to control the degree of risk through institutional arrangements. Risk assessment also includes re-assessment of emerging risks in daily work by various business departments and improvement of corresponding systems, as well as assessment of relevant risks and formulation of risk control systems in the process of new business design.

3. Control activities

The company has formulated strict control systems for major businesses such as investment, accounting, technical systems and human resources. In the business management system, the business operation process is scientific, reasonable and standardized, and complete records, preservation and strict inspection and review are required; in the post responsibility system, the internal post division is reasonable, the responsibilities are clear, and the incompatible posts and posts are separated, checked and mutually restricted.

(1) Investment control system

The investment decision-making committee is the company's highest investment decision-making body, responsible for asset allocation and major investment decisions. The fund manager group is responsible for portfolio construction based on the asset allocation of the investment decision-making committee. The fund manager leads the fund manager group to conduct daily investment operations within the scope of fund contracts and investment decision-making authority. The transaction management department is responsible for the centralized execution of all transactions.

① Separation of investment decision-making and execution. The investment management decision-making function and the transaction execution function are strictly separated, the centralized transaction system is implemented, and a fair transaction distribution system is established and improved to ensure that each investment portfolio enjoys a fair transaction execution opportunity.

② Investment authorization control. Establish a clear investment decision-making authorization system to prevent unauthorized decision-making. The investment decision-making committee is responsible for formulating investment principles and reviewing the asset allocation ratio; the fund manager group is responsible for determining and implementing investment strategies, establishing and adjusting investment portfolios, and issuing investment orders within the scope determined by the investment decision-making committee. For operations exceeding investment authority, it needs to go through strict approval procedures; the transaction management department is responsible for transaction execution according to the instructions of the fund manager or the team members authorized by the fund manager.

③ Warning control. An early warning line for the investment ratio of various assets is set in accordance with regulations or company regulations, and the trading system automatically warns when the investment ratio reaches a certain value before the limit ratio.

④ Prohibited sexual control. According to laws, regulations and relevant company regulations, the Fund is prohibited from investing in restricted securities and engaging in restricted behavior. The trading system automatically prompts and restricts the above prohibitions through pre-settings.

⑤ Multiple monitoring and feedback. The transaction management department conducts front-line monitoring of investment behavior; the risk management department conducts in-process monitoring; and the supervision and audit department conducts post-event monitoring. If any abnormal situation is found in the monitoring, it will promptly feedback and urge adjustment.

(2) Accounting control system

① The work system of fund accounting and the corresponding operation and control procedures have been established to ensure that the accounting business has rules to follow.

② In accordance with the principle of mutual restraint, a review system for fund accounting business and a mutual verification and supervision system for related businesses with the custodian have been established.

③ In order to prevent the risk of overdraft in fund position management in fund accounting, a fund position management system was formulated.

④ A complete file storage and financial handover system has been formulated.

(3) Technical system control system

In order to ensure the safe and stable operation of the technical system, the company has formulated a complete system for the safe operation of hardware equipment, data transmission and network security management, software and hardware maintenance, data backup, operation management of information technicians, and crisis management.

(4) Human resource management system

The company has established a scientific recruitment and dismissal system, training system, assessment system, salary system and other personnel management systems to ensure the effective management of human resources.

(5) Supervision system

The company has set up a supervision department to be responsible for the company's legal affairs and supervision. The monitoring system includes the investigation procedures and handling systems for violations, as well as the monitoring of employee behavior.

(6) Anti-money laundering system

The company has established an anti-money laundering working group as a specialized agency for anti-money laundering work, and designated specialized personnel to be responsible for anti-money laundering and anti-terrorist financing compliance management; various relevant departments have set up anti-money laundering positions and are equipped with anti-money laundering personnel. In addition to establishing and improving the anti-money laundering organization system, the company has also formulated the "Internal Control System for Anti-Money Laundering Work" and related business operation procedures to ensure that financial institutions' anti-money laundering obligations are fulfilled in accordance with the law.

4. Information communication

The company has established an internal office automation information system and business reporting system. Through the establishment of effective information exchange channels, the company's employees and management personnel at all levels can fully understand the information related to their responsibilities, and the information will be sent to appropriate personnel for processing in a timely manner. At present, the company's business has achieved office automation, and different personnel have different permissions according to their business nature and level.

5. Internal control

The company has set up an audit department independent of each business department to evaluate the rationality, completeness and effectiveness of the company's internal control system through regular or irregular inspections, supervise the implementation of the company's various internal control systems, and ensure the effective operation of the company's various business management activities.

6. Statement of the fund manager on internal control

(1) The Company understands that the establishment, implementation and maintenance of an internal control system is the responsibility of the Board of Directors and the management of the Company.

(2) The above disclosures on internal control are true and accurate.

(3) The company promises to continuously improve the internal control system according to the changes in the market environment and the development of the company.

IV. Fund Custodian

(1) Basic information of the fund custodian

Name: China Construction Bank Corporation (abbreviation: China Construction Bank)

Address: No. 25, Financial Street, Xicheng District, Beijing

Office address: Building 1, Courtyard No. 1, Naoshikou Street, Xicheng District, Beijing

Legal representative: Zhang Jinliang

Established: September 17, 2004

Organizational form: company limited by shares

Registered capital: two thousand and one hundred and one hundred and one hundred and one hundred and three hundred and one hundred and one hundred and five hundred and ninety-nine yuan

Duration: continuing operation

Fund custody qualification approval document and document number: China Securities Regulatory Commission Zheng Jian Ji Zi [1998] No. 12

Contact: Wang Xiaofei

Contact number: (021) 60637103

(2) Key personnel

The head office of China Construction Bank has an asset custody business department, which consists of 12 functional offices, including a general office, a fund business office, a securities and insurance business office, a wealth management and trust business office, a global business office, a pension business office, an emerging business office, a customer service and business collaboration office, an operation management office, a cross-border and outsourcing management office, a custody application system support office, and an internal control and compliance office. It has custody operation centers in Beijing, Shanghai and Hefei, with a total of more than 300 employees. Since 2007, the Custody Department has continuously hired an external accounting firm to conduct internal control audits on the custody business, which has become a routine means of internal control work.

(3) Operation of fund custody business

As one of the first domestic commercial banks to set up securities investment fund custody business, China Construction Bank has always adhered to the business philosophy of "customer-centric", continuously strengthened risk management and internal control, strictly performed the duties of the custodian, effectively safeguarded the legitimate rights and interests of asset holders, and provided high-quality custody services for asset trustees. After years of steady development, the scale of assets under custody of China Construction Bank has continued to expand, and the variety of custody business has continued to increase. It has formed a custody business system including securities investment funds, social security funds, insurance funds, basic pension personal accounts, (R) QFII, (R) QDII, enterprise annuities, depository business and other products. It is currently one of the commercial banks with the most complete varieties of custody business in China. As of the end of 2025, China Construction Bank has managed 1,536 securities investment funds. China Construction Bank's professional and efficient custody service capabilities and business level have won high recognition in the industry. China Construction Bank has been selected as the "Best Custodian Bank" by "Global Custodian", "The Asset", "World Finance" magazine and "chnfund.com" for many times, and has been awarded the "Excellent Asset Custody Institution" by China Central Government Securities Depository and Clearing Co., Ltd. (ChinaBond), and the "Excellent Custody Bank" by the Interbank Market Clearing House Co., Ltd. (Shanghai Clearing House) for many consecutive years, and has successively won the 2017 "Best Custody System Implementation Award" by The Asian Banker 2019 "China Annual Custody Business Technology Implementation Award", 2021 "China's Best Digital Asset Custody Bank", and 2020 and 2022 "China Annual Custody Bank (Large Bank)" awards. In 2023, it won the "Best Fund Custody Bank for 25 Years of Public Funds" award from "chnfund.com". In 2024, it won the awards of "Excellent ETF Custodian" from "chnfund.com", "Excellent Custodian Institution (Bank) of ETF Taurus Ecosystem" from "China Securities Journal", and "Best Sub-Custodian in China" from "Global Finance". In 2025, it won the "Yinghua Award for Index Ecosystem" from "chnfund.com" and "Best Sub-Custodian in China" from "Global Finance".

(4) The internal control system of the fund custodian

1. Internal control objectives

As the fund custodian, China Construction Bank strictly abides by the laws and regulations of the state on custody business, industry supervision regulations and relevant management regulations within the bank, operates in compliance with the law, operates in a standardized manner, and strictly inspects to ensure the stable operation of the business, ensure the safety and integrity of the fund property, ensure the truthfulness, accuracy, completeness and timeliness of relevant information, and protect the legitimate rights and interests of fund share holders.

2. Internal control organization structure

China Construction Bank has a risk internal control management committee, which is responsible for the risk management and internal control of the whole bank, and guides the effectiveness of risk management and internal control of the custody business. The Asset Custody Business Department is equipped with full-time internal control and compliance personnel to be responsible for the internal control and compliance work of the custody business, and has the authority and ability to independently exercise the internal control and compliance work.

3. Internal control system and measures

The asset custody business department has a systematic and complete system control system, and has established a management system, control system, job responsibilities, and business operation process, which can ensure the standardized operation and smooth progress of the custody business; business personnel have professional qualifications; business management strictly implements the review, audit, and inspection system, and the authorization work is centrally controlled. The business seal is kept, stored and used in accordance with the regulations, and the account information is strictly kept, and the restriction mechanism is strict and effective; The business operation area is specially set up, closed management, and audio and video monitoring are implemented; the business information is responsible for the full-time information disclosure person to prevent leakage; the business is automated to prevent man-made accidents, and the technical system is complete and independent.

(5) Methods and procedures for the fund custodian to supervise the operation of the fund by the fund manager

1. Supervision method

In accordance with the "Fund Law" and its supporting regulations and the agreement of the fund contract, supervise the investment operation of the fund under its custody. Using the self-developed "new generation custody application supervision subsystem", in strict accordance with the current laws and regulations and the provisions of the fund contract, it supervises the investment ratio, investment scope and investment portfolio of the fund manager operating the fund. In the daily fund clearing and accounting services provided for fund investment operations, the investment instructions sent by the fund manager and the withdrawal and expenditure of each fund fee by the fund manager are inspected and supervised.

2. Supervise the process

(1) Every working day, through the new generation custody application supervision subsystem, the investment operation ratio control of each fund is monitored on time. If abnormal investment is found, the fund manager will be given a risk warning, the situation will be verified with the fund manager, and the correction will be urged. If there is any major abnormality, it will be reported to the China Securities Regulatory Commission in a timely manner.

(2) After receiving the transfer instruction from the fund manager, check the elements of the instruction.

(3) If the fund is found to be suspected of illegal transactions through technical or non-technical means, the fund manager is requested to explain or provide evidence by telephone or in writing, and if necessary, it will be reported to the China Securities Regulatory Commission in a timely manner.

V. Relevant service agencies

(1) Sales organization

1. Subscription and redemption agency securities company

(1) Cathay Haitong Securities Co., Ltd.

Address: No. 618, Shangcheng Road, China (Shanghai) Pilot Free Trade Zone

Office address: Guotai Junan Securities Building, No. 768 Nanjing West Road, Jing'an District, Shanghai

Legal representative: He Qing

Tel: 021-38676666

Fax: 021-38670666

Contact: Huang Boming

Website: www.gtht.com

Customer Service Phone: 95521

(2) China Securities Co., Ltd.

Address: Building 4, No. 66, Anli Road, Chaoyang District, Beijing

Office address: No. 10, Guanghua Road, Chaoyang District, Beijing

Legal representative: Wang Changqing

Fax: 010-65182261

Contact: Quan Tang

Website: www.csc108.com

Customer Service Hotline: 95587, 4008-888-108

(3) Guosen Securities Co., Ltd.

Address: Floor 16 to 26, Guosen Securities Building, No. 1012, Hongling Middle Road, Luohu District, Shenzhen

Office Address: Floor 21, International Trust Building, No. 1010 Hongling Middle Road, Luohu District, Shenzhen

Legal representative: Zhang Nasha

Phone: 0755-82130833

Fax: 0755-82133952

Contact: Yu Zhiyong

Website: www.guosen.com.cn

Customer Service Hotline: 95536

(4) China Merchants Securities Co., Ltd.

Address: No. 111, Fuhua First Road, Futian Street, Futian District, Shenzhen

Office address: No. 111, Fuhua First Road, Futian Street, Futian District, Shenzhen

Legal representative: Zhu Jiangtao

Phone: 0755-82943666

Fax: 0755-82943636

Contact: Huang Jian

Website: www.cmschina.com

Customer Service Hotline: 95565

(5) Gf Securities Co., Ltd.

Address: Room 618, No. 2, Tengfei First Street, Sino-Singapore Guangzhou Knowledge City, Huangpu District, Guangzhou City, Guangdong Province

Office address: Floor 36, Gf Securities Building, No. 26, Machang Road, Tianhe District, Guangzhou

Legal representative: Lin Chuanhui

Phone: 020-66336146

Fax: 020-877555417

Contact: Chen Shanshan

Website: www.gf.com.cn

Customer Service Hotline: 95575

(6) CITIC Securities Co., Ltd.

Address: North Block, Zhuoyue Times Square (Phase II), No. 8, Zhongxin 3 Road, Futian District, Shenzhen, Guangdong Province

Office Address: CITIC Securities Building, No. 48 Liangmaqiao Road, Chaoyang District, Beijing

Legal representative: Zhang Youjun

Tel: 010-60838888

Fax: 010-60836029

Contact: Zheng Hui

Website: www.cs.ecitic.com

Customer Service Hotline: 95548

(7) China Galaxy Securities Co., Ltd.

Address: 101, Floor 7-18, Building 1, No. 8, Xiying Street, Fengtai District, Beijing

Office address: Qinghai Finance Building, Building 1, No. 8, Xiying Street, Fengtai District, Beijing

Legal representative: Wang Sheng

Tel: 010-80928123

Fax: 010-66568990

Contact: Xin Guozheng

Website: www.chinastock.com.cn

Customer Service Hotline: 4008-888-888 or 95551

(8) Shenwan Hongyuan Securities Co., Ltd

Address: Floor 45, No. 989, Changle Road, Xuhui District, Shanghai

Office Address: Floor 45, No. 989 Changle Road, Xuhui District, Shanghai (200031)

Legal representative: Yang Yucheng

Tel: 021-33389888

Fax: 021-33388224

Contact: Yu Jie

Website: www.swhysc.com

Customer Service Hotline: 95523, 400-889-5523

(9) China Industrial Securities Co., Ltd.

Address: No. 268, Hudong Road, Fuzhou City

Office address: No. 36, Changliu Road, Pudong New Area, Shanghai

Legal representative: Yang Huahui

Tel: 021-38565547

Fax: 021-38565955

Contact: Qiao Linxue

Website: www.xyzq.com.cn

Customer Service Hotline: 95562

(10) Changjiang Securities Co., Ltd.

Address: No. 88 Huaihai Road, Jiangnan District, Wuhan City, Hubei Province

Office address: No. 88 Huaihai Road, Jiangnan District,
Wuhan City, Hubei Province

Legal representative: Liu Zhengbin

Phone: 027-65799999

Fax: 027-85481900

Contact: Xi Boyu

Website: www.95579.com

Customer Service Hotline: 95579, 400-888-8999

(11) SDIC Securities Co., Ltd

Address: Anxin Financial Building, No. 119, Fuhua First Road, Futian
Street, Futian District, Shenzhen

Office address: Anxin Financial Building, No. 119, Fuhua First Road,
Futian Street, Futian District, Shenzhen

Legal representative: Wang Suwang

Phone: 0755-81688000

Fax: 0755-81688090

Contact: Chen Jianhong

Website: <https://www.sdicsc.com.cn/>

Customer Service Hotline: 95517

(12) Xiangcai Securities Co., Ltd

Address: Floor 11, Building A, Xinnancheng Business Center, No. 198,
Xiangfu Middle Road, Tianxin District, Changsha City, Hunan Province

Office address: Floor 5, Huaneng United Building, No. 958, Lujiazui Ring
Road, Pudong New Area, Shanghai

Legal representative: Gao Zhenying

Phone: 021-50295432

Fax: 021-68865680

Contact: Gann Qian

Website: www.xcsc.com

Customer Service Hotline: 95351

(13) Wanlian Securities Co., Ltd

Address: The whole floor of Floor 18 and Floor 19, No. 11 Zhujiang East
Road, Tianhe District, Guangzhou

Office address: Floor 12, Block E, AutoNavi Plaza, No. 13 Zhujiang East Road, Tianhe District, Guangzhou City, Guangdong Province

Legal representative: Yuan Xiaoyi

Tel: 020-38286588

Fax: 020-22373718-1013

Contact: Wang Xin

Website: www.wlzq.cn

Customer Service Hotline: 95322

(14) Minsheng Securities Co., Ltd

Address: Floor 16-20, Block A, Minsheng Financial Center, No. 28 Jianguomennei Street, Dongcheng District, Beijing

Office address: Floor 16-20, Block A, Minsheng Financial Center, No. 28 Jianguomennei Street, Dongcheng District, Beijing

Legal representative: Feng Henian

Tel: 010-85127609

Fax: 010-85127641

Contact: Han Xiuping

Website: www.msiz.com

Customer Service Hotline: 95376

(15) Bohai Securities Co., Ltd

Address: Room 101, Office Building, No. 42, Second Street, Tianjin Economic and Technological Development Zone

Office address: No. 8 Binshui West Road, Nankai District, Tianjin

Legal representative: An Zhiyong

Phone: 022-23861683

Fax: 022-28451892

Contact: Chen Yuhui

Website: <https://www.bhzq.com>

Customer Service Hotline: 956066

(16) Huatai Securities Co., Ltd.

Address: No. 228, Jiangdong Middle Road, Nanjing

Office address: Huatai Securities Plaza, No. 228, Jiangdong Middle Road, Jianye District, Nanjing

Legal representative: Zhou Yi

Phone: 0755-82492193

Fax: 0755-82492962 (Shenzhen)

Contact: Pang Xiaoyun

Website: www.htsc.com.cn

Customer Service Hotline: 95597

(17) Shanxi Securities Co., Ltd.. Shanxi Securities Co., Ltd

Address: East Tower, Shanxi International Trade Center, No. 69, Fuxi Street, Taiyuan City, Shanxi Province

Office address: East Tower, Shanxi International Trade Center, No. 69, Fuxi Street, Taiyuan City, Shanxi Province

Legal representative: Hou Wei

Tel: 0351-8686703

Fax: 0351-8686619

Contact: Zhang Zhiguo

Website: www.i618.com.cn

Customer Service Hotline: 95573

(18) CITIC Securities (Shandong) Co., Ltd

Address: 2001, Building 1, No. 222, Shenzhen Road, Laoshan District, Qingdao City, Shandong Province

Office address: Floor 5, East Block, Longxiang Plaza, No. 28, Donghai West Road, Shinan District, Qingdao

Legal representative: Xiao Haifeng

Phone: 0532-85725062

Fax: 0532-85022605

Contact: Zhao Ruyi

Website: sd.citics.com/

Customer Service Hotline: 95548

(19) Dongxing Securities Co., Ltd.

Address: Floor 12-15, Block B, Xinsheng Building, No. 5, Financial Street, Xicheng District, Beijing

Office address: Floor 12-15, Block B, Xinsheng Building, No. 5 Financial Street, Xicheng District, Beijing

Legal representative: Li Juan

Phone: 010-66554015

Fax: 010-66555246

Contact: Zhu Haolin

Website: www.dxzq.net

Customer Service Hotline: 95309

(20) Soochow Securities Co., Ltd.

Address: No. 181, Cuiyuan Road, Suzhou Industrial Park

Office address: No. 5, Xinyang Street, Suzhou Industrial Park

Legal representative: Fan Li

Phone: 0512-65581136

Fax: 0512-65588021

Contact: Fang Xiaodan

Website: www.dwzq.com.cn

Customer Service Hotline: 95330

(21) Cinda Securities Co., Ltd

Address: Building 1, Courtyard No. 9, Naoshikou Street, Xicheng District, Beijing

Office address: Building 1, Courtyard No. 9, Naoshikou Street, Xicheng District, Beijing

Legal representative: Xiao Lin

Phone: 010-83252185

Fax: 010-63080978

Contact: Fu Ting

Website: www.cindasc.com

Customer Service Hotline: 95321

(22) Orient Securities Co., Ltd.

Address: Floor 22, Floor 23, Floor 25-29, Building 2, No. 318, Zhongshan South Road, Shanghai

Office address: Floor 13, Floor 21-23, Floor 25-29, Floor 32, Floor 36, Floor 39, Floor 40, Building 2, No. 318, Zhongshan South Road, Shanghai

Legal representative: Pan Xinjun

Tel: 021-63325888

Fax: 021-63326729

Contact: Kong Yanan

Website: www.dfzq.com.cn

Customer Service Hotline: 95503

(23) Founder Securities Co., Ltd.

Address: Floor 22-24, Huaqiao International Building, Section 2, Furong Middle Road, Changsha City, Hunan Province

Office address: Floor 22-24, Huaqiao International Building, Section 2, Furong Middle Road, Changsha City, Hunan Province

Legal representative: Lei Jie

Phone: 0731-85832503

Fax: 0731-85832214

Contact: Guo Junrui

Website: www.foundersc.com

Customer Service Hotline: 95571

(24) China Great Wall Securities Co., Ltd.

Address: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Office address: Floor 10-19, South Tower, Energy Building, No. 2026, Jintian Road, Futian Street, Futian District, Shenzhen

Legal representative: Cao Hong

Phone: 0755-83530715

Fax: 0755-83515567

Contact: Liang Hao

Website: www.cgws.com

Customer Service Hotline: 95514, 400-6666-888

(25) CITIC Securities South China Co., Ltd

Address: Room 901, No. 395, Linjiang Avenue, Tianhe District, Guangzhou (location: No. 01), Room 1001 (location: No. 01)

Office address: Room 901, No. 395 Linjiang Avenue, Tianhe District, Guangzhou (Location: No. 01) Room 1001 (Location: No. 01)

Legal representative: Chen Keke

Tel: 020-88834780

Fax: 020-88836914

Contact: Guo Xingyan

Website: www.gzs.com.cn

Customer Service Hotline: 95548

(26) Northeast Securities Co., Ltd.

Address: No. 6666, Ecological Street, Changchun City

Office address: No. 6666, Ecological Street, Changchun City

Legal representative: Li Fuchun

Tel: 0431-85096517

Fax: 0431-85096795

Contact: An Yanyan

Website: www.nesc.cn

Customer Service Hotline: 95360

(27) Nanjing Securities Co., Ltd.

Address: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Office address: No. 389, Jiangdong Middle Road, Nanjing City, Jiangsu Province

Legal representative: Li Jianfeng

Phone: 025-58519523

Fax: 025-83369725

Contact: Wang Wanjun

Website: www.njzq.com.cn

Customer Service Hotline: 95386

(28) Datong Securities Co., Ltd

Address: Floor 21, Tongcheng Central, No. 15 Yingbin Street, Pingcheng District, Datong City, Shanxi Province

Office address: F12, F13, Block A, Shanxi World Trade Center, No. 111, Changzhi Road, Xiaodian District, Taiyuan City, Shanxi Province

Legal representative: Dong Xiang

Phone: 0351-4130322

Fax: 0351-7219891

Contact: Xue Jin

Website: www.dtsbc.com.cn

Customer Service Hotline: 400-712-1212

(29) Guolian Minsheng Securities Co., Ltd

Address: No. 8, Financial First Street, Wuxi City

Office address: No. 8, Financial First Street, Wuxi City

Legal representative: Gu Wei

Phone: 0510-82832051

Fax: 0510-82832051

Contact: Guo Yifei

Website: www.glms.com.cn

Customer Service Hotline: 95570

(30) Zheshang Securities Co., Ltd.

Address: No. 201, Wuxing Road, Jianggan District, Hangzhou

Office address: Floor 8, Zheshang Securities Building, No. 201 Wuxing Road, Jianggan District, Hangzhou

Legal representative: Wu Chenggen

Phone: 0571-87901053

Fax: 0571-87901913

Contact: Xie Xianghui

Website: www.stocke.com.cn

Customer Service Hotline: 95345

(31) Ping An Securities Co., Ltd

Address: Floor 22-25, Block B, Ping An Financial Center, No. 5023, Yitian Road, Futian Street, Futian District, Shenzhen

Office address: Floor 16-20, Rongchao Building, No. 4036, Jintian Road, Futian Central District, Shenzhen

Legal representative: He Zhijiang

Phone: 13916661875

Fax: 021-33830395

Contact: Wang Yang

Website: www.pingan.com

Customer Service Hotline: 95511-8

(32) Huaan Securities Co., Ltd.

Address: No. 198, Swan Lake Road, Municipal Affairs and Cultural New District, Hefei, Anhui Province

Office address: Block B, Caizhi Center, No. 198 Swan Lake Road, Municipal Affairs Cultural New District, Hefei, Anhui Province

Legal representative: Zhang Hongtao

Tel: 0551-65161666

Fax: 0551-65161600

Contact: Fan Chao

Website: www.hazq.com

Customer Service Hotline: 95318

(33) Sealand Securities Co., Ltd.

Address: No. 13, Fuxing Road, Guilin City, Guangxi

Office address: No. 46, Binhu Road, Nanning City, Guangxi Zhuang Autonomous Region

Legal representative: He Chunmei

Phone: 0755-83709350

Fax: 0755-83704850

Contact: Niu Mengyu

Website: www.ghzq.com.cn

Customer Service Hotline: 95563

(34) Dongguan Securities Co., Ltd

Address: Jinyuan Center, No. 1 Keyuan South Road, Guancheng District, Dongguan City

Office address: Floor 30, Jinyuan Center, No. 1, Keyuan South Road, Guancheng District, Dongguan City

Legal representative: Zhang Yunyong

Tel: 0769-22115712, 0769-22119348

Fax: 0769-22119423

Contact: Li Rong, Sun Xu

Website: www.dgzq.com.cn

Customer Service Hotline: 95328

(35) Central China Securities Co., Ltd.

Address: No. 10, Business Outer Ring Road, Zhengdong New District, Zhengzhou City

Office address: No. 10, Business Outer Ring Road, Zhengdong New District, Zhengzhou City

Legal representative: Lu Zhili

Tel: 0371-69099881, 0371-69099882

Fax: 0371-65585899

Contact: Cheng Yueyan, Li Panpan

Website: www.ccnew.com

Customer Service Hotline: 95377

(36) Guodu Securities Co., Ltd

Address: Floor 9 and Floor 10, Guohua Investment Building, No. 3
Dongzhimen South Street, Dongcheng District, Beijing

Office address: Floor 9 and 10, Guohua Investment Building, No. 3
Dongzhimen South Street, Dongcheng District, Beijing

Legal representative: Weng Zhenjie

Tel: 010-84183389

Fax: 010-84183311-3389

Contact: Huang Jing

Website: www.guodu.com

Customer Service Hotline: 400-818-8118

(37) Donghai Securities Co., Ltd

Address: Floor 18, Investment Plaza, No. 23, Yanling West Road, Changzhou, Jiangsu
Province

Office address: Donghai Securities Building, 1928 Dongfang Road, Pudong New Area,
Shanghai

Legal representative: Qian Junwen

Tel: 021-20333333

Fax: 021-50498825

Contact: Wang Yiyan

Website: www.longone.com.cn

Customer Service Hotline: 95531, 400-888-8588

(38) Financial Street Securities Co., Ltd

Address: Manshishangdu Office and Commercial Complex, Hailar East Street,
Xincheng District, Hohhot, Inner Mongolia Autonomous Region

Office address: Manshishangdu Office and Commercial Complex, Hailar East Street,
Xincheng District, Hohhot, Inner Mongolia Autonomous Region

Legal representative: Zhu Yanhui

Phone: 0471-4972675

Contact: Xiong Li, Wang Jiexun

Website: www.cnht.com.cn

Customer Service Hotline: 956088

(39) Guosheng Securities Co., Ltd

Address: Room 108, Floor 1, Building 9, Yunyu, Phase 5, Overseas Chinese Town, No. 1888, Yunjin Road, Xihu District, Nanchang City, Jiangxi Province

Office address: BOB Building, No. 1115, Fenghuang Middle Avenue, Honggutan New District, Nanchang City, Jiangxi Province

Legal representative: Liu Chaodong

Tel: 0791-86283372, 15170012175

Fax: 0791-86281305

Contact: Zhan Wenchu

Website: www.gszq.com

Customer Service Hotline: 956080

(40) Huaxi Securities Co., Ltd.

Address: No. 198, Tianfu Second Street, High-tech Zone, Chengdu City, Sichuan Province

Office address: No. 198, Tianfu Second Street, High-tech Zone, Chengdu City, Sichuan Province

Legal representative: Yang Jiongyang

Phone: 010-58124967

Fax: 028-86150040

Contact: Xie Guomei

Website: www.hx168.com.cn

Customer Service Hotline: 95584

(41) Shenwan Hongyuan Western Securities Co., Ltd

Address: Room 2005, Floor 20, Dacheng International Building, No. 358, Beijing South Road, High-tech Zone (New Urban Area), Urumqi, Xinjiang

Office address: Room 2005, Floor 20, Dacheng International Building, No. 358, Beijing South Road, High-tech Zone (New Urban Area), Urumqi, Xinjiang (830002)

Legal representative: Wang Xianjun

Tel: 0991-2307105

Fax: 0991-2301927

Contact: Liang Li

Website: www.swhysc.com

Customer Service Hotline: 95523, 400-889-5523

(42) Zhongtai Securities Co., Ltd.

Address: Building 3, District 5, Hanyu Financial Business Center, No. 7000, Jingshi Road, High-tech Zone, Jinan City

Office address: Building 3, District 5, Hanyu Financial and Business Center, No. 7000, Jingshi Road, High-tech Zone, Jinan City

Legal representative: Wang Hong

Phone: 021-20315719

Fax: 021-20315125

Contact: Zhang Fengyuan

Website: www.zts.com.cn

Customer Service Hotline: 95538

(43) Century Securities LLC

Address: 406, Hedge Fund Center, Qianhai Shenzhen-Hong Kong Fund Town, No. 128, Guiwan 5th Road, Nanshan Street, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen

Office address: Floor 40-42, CMB Building, Shennan Avenue, Futian District, Shenzhen

Legal representative: Li Qiang

Fax: 0755-83199511

Contact: Wang Wen

Website: www.csc.com.cn

Customer Service Hotline: 0755-83199599

(44) First Capital Securities Co., Ltd.

Address: Floor 20, Investment Bank Building, No. 115, Fuhua First Road, Futian District, Shenzhen

Office address: Floor 18, Investment Bank Building, No. 115, Fuhua First Road, Futian District, Shenzhen

Legal representative: Liu Xuemin

Phone: 0755-23838750

Fax: 0755-25838701

Contact: Monocrystalline

Website: www.firstcapital.com.cn

Customer Service Hotline: 95358

(45) Jinyuan Securities Co., Ltd

Address: Floor 4, Securities Building, No. 36, Nanbao Road, Haikou City

Office address: Floor 17, Times Financial Center, No. 4001, Shennan Avenue, Shenzhen

Legal representative: Lu Tao

Phone: 0755-83025022

Fax: 0755-83025625

Contact: Ma Xianqing

Website: www.jyzq.cn

Customer Service Hotline: 95372

(46) AVIC Securities Co., Ltd

Address: Floor 41, Building A, Nanchang International Finance Building, No. 1619, Honggu Middle Avenue, Honggutan New District, Nanchang City, Jiangxi Province

Office address: Floor 41, Building A, Nanchang International Finance Building, No. 1619, Honggu Middle Avenue, Honggutan New District, Nanchang City, Jiangxi Province
Legal representative: Wang Yisi

Tel: 0791-86768681

Fax: 0791-86770178

Contact: Dai Lei

Website: www.avicsec.com

Customer Service Hotline: 95335

(47) Topsperity Securities Co., Ltd

Address: Floor 9, South Building, No. 510, Caoyang Road, Putuo District, Shanghai

Office address: Floor 26, Urban Construction International Center, No. 500 Fushan Road, Pudong New Area, Shanghai

Legal representative: Wu Xiaochun

Tel: 021-68761616

Fax: 021-68767032

Contact: Liu Yi

Website: www.tebon.com.cn

Customer Service Hotline: 400-888-8128

(48) Western Securities Co., Ltd.

Address: Room 10000, Building 8, No. 319, Dongxin Street,
Xincheng District, Xi'an City, Shaanxi Province

Office address: Room 10000, Building 8, No. 319, Dongxin
Street, Xincheng District, Xi'an City, Shaanxi Province

Legal representative: Xu Zhaohui

Phone: 029-87211526

Fax: 029-87424426

Contact: Liang Chenghua

Website: www.westsecu.com

Customer Service Hotline: 95582

(49) Huafu Securities Co., Ltd

Address: Floor 157 Wusi Road, Fuzhou City, Floor 7 and Floor
8, Xintiandi Building

Office address: Floor 7-10, Xintiandi Building, No. 157, Wusi
Road, Fuzhou City

Legal representative: Huang Jinlin

Tel: 0591-87383623

Fax: 0591-87383610

Contact: Zhang Teng

Website: www.hfzq.com.cn

Customer Service Hotline: 95547

(50) China International Capital Corp. Ltd.

Address: Floor 27 and 28, Block 2, International Trade Building,
No. 1 Jianguomenwai Street, Beijing

Office Address: Floor 27 and 28, Block 2, International Trade
Building, No. 1 Jianguomenwai Street, Beijing

Legal representative: Jin Liqun

Phone: 010-65051166

Fax: 010-65058065

Contact: Luo Chunrong, Wu Mingming

Website: www.cicc.com.cn

Customer Service Hotline: 010-65051166

(51) Caitong Securities Co., Ltd.

Address: West Building, Caitong Shuangguan Building, No. 198, Tianmushan Road, Xihu District, Hangzhou City, Zhejiang Province

Office address: West Building, Caitong Shuangguan Building, No. 198 Tianmushan Road, Xihu District, Hangzhou City, Zhejiang Province

Legal representative: Zhang Qicheng

Tel: 0571-87821867

Fax: 0571-87818329

Contact: Cai Chizhou

Website: www.ctsec.com

Customer Service Hotline: 95336

(52) Yongxing Securities Co., Ltd

Address: Floor 8-11, No. 565 and 577, Haiyan North Road, Yinzhou District, Ningbo City, Zhejiang Province

Office address: Floor 8-11, No. 565 and 577, Haiyan North Road, Yinzhou District, Ningbo City, Zhejiang Province; Floor 31-32, No. 429, Nanquan North Road, Pudong New Area, Shanghai

Legal representative: Li Bao

Phone: 13917125376

Fax: 021-68776977-8427

Contact: Suifei

Website: <https://www.yongxingsec.com/>

Customer Service Hotline: 400-916-0666

(53) Huaxin Securities Co., Ltd

Address: Room 20C-1, Building 1, China Phoenix Building, No. 2008, Shennan Avenue, Fuzhong Community, Lianhua Street, Futian District, Shenzhen

Office address: No. 8, Wanping South Road, Xuhui District, Shanghai

Legal representative: Yu Yang

Tel: 021-54967656

Fax: 021-54967032

Contact: Yu Jiayan

Website: www.cfsc.com.cn

Customer Service Hotline: 95323, 400-109-9918

(54) UBS Securities LLC

Address: Floor 12 and Floor 15, Yinglan International Financial Center, No. 7 Financial Street, Xicheng District, Beijing

Office address: Floor 12 and Floor 15, Yinglan International Financial Center, No. 7 Financial Street, Xicheng District, Beijing

Legal representative: Cheng Yisun

Phone: 010-58328112

Fax: 010-58328748

Contact: Mu Chong

Website: www.ubssecurities.com

Customer Service Hotline: 400-887-8827

(55) China CICC Fortune Securities Co., Ltd

Address: L4601-L4608, China Resources Building, No. 2666, Keyuan South Road, Haizhu Community, Yuehai Street, Nanshan District, Shenzhen

Office address: Floor 16, Zhongjin Building, Keyuan South Road, Yuehai Street, Nanshan District, Shenzhen

Legal representative: Wang Jianli

Phone: 95532

Fax: 0755-83661868

Contact: Li Yule

Website: <http://www.ciccwm.com>

Customer Service Hotline: 95532

(56) Eastmoney Securities Co., Ltd

Address: Building 10, International Headquarters City, Liuwu New District, Lhasa, Tibet Autonomous Region

Office address: East Money Building, No. 88 Wanping South Road, Xuhui District, Shanghai

Legal representative: Dai Yan

Phone: 021-23586423

Fax: 021-36533017

Contact: Zhou Jingwen

Website: <https://www.18.cn/>

Customer Service Hotline: 95357

(57) Yuekai Securities Co., Ltd

Address: Floor 19, 22, 23, Development Zone Holding Center, No. 60
Science Avenue, Huangpu District, Guangzhou

Office address: Floor 19, 22, 23, Development Zone Holding Center, No. 60,
Science Avenue, Huangpu District, Guangzhou

Legal representative: Cui Hongjun

Phone: 0755-83331195

Contact: Peng Lian

Website: www.ykzq.com

Customer Service Hotline: 95564

(58) Jianghai Securities Co., Ltd

Address: No. 56, Ganshui Road, Xiangfang District, Harbin

Office Address: No. 833, Chuangxin 3rd Road, Songbei District, Harbin

Legal representative: Zhao Hongbo

Tel: 0451-87765732

Fax: 0451-82337279

Contact: Jiang Zhiwei

Website: www.jhzq.com.cn

Customer Service Hotline: 956007

(59) Huayuan Securities Co., Ltd

Address: No. 108, Chuangye Road, Nanchuan Industrial Park, Xining City,
Qinghai Province

Office address: 32F-34F, Zhonghai Center, No. 278, Qingnian Road,
Wansong Street, Jiangnan District, Wuhan City, Hubei Province

Legal representative: Deng Hui

Phone: 15601681367

Fax: 010-57672020

Contact: Xu Lu

Website: www.huayuanstock.com

Customer Service Hotline: 95305

(60) Sinolink Securities Co., Ltd.

Address: No. 95, Genshang Street, Dongcheng, Qingyang District, Chengdu

Office address: No. 95, Genshang Street, Dongcheng, Qingyang District, Chengdu

Legal representative: Ran Yun

Tel: 028-86690057, 028-86690058

Fax: 028-86690126

Contact: Liu Jingyi, Jia Peng

Website: www.gjq.com.cn

Customer Service Hotline: 95310

(61) Huabao Securities Co., Ltd

Address: Floor 27, No. 166, Lujiazui Ring Road, Shanghai

Office Address: Floor 27, No. 166, Lujiazui Ring Road, Shanghai

Legal representative: Chen Lin

Phone: 021-50122128

Fax: 021-50122398

Contact: Xu Fangliang

Website: www.cnhbstock.com

Customer Service Hotline: 400-820-9898

(62) Great Wall Guorui Securities Co., Ltd

Address: Floor 13-14, Office Building, T2, Haixi Jingu Plaza, No. 1, Taipei Road, Siming District, Xiamen

Office Address: Floor 13-14, Office Building 2, Haixi Jingu Plaza, No. 1, Taipei Road, Siming District, Xiamen

Legal representative: Li Peng

Tel: 0592-2079658

Fax: 0592-5162590

Contact: Chen Yueyue

Website: www.gwgsc.com

Customer Service Hotline: 400-0099-886

(63) Aijian Securities Co., Ltd

Address: Floor 10, No. 5, Lane 199, Qiantan Avenue, China (Shanghai) Pilot Free Trade Zone

Office Address: No. 5, Lane 199, Qiantan Avenue, Pudong New Area, Shanghai

Legal representative: Jiang Wei

Tel: 021-32229888-33097

Fax: 021-68728703

Contact: Xuan Chengyao

Website: www.ajzq.com

Customer Service Hotline: 956021

(64) Caida Securities Co., Ltd

Address: No. 35, Qiaoxi District, Shijiazhuang City, Hebei Province

Office address: Floor 23-36, Zhuangzhuang Financial Building, No. 35, Qiaoxi District, Shijiazhuang City, Hebei Province

Legal representative: Zhai Jianqiang

Tel: 0311-66008561

Fax: 0311-66006334

Contact: Li Zhuoying

Website: www.s10000.com

Customer Service Tel: 95363 (in Hebei Province), 0311-95363 (outside Hebei Province)

(65) Hua Chuang Securities Co., Ltd

Address: No. 216, Zhonghua North Road, Guiyang City, Guizhou Province

Office address: Huachuang Building, No. 216, Zhonghua North Road, Guiyang City, Guizhou Province

Legal representative: Tao Yongze

Phone: 18698005056

Contact: Cheng Jianxin

Website: <http://www.hczq.com/>

Customer Service Hotline: 4008-6666-89

(66) Wanhe Securities Co., Ltd

Address: Second Floor, Communication Plaza, No. 49, Nansha Road, Haikou City

Office address: West Hall, 20th Floor, TianShou Tech Building, No. 7028, Shennan Avenue, Futian District, Shenzhen

Legal representative: Gan Weibin

Phone: 0755-82830333

Fax: 0755-25170093

Contact: Zhang Lei

Website: <http://www.vanho.cn/>

Customer Service Hotline: 4008-882-882

(67) Kaiyuan Securities Co., Ltd

Address: Floor 5, Block B, City Gate, No. 1, Jinye Road, High-tech Zone, Xi'an City, Shaanxi Province

Office address: Floor 5, Block B, City Gate, No. 1, Jinye Road, High-tech Zone, Xi'an City, Shaanxi Province

Legal representative: Li Gang

Phone: 029-88447611

Fax: 029-88447611

Contact: Cao Xin

Website: www.kysec.cn

Customer Service Phone: 95325

(68) Huajin Securities Co., Ltd

Address: Floor 30, No. 759, South Yanggao Road, China (Shanghai) Pilot Free Trade Zone

Office address: Floor 30, No. 759, Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

Legal representative: Song Weidong

Phone: 021-20655562

Contact: Long Ying

Website: <https://www.huajinsc.cn/>

Customer Service Hotline: 956011

(69) Federal Reserve Securities Co., Ltd

Address: Floor 15, Building 8, No. 195, Hong Kong East Road, Laoshan District, Qingdao City, Shandong Province

Office address: Floor 27, China State Construction Fortune International Center, Building 3, No. 5, Anding Road, Chaoyang District, Beijing

Legal representative: Lu Chunwei

Phone: 010-86499838

Fax: 010-86499401

Contact: Wang Long

Website: <http://www.lczq.com>

Customer Service Hotline: 956006

2. The company may increase or decrease fund sales institutions according to changes in circumstances, and publish them on the fund manager's website. Fund sales institutions may increase or decrease their sales cities and outlets according to the situation.

(2) Registration agency

Name: China Securities Depository and Clearing Co., Ltd

Address: No. 17, Taipingqiao Street, Xicheng District, Beijing

Office address: No. 17, Taipingqiao Street, Xicheng District, Beijing

Legal representative: Yu Wenqiang

Contact: Ding Zhiyong

Phone: 0755-25941405

Fax: 0755-25987133

(3) Law firm

Name: Beijing Tianyuan Law Firm

Address, Unit 509, Block A, International Enterprise Building, No. 35, Financial Street, Xicheng District, Beijing

Office address: Unit 509, Block A, International Enterprise Building, No. 35 Financial Street, Xicheng District, Beijing

Legal representative: Zhu Xiaohui

Contact number: 010-57763999

Fax: 010-57763599

Contact: Hou Zongkai

Attorneys in charge: Wu Guanxiong, Hou Zongkai

(4) Accounting firm

Name: Ernst & Young Hua Ming Certified Public Accountants (Special General Partnership)

Address: Room 01-12, Floor 17, Ernst & Young Building, Oriental Plaza, No. 1 East Chang'an Street, Dongcheng District, Beijing

Office address: Floor 17, Ernst & Young Building, Oriental Plaza, No. 1 East Chang'an Street, Dongcheng District, Beijing

Executive Partner: Mao Anning

Contact number: 010-58153000

Fax: 010-85188298

Contact: Jiang Yanhua

Certified Public Accountants: Jiang Yanhua, Zhang Xiaoyang

VI. Fund Raising

The Fund is raised by the Fund Manager in accordance with the Fund Law, the Operation Measures, the Sales Measures, the Fund Contract and other relevant regulations. The fund raising application has been registered by the China Securities Regulatory Commission on December 5, 2019, China Securities Regulatory Commission [2019] No. 2662.

The fund is a trading open-end fund, and the fund's existence period is irregular.

The Fund will be available for sale from December 24, 2019 to January 14, 2020. During the fundraising period, the Fund raised a total of 5,388,463,006 fund shares, and the number of effective subscribers was 94,776.

VII. Effectiveness of the Fund Contract

According to relevant regulations, the Fund meets the conditions for the Fund Contract to take effect, and the Fund Contract will come into effect on January 20, 2020. Since the effective date of the fund contract, the fund manager officially begins to manage the fund.

After the "Fund Contract" takes effect, if the number of fund unit holders is less than 200 or the net asset value of the fund is less than 50 million yuan for 20 consecutive working days, the fund manager shall disclose it in the periodic report; If the foregoing situation occurs within 60 consecutive working days, the fund manager shall report to the China Securities Regulatory Commission and propose solutions within 10 working days, such as continuous operation, switching operation mode, merging with other funds or terminating fund contracts, etc., and convene a general meeting of fund unit holders within 6 months to vote.

When laws and regulations or the China Securities Regulatory Commission provide otherwise, those provisions shall prevail.

VIII. Listing and trading of fund shares

(1) Listing of fund shares

After applying to the Shenzhen Stock Exchange, the Fund will be listed and traded on the Shenzhen Stock Exchange from February 10, 2020.

(Transaction Code: 159995)

(2) Listing and trading of fund shares

The listing and trading of fund shares on the Shenzhen Stock Exchange shall comply with the "Shenzhen Stock Exchange Trading Rules", the "Shenzhen Stock Exchange Securities Investment Fund Listing Rules", and the "Shenzhen Stock Exchange Securities Investment Fund Trading and Subscription and Redemption Implementation Rules" and other relevant regulations.

(3) Suspension, resumption and termination of listing and trading

The suspension, resumption and termination of listing and trading of fund shares on the Shenzhen Stock Exchange shall comply with the relevant provisions of the Shenzhen Stock Exchange Trading Rules, the Shenzhen Stock Exchange Securities Investment Fund Listing Rules, and the Shenzhen Stock Exchange Securities Investment Fund Trading and Subscription and Redemption Implementation Rules.

In the event that the Fund no longer meets the conditions for listing as stipulated in the relevant rules of the Shenzhen Stock Exchange and should be terminated from listing, the Fund will be changed from a trading open-end fund to an unlisted open-end fund that tracks the underlying index without the need to convene a general meeting of fund unit holders.

(IV) Calculation and Announcement of Reference Net Value of Fund Units

The fund manager shall provide the Shenzhen Stock Exchange with the purchase and redemption list of the day before the market opens on each trading day. The reference net value (IOPV) of the fund's fund units is calculated by the fund manager or an institution entrusted by the fund manager, and published by the Shenzhen Stock Exchange for investors' reference when trading, subscribing for and redeeming fund units.

1. The formula for calculating the reference net value of fund shares is:

The reference net value of fund units = (the replacement amount that must be replaced by cash in the subscription and redemption list + the sum of the number of component securities that can be replaced by cash in the subscription and redemption list multiplied by the latest transaction price + the sum of the number of component securities that are prohibited to be replaced by cash in the subscription and redemption list multiplied by the latest transaction price + the estimated cash difference in the subscription and redemption list)/the fund unit corresponding to the smallest subscription and redemption unit.

2. The calculation of the reference net value of fund units shall be rounded to the nearest 3 decimal places.

3. The Shenzhen Stock Exchange and the fund manager may adjust the formula for calculating the reference net value of fund shares and make an announcement.

(5) If the relevant laws and regulations, the rules of the China Securities Regulatory Commission and the Shenzhen Stock Exchange on the listing and trading of funds are adjusted, the fund contract shall be revised accordingly and implemented in accordance with the new regulations, and there is no need to convene a meeting of fund unit holders for this revision.

(6) If the Shenzhen Stock Exchange and China Securities Depository and Clearing Corporation Limited add new functions for fund listing and trading, the fund manager may add corresponding functions after performing appropriate procedures.

IX. Subscription and Redemption of Fund Units

The Fund adopts the redemption model of "Shenzhen stock physical redemption, Shanghai stock cash replacement". The "Shenzhen stock physical redemption, Shanghai stock cash replacement" redemption model is handled through the Shenzhen Stock Exchange.

(1) Place of purchase and redemption

Subscription and redemption will be carried out through sales agencies. The specific sales organization for subscription and redemption will be listed by the fund manager in the prospectus or other relevant announcements. The fund manager may change or increase or decrease the sales organization according to the situation, and publish it on the fund manager's website. Fund investors shall handle the subscription and redemption of fund shares at the business premises where the sales institution conducts the fund sales business or in other ways provided by the sales institution.

(2) Opening day and time for subscription and redemption

(1) Open days and opening hours

Investors handle the subscription and redemption of fund shares on the open day, and the specific processing time is the trading hours of the Shanghai Stock Exchange and the Shenzhen Stock Exchange on the normal trading day, except when the fund manager announces the suspension of subscription and redemption in accordance with laws and regulations, the requirements of the China Securities Regulatory Commission or the provisions of the fund contract.

After the fund contract takes effect, if there is a new securities/futures trading market, changes in the trading hours of securities/futures exchanges, or the actual situation requires, the fund manager will make corresponding adjustments to the aforementioned opening days and opening hours according to the actual situation, but it shall be announced on the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the implementation date.

(2) Subscription and redemption start date and business processing time

The Fund will open daily subscription and redemption business from February 10, 2020.

(3) Principles of Subscription and Redemption

(1) The fund adopts the principle of "unit subscription and unit redemption", that is, both subscription and redemption are applied for by units.

(2) The subscription consideration and redemption consideration of the fund include portfolio securities, cash substitution, cash difference and other considerations.

(3) After the application for subscription and redemption is submitted, it cannot be revoked.

(4) Subscription and redemption responses comply with the "Business Rules" and other relevant regulations.

(5) The fund manager may adjust the above principles according to the actual operation of the fund under the circumstance that it does not violate the laws and regulations and has no material adverse effect on the interests of fund unit holders. The fund manager must make an announcement on the designated media in accordance with the relevant provisions of the "Information Disclosure Measures" before the implementation of the new rules.

(IV) Procedures for Subscription and Redemption

(1) Application method for subscription and redemption

Investors must submit applications for subscription or redemption within the specific business processing time on the open day in accordance with the procedures prescribed by the subscription and redemption agent brokerage or fund manager.

When submitting the subscription application, the investor must prepare the subscription consideration in accordance with the provisions of the subscription and redemption list. The investor must hold sufficient fund unit balance and cash when submitting the redemption application, otherwise the submitted subscription and redemption applications will be invalid.

(2) Confirmation of subscription and redemption applications

Investor subscription and redemption applications will be confirmed on the day of acceptance. If the investor fails to provide the subscription consideration that meets the requirements, the subscription application will fail. If the investor holds insufficient fund shares that meet the requirements or fails to prepare sufficient cash as required, or the fund's investment portfolio does not have sufficient redemption consideration that meets the requirements, the redemption application will fail.

(3) Clearing, settlement and registration of subscription and redemption

The clearing and settlement of fund shares, portfolio securities, cash substitution, cash differences and other considerations involved in the subscription and redemption process of the Fund shall comply with the relevant provisions of the "Shenzhen Stock Exchange Securities Investment Fund Trading and Subscription and Redemption Implementation Rules", "China Securities Depository and Clearing Co., Ltd. Implementation Rules for the Registration and Settlement of Trading Open-ended Securities Investment Funds of the Shenzhen Stock Exchange" and other relevant regulations of the participating parties.

After the investor's successful subscription on T day, the registration and clearing institution will handle the registration of fund shares and the settlement of constituent stocks listed on the Shenzhen Stock Exchange and the settlement of cash replacement for investors after the market closes on T day; the settlement of cash replacement and the settlement of cash difference on T + 1 day, the settlement of cash difference on T + 2 day, and the results will be sent to the subscription and redemption agent brokers, fund managers and fund custodians.

After the investor's redemption is successful on T day, the registration and clearing institution will handle the cancellation of fund shares and the settlement of constituent stocks listed on the Shenzhen Stock Exchange and the settlement of cash replacement for investors after the market closes on T day; the settlement of cash replacement and the settlement of cash difference on T + 1 day, the settlement of cash difference on T + 2 day, and the results will be sent to the subscription and redemption agent brokers, fund managers and fund custodians.

If the fund manager and the registration institution find that the performance of the contract cannot be performed normally during the liquidation and settlement, it shall be dealt with in accordance with the "Business Rules" and other relevant regulations.

The fund manager, the Shenzhen Stock Exchange and the registration agency may, within the scope permitted by laws and regulations, and on the premise that there is no material adverse effect on the interests of fund unit holders, adjust the above-mentioned subscription and redemption procedures, as well as the processing time, method and processing rules of liquidation, settlement and registration, and make an announcement on the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the implementation.

(5) Limit on the amount of subscription and redemption

(1) The fund units subscribed and redeemed by investors shall be integer multiples of the minimum subscribed and redeemed units of the fund. The minimum subscription and redemption units shall be determined by the fund manager comprehensively considering the impact on the tracking error of the investment portfolio and market demand and other factors. At present, the minimum subscription and redemption units of the Fund are 5 million.

(2) The fund manager does not set the upper limit of the accumulated fund shares held by a single investor for the time being.

(3) When the acceptance of subscription applications has a potentially material and adverse impact on the interests of stock fund unit holders, the fund manager shall take measures such as setting the upper limit of the subscription amount of a single investor or the upper limit of the net subscription ratio of the fund in a single day, rejecting large-amount subscriptions, and suspending fund subscriptions to effectively protect the legitimate rights and interests of the stock fund unit holders. Based on the needs of investment operation and risk control, the fund manager may take the above measures to control the size of the fund. For details, please refer to the relevant announcement of the fund manager.

(4) The fund manager may adjust the minimum subscription and redemption units of the fund according to the operation of the fund, market changes and investor demand and make an announcement in advance.

(5) The fund manager may, when permitted by laws and regulations, adjust the above-mentioned restrictions on the amount of subscription and redemption. The fund manager must make an announcement on the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the adjustment.

(6) The consideration, fees and uses of subscription and redemption

(1) Subscription consideration refers to the portfolio securities, cash substitution, cash difference and other consideration that should be delivered when investors subscribe for fund shares. The redemption consideration refers to the portfolio securities, cash substitution, cash difference and other considerations that the fund manager should deliver when the fund unit holders redeem the fund units. The subscription consideration and redemption consideration shall be determined according to the subscription and redemption list and the amount of fund shares subscribed and redeemed by investors.

(2) The purchase and redemption list on T day will be announced before the opening of the Shenzhen Stock Exchange on that day. In the future, if market conditions change or relevant business rules change, the fund manager may adjust the calculation and announcement time of the subscription and redemption list and make an announcement in advance without violating relevant laws and regulations.

(3) The calculation of the net value of the fund's units shall be reserved to 4 decimal places, and the fifth decimal place shall be rounded to the nearest whole number. The resulting gains or losses shall be borne by the fund property. The net value of fund units on T day is calculated after the market closes on that day and announced within T + 1 day. In special circumstances, the calculation or announcement may be appropriately delayed after performing appropriate procedures.

(4) When investors subscribe for or redeem fund shares, the subscription and redemption agent brokerage may charge a commission of no more than 0.5%, including relevant fees charged by stock exchanges, registration agencies, etc.

If market conditions change or relevant business rules change, the fund manager may, without violating relevant laws and regulations and without materially adversely affecting the interests of fund unit holders, after performing relevant procedures, adjust and announce in advance the business rules for fund subscription and redemption, the net value of fund units, the calculation of subscription and redemption list and the announcement time, etc., without the need to convene a fund unit holders meeting.

(7) Contents and format of the purchase and redemption list

(1) Contents of the Subscription and Redemption List

The announcement of the subscription and redemption list on T day includes the subscription and redemption cash corresponding to the minimum subscription and redemption unit, the data of each component security in the portfolio, cash substitution, the estimated cash difference on T day, the cash difference on T day 1, the net value of fund shares and other related content.

(2) Cash for redemption

"Cash for redemption" does not belong to the constituent securities of the portfolio, but is to facilitate the clearing and settlement arrangements of the registration and clearing institutions to purchase and redeem virtual securities added to the list on the market. The cash substitution mark of "redemption cash" is "must", but the meaning is different from the required cash substitution of the combined constituent securities. The subscription substitution amount of "redemption cash" is the sum of the subscription substitution amount of the non-Shenzhen constituent securities whose cash substitution mark is "required" and the non-Shenzhen constituent securities whose cash substitution mark is "allowed". The redemption replacement amount is the sum of the required cash replacement for non-Shenzhen constituent securities whose cash replacement symbol is "required" and the redemption replacement amount for non-Shenzhen constituent securities whose cash replacement symbol is "allowed".

(3) Contents related to portfolio securities

Portfolio securities refer to all or some of the securities included in the underlying index of the Fund. The subscription and redemption list will announce the name, security code and quantity of each component security corresponding to the minimum subscription and redemption unit.

(4) Cash replacement related content

Cash substitution means that in the process of subscription and redemption, investors use a certain amount of cash to replace some securities in the portfolio securities according to the provisions of the fund contract and prospectus.

1) Cash substitution is divided into three types: prohibited cash substitution (marked as "prohibited "), available cash substitution (marked as "allowed ") and required cash substitution (marked as "required ").

For Shenzhen constituent securities, the types of cash substitution can be set as: "prohibited", "allowed" and "must".

For Shanghai stock market constituent securities, it can be set as: "allowed" and "must".

The prohibition of cash substitution applies to constituent stocks listed on the Shenzhen Stock Exchange, which means that when purchasing and redeeming fund shares, the constituent securities are not allowed to use cash as a substitute.

Cash replacement is available for all constituent stocks.

When cash can be substituted for constituent stocks listed on the Shenzhen Stock Exchange, cash substitution means that when subscribing for fund shares, cash is allowed to be used as a substitute for all or part of the constituent securities, but when redeeming fund shares, the constituent securities are not allowed to use cash as a substitute.

When cash can be substituted for constituent stocks listed on the Shanghai Stock Exchange, it means that when purchasing and redeeming fund shares, the constituent securities must be replaced by cash, and refunds or replenishments will be made with investors according to the fund manager's trading situation.

Required cash replacement applies to all constituent stocks, which means that when purchasing and redeeming fund shares, the constituent stock must use fixed cash as a substitute.

2) Can be replaced by cash

The portfolio securities that can be replaced by cash are divided into: Shenzhen constituent securities and Shanghai constituent securities.

[1]For Shenzhen constituent securities

① Applicable situation: Shenzhen constituent securities with insufficient positions held by investors when subscribing.

② Replacement amount: For securities that can be replaced by cash, the formula for calculating the replacement amount is:

Replacement amount = number of replacement securities × reference price of the security × (1 + cash replacement premium ratio)

Among them, "the reference price of the security" is the closing price of the security on the T-day adjusted for ex-rights. If the principle of determining the reference price of the Shenzhen Stock Exchange changes, the reference price specified in the notice of the Shenzhen Stock Exchange shall prevail.

The reason for charging the cash replacement premium is that for securities that use cash replacement, the fund manager needs to buy the securities after normal trading, and the actual purchase price plus the relevant transaction fees may be different from the reference price at the time of subscription. For ease of operation, the fund manager pre-determines the cash replacement premium ratio in the purchase and redemption list, and collects the replacement amount accordingly. If the amount charged in advance is higher than the actual cost of the fund to purchase that part of the securities, the fund manager will refund the difference overcharged; if the amount charged in advance is lower than the actual cost of the fund to purchase that part of the securities, the fund manager will charge investors the shortfall.

③ Procedures for the replacement amount

On T day, the fund manager announces the cash replacement premium ratio in the purchase and redemption list, and collects the replacement amount accordingly.

Within 2 trading days after T days when the substituted constituent securities have normal trading (referred to as T + 2 days), the fund manager has the right to buy any number of substituted securities less than or equal to the number of substituted securities on behalf of investors at any time within T + 2 days. The actual purchase price of the substituted securities may be at the higher position or at the highest price within T + 2 days, and the fund manager shall not be held responsible for this. The fund manager has the right to decide not to buy part of the replaced securities or not to carry out any operation to buy the securities according to the needs of the fund investment. The circumstances under which the fund manager may not buy the replaced securities include, but are not limited to, insufficient market liquidity, inability to implement technical systems, and other circumstances that the fund manager believes should not be bought. At the end of T + 2, if all the replaced securities have been purchased, the difference between the replacement amount and the actual purchase cost of the replaced securities (including the purchase price and transaction costs) shall be determined to be refunded by the Fund to the investor or the amount to be repaid by the investor; If all the replaced securities cannot be purchased, the difference between the replacement amount and the actual purchase cost of the purchased part of the replaced securities plus the value of the unpurchased part of the replaced securities calculated according to the closing price on T + 2 day shall be determined to be refunded to the investor or the amount to be repaid by the investor.

Special case: If the normal trading day of the Shenzhen Stock Exchange has reached 20 days since T day and the normal trading day of the securities is less than 2 days, the difference between the replacement amount and the actual purchase cost of the purchased part of the replaced securities plus the value of the unpurchased part of the replaced securities calculated according to the latest closing price shall be determined to be refunded by the Fund to the investor or the amount to be repaid by the investor.

If there is a change in equity such as ex-dividend, bonus (transfer), allotment, etc., from the cash replacement date (T day) to T + 2 day (in exceptional cases, the 20th trading day from T day), the corresponding adjustment will be made.

On the first working day after T + 2 days (in special cases, it will be the 21st trading day from T day), the fund manager will send the details and summary data of the refunds and replenishments to the relevant subscription and redemption agencies and fund custodians, and the settlement and settlement of the relevant funds will be completed within 3 working days thereafter.

④ Substitution restriction: In order to effectively control the tracking deviation and tracking error of the fund, the fund manager may stipulate that the total proportion of investors who can be replaced by cash shall not exceed a certain proportion of the net asset value of the subscribed fund units. The formula for calculating the cash replacement ratio is:

Cash replacement ratio	%	
		$\sum_{i=1}^n \frac{N_i \times P_i}{100\%}$
	100%	$\frac{\sum_{i=1}^n N_i \times P_i}{\text{Subscription of fund units} \times \text{net value of daily fund units} - \times T - 1}$

Note: Assume that the number of stocks that can be replaced by cash on that day is n.

If the formula for calculating the cash replacement ratio of the Shenzhen Stock Exchange changes, the notice of the Shenzhen Stock Exchange shall prevail.

[2]For the constituent securities of Shanghai Stock Exchange

① Applicable situation: Shanghai stock market constituent securities when investors subscribe and redeem.

② Replacement amount: For Shanghai stock market constituent securities that can be replaced by cash, the formula for calculating the replacement amount is:

Subscription replacement amount = number of replacement securities × reference price of the security × (1 + cash replacement premium ratio)

Redemption replacement amount = number of replacement securities × reference price of the security × (1 - cash replacement discount ratio)

Among them, the "reference price of the security" is the closing price of the security on the T-1 day after ex-rights adjustment. If the principle of determining the reference price of the Shanghai Stock Exchange changes, the reference price specified in the notice of the Shanghai Stock Exchange shall prevail.

The reason for charging the cash replacement premium at the time of subscription is that for securities replaced by cash, the fund manager will buy the securities, and the actual purchase price plus the relevant transaction fees may be different from the reference price at the time of subscription. For ease of operation, the fund manager pre-determines the cash replacement premium ratio in the subscription and redemption list, and collects the subscription replacement amount accordingly. If the amount charged in advance is higher than the actual cost of the fund's purchase of that part of the securities, the fund manager will refund the difference overcharged; if the amount charged in advance is lower than the actual cost of the fund's purchase of that part of the securities, the fund manager will charge investors the shortfall.

The reason for deducting the cash substitution discount at the time of redemption is that the fund manager will sell the securities with cash substitution, and the actual selling price after deducting the relevant transaction costs may be different from the reference price at the time of redemption. For ease of operation, the fund manager pre-determines the cash replacement discount ratio in the purchase and redemption list, and pays the redemption replacement amount accordingly. If the amount paid in advance is lower than the actual income of the fund from selling the part of the securities, the fund manager will refund the difference of the underpayment; if the amount paid in advance is higher than the actual income of the fund from selling the part of the securities, the fund manager will charge the investor the difference of the overpayment.

③ Procedures for the replacement amount

The fund manager will purchase some of the replaced securities in sequence according to the principle of "time priority and real-time declaration" after receiving the confirmation of the subscription transaction from T day, and sell and redeem the replaced securities in sequence according to the principle of "time priority and real-time declaration" after receiving the confirmation of the redemption transaction. For transactions that are not completed on T day, the fund manager shall complete the above transactions within 2 trading days (referred to as T + 2 days) when the constituent securities to be replaced after T day have normal transactions.

The principle of time priority is: if the purchase and redemption direction is the same, the one who confirms the transaction first has priority over the one who confirms the transaction later. The order is determined according to the time when the Shenzhen Stock Exchange confirms the subscription and redemption.

The principle of real-time declaration is: during the continuous bidding period of the Shanghai Stock Exchange, the fund manager shall, according to the received subscription and redemption confirmation records of the Shenzhen Stock Exchange, declare the trading instructions of the replaced securities to the Shanghai Stock Exchange in real time as permitted by the technical system.

On T day, the fund manager shall determine with the subscription investors in turn according to the principle of "time priority" that the fund should refund the investors or the funds that should be paid by the investors, that is, according to the order of subscription time, the difference between the replacement amount and the actual purchase cost of the replaced securities (including the purchase price and transaction costs) shall be refunded to the subscription investors or the funds that should be paid by the subscription investors; According to the principle of "time priority", it is determined with the redemption investor that the fund should refund the investor or the amount that the investor should pay, that is, according to the redemption time sequence, the difference between the replacement amount and the actual selling income of the replaced securities (the selling price minus the transaction cost) is determined, and the fund should refund the redemption investor or the redemption investor should pay.

For some of the replaced securities that were not purchased or sold due to suspension of trading or insufficient liquidity on T day, the fund manager may continue to buy and sell the replaced securities after T day, and determine that the fund should refund the investor or the investor should make up the payment according to the aforementioned principles.

At the end of T + 2, if all the replaced securities have been purchased, the difference between the replacement amount and the actual purchase cost of the replaced securities (including the purchase price and transaction costs) shall be determined that the fund shall refund the subscription investor or the payment that the subscription investor should make up; If all the replaced securities cannot be purchased, the difference between the replacement amount and the actual purchase cost of the purchased part of the replaced securities (including the purchase price and transaction costs) plus the value of the unpurchased part of the replaced securities calculated according to the closing price on T + 2 day shall be determined that the Fund shall refund the subscription investors or the payment to be made by the subscription investors.

At the end of T + 2, if all the replaced securities have been sold, the difference between the replaced amount and the actual selling income of the replaced securities (selling price minus transaction costs) shall be determined to be refunded by the Fund to the redeeming investor or the amount due by the redeeming investor; If all the replaced securities cannot be sold, the difference between the replacement amount and the actual selling income of the part of the replaced securities sold (selling price minus transaction costs) plus the value of the unsold part of the replaced securities calculated according to the closing price on T + 2 day shall be used to determine that the Fund shall refund the redeeming investor or the redemption investor shall make up the payment.

Special circumstances: If the normal trading day of the Shanghai Stock Exchange has reached 20 days since T day and the normal trading day of the securities is less than 2 days, the difference between the replacement amount and the actual purchase cost of the purchased part of the replaced securities (including the purchase price and transaction cost) plus the value of the unpurchased part of the replaced securities calculated according to the latest closing price shall be determined that the Fund shall refund the subscription investors or the subscription investors shall make up the payment, The difference between the replacement amount and the actual sale income of the part of the replaced securities sold (the sale price minus transaction costs) plus the value of the unsold part of the replaced securities based on the most recent closing price is determined to determine whether the Fund should refund the redeeming investor or the redemption investor should make up the payment.

If there are changes in equity such as ex-dividend, bonus shares (increased), and allotment during the period from the cash replacement date (T day) to T + 2 day (in exceptional cases, the 20th trading day from T day), the corresponding adjustment will be made. On the first working day after T + 2 days (in special cases, it will be the 21st trading day from T day), the fund manager will send the details and summary data of the refunds and refunds to the relevant subscription and redemption agent brokers and fund custodians, and the settlement and settlement of the relevant funds will be completed within 3 working days thereafter.

3) Must be replaced by cash

I. Applicability: The securities that must be replaced by cash are generally due to the adjustment of the underlying index, the constituent securities that are about to be removed and the constituent securities that are in suspension; or the constituent securities that are restricted from investment due to laws and regulations; or the constituent securities that the fund manager deems necessary to implement cash replacement for reasons such as protecting the interests of the holders.

II. Replacement amount: For securities that must be replaced by cash, the fund manager will announce a certain amount of cash to be replaced in the subscription and redemption list, that is, the "fixed replacement amount". The fixed replacement amount is calculated by multiplying the number of the security in the subscription and redemption list by its adjusted opening reference price on T day.

(5) Contents related to the estimated cash part

The estimated cash difference refers to the amount of cash calculated by the fund manager in order to facilitate the calculation of the reference net value of fund shares and the corresponding funds of investors who apply for subscription and redemption by the subscription and redemption agency in advance.

The estimated cash difference on T day is announced in the purchase and redemption list on T day. The calculation formula is:

Estimated cash difference on T day = NAV of the fund with the smallest subscription and redemption unit on day T- (the fixed replacement amount in the subscription and redemption list that must be replaced by cash + the sum of the product of the number of constituent securities that can be replaced by cash in the subscription and redemption list and the opening reference price adjusted by the TNikkei ex-rights adjustment + the sum of the number of constituent securities prohibited from replacing cash in the subscription and redemption list multiplied by the opening reference price adjusted by the TNikkei ex-rights)

Among them, the opening reference price after the ex-rights adjustment of TNikkei is mainly determined according to the adjusted opening reference price of the underlying index constituent securities provided by Shenzhen Securities Information Co., Ltd. In addition, if T day is the ex-dividend date of the fund, the "Net Asset Value of the Fund with the Minimum Subscription and Redemption Units on T-1 Day" in the calculation formula shall be deducted from the corresponding income distribution amount. The value of the estimated cash difference may be positive, negative or zero.

(6) Contents related to cash difference

The cash difference on T day is announced in the purchase and redemption list on T + 1 day, and its calculation formula is:

The cash difference on T day = the net asset value of the fund with the smallest subscription and redemption unit on T day- (the sum of the fixed replacement amount that must be replaced by cash in the subscription and redemption list + the sum of the number of component securities that can be replaced by cash in the subscription and redemption list multiplied by the closing price on T day of the corresponding security + the sum of the number of component securities that are prohibited by cash substitution in the subscription and redemption list multiplied by the closing price on T day of the corresponding security)

When the sign of cash substitution is that cash substitution is prohibited or cash substitution is possible, if T day is the equity registration date for a stock's ex-dividend, bonus (transfer), allotment and other equity changes, the fund manager will calculate the cash difference on T day based on the stock's ex-rights adjusted closing price on T day.

When investors subscribe and redeem fund shares on T day, they need to settle and settle the funds according to the cash difference on T day announced on T + 1 day.

The value of the cash difference may be positive, negative or zero. When the investor subscribes, if the cash difference is positive, the investor shall pay the corresponding cash according to the fund shares subscribed by him. If the cash difference is negative, the investor will receive the corresponding cash according to the fund shares subscribed by him; when the investor redeems, if the cash difference is positive, the investor will receive the corresponding cash according to the fund shares redeemed by him. If the cash difference is negative, the investor shall pay the corresponding cash according to the fund shares redeemed by him.

(7) Format of Subscription and Redemption List

An example of the format of the subscription redemption list is as follows:

Basic information

Latest announcement date	T day
Fund name	X
Fund management company name	China Asset Management Co., Ltd
Fund code	X
Target index code	X
Fund type	Cross-market ETFs

T-1 day information content

Cash difference	X
Minimum net asset value of subscription and redemption units	X
Net worth of fund shares	X

T-day information content

Estimated cash difference	X
The upper limit of the ratio that can be replaced by cash	X
Do you need to publish IOPV?	X
Minimum subscription and redemption unit	X
Minimum Subscription and Redemption Unit Cash Bonus	X
The number of subscription and redemption portfolio securities in this market	X
The number of all subscription and redemption portfolio securities	X
Whether to open subscription	X
Is it open for redemption?	X
The upper limit of fund shares for net subscription on the day	X
Maximum number of fund shares to be redeemed on the day	X
The upper limit of fund shares that a single securities account can subscribe for on the same day	X
The upper limit of fund shares that can be redeemed by a single securities account on the same day	X
The upper limit of the accumulated fund shares that can be subscribed on the day	X
The maximum number of fund shares that can be redeemed on the day	X
The upper limit of fund shares that can be subscribed for a single securities account on the same day	X
The upper limit of the fund shares that can be redeemed on a single securities account on the same day	X

Combined information content

Securities Code	Abbreviation of securities	Number of shares	Cash replacement sign	Subscription Cash Replacement Margin Rate	Redemption Cash Alternative Margin Rate	Subscription Replacement Amount	Redemption Replacement Amount	Listed market
X	X	X	X	X	X	X	X	X

Note: This table is only an example, subject to the actual announcement at that time.

(8) Circumstances and handling of rejection or suspension of subscription

The fund manager may reject or suspend the acceptance of subscription applications from investors under the following circumstances:

- (1) The fund cannot operate normally due to force majeure.
- (2) In the event of a suspension of fund asset valuation as stipulated in the fund contract, the fund manager may suspend accepting subscription applications from investors.
- (3) Securities/futures exchanges are abnormally closed during trading hours, which makes it impossible for the fund manager to calculate the net asset value of the fund on that day.
- (4) When the acceptance of one or certain subscription applications may affect or harm the interests of existing fund unit holders.
- (5) The scale of fund assets is too large, so that the fund manager cannot find suitable investment products, or other situations that may have a negative impact on the performance of the fund or damage the interests of existing fund unit holders occur.
- (6) When an asset with more than 50% of the fund's net asset value on the current valuation date has an unreferenced active market price and the use of valuation techniques still leads to significant uncertainty in the fair value, the fund manager shall suspend the acceptance of fund subscription applications after negotiation and confirmation with the fund custodian.
- (7) Relevant stock exchanges, subscription and redemption agent brokers, and registration institutions are unable to handle subscription applications due to abnormal circumstances; or the subscription and redemption list cannot be compiled or improperly compiled due to abnormal circumstances of the index preparation unit, relevant securities trading market, etc. The above-mentioned abnormal situations refer to situations that cannot be foreseen and controlled by the fund manager, including but not limited to system failures, network failures, communication failures, power failures, data errors, etc.
- (8) The fund manager failed to announce the purchase and redemption list due to abnormal circumstances before the market opened.
- (9) The size of the fund's assets is too large, so that the fund manager cannot find suitable investment products, or the market price of securities fluctuates sharply, or other situations that may have a negative impact on the fund's performance, thereby harming the interests of existing fund unit holders.
- (10) Laws and regulations, Shenzhen Stock Exchange regulations or other circumstances recognized by the China Securities Regulatory Commission.

In the event of one of the above-mentioned suspension of subscription in items (1) - (3), (5) - (9) and (10) and the fund manager decides to suspend accepting subscription applications from investors, the fund manager shall publish a subscription suspension announcement on the designated media in accordance with relevant regulations. If the investor's subscription application is rejected, the rejected subscription consideration will be returned to the investor.

When the suspension of subscription is eliminated, the fund manager shall resume the processing of subscription business in a timely manner and make an announcement.

(IX) Suspension of redemption or delay in payment of redemption consideration

When the following circumstances occur, the fund manager may suspend accepting redemption applications from investors or delay the payment of the redemption consideration:

- (1) Due to force majeure, the fund cannot operate normally or the fund manager cannot accept redemption applications from investors.
- (2) In the event of a suspension of fund asset valuation as stipulated in the fund contract, the fund manager may suspend accepting redemption applications from investors or delay the payment of redemption consideration.
- (3) When assets with more than 50% of the fund's net asset value on the current valuation date have an unreferenced active market price and the use of valuation techniques still results in significant uncertainty in the fair value, the fund manager shall postpone the payment of the redemption consideration or suspend accepting fund redemption applications after negotiation and confirmation with the fund custodian.
- (4) Special circumstances such as abnormal market suspension during trading hours of securities/futures exchanges make it impossible for the fund manager to calculate the net asset value of the fund on that day.
- (5) The relevant stock exchanges, subscription and redemption agent brokers, and registration institutions are unable to handle redemption applications due to abnormal circumstances; or the subscription and redemption list cannot be compiled or improperly compiled due to abnormal circumstances of the index preparation unit, relevant securities trading market, etc. The above-mentioned abnormal situations refer to situations that the fund manager cannot foresee and control, including but not limited to system failures, network failures, communication failures, power failures, data errors, etc.
- (6) The fund manager failed to announce the purchase and redemption list due to abnormal circumstances before the market opened.
- (7) When the fund manager's acceptance of a certain redemption application or certain redemption applications may affect or harm the interests of other fund unit holders.
- (8) Laws and regulations, Shenzhen Stock Exchange regulations or other circumstances recognized by the China Securities Regulatory Commission.

In the event of one of the above items 1-6 and 8 and the fund manager decides to suspend the redemption or delay the payment of the redemption consideration, the fund manager shall publish a redemption suspension announcement on the designated medium in accordance with relevant regulations.

When the suspension of redemption is eliminated, the fund manager shall resume the redemption business in a timely manner and make an announcement.

(10) Conversion of fund shares

In order to improve transaction convenience or according to needs (such as changing the underlying index), the fund manager may apply to the registration agency for fund share conversion and change registration. After the conversion of fund units, the total amount of fund units of the fund and the amount of fund units held by fund unit holders will be adjusted, but the proportion of the adjusted fund units held by fund unit holders to the total fund units will not change. The conversion of fund units has no material impact on the rights and interests of fund unit holders. After the fund units are converted, the fund unit holders will enjoy the rights and assume the obligations according to the converted fund units. The fund manager shall make necessary announcements on its specific matters and notify the fund custodian in advance.

(11) Fund share split and merger

After the establishment of the fund, within the scope stipulated by laws and regulations, and subject to the consensus of the fund manager and the fund custodian, the fund may implement the split or merger of fund shares.

The split or merger of fund units is to change the corresponding relationship between the net value of fund units and the holdings of fund units under the premise of keeping the total asset value of existing fund unit holders unchanged. It is a way to re-list fund assets. The split or merger of fund units has no material impact on the rights and interests of fund unit holders.

(12) Non-trading transfer of funds

The non-trading transfer of the fund refers to the non-trading transfer arising from the acceptance of inheritance, donation and judicial enforcement by the fund registration institution, as well as other non-trading transfers recognized by the registration institution and in compliance with laws and regulations. In either case, the subject of the transfer must be an investor who can hold the fund shares of the Fund in accordance with the law.

Inheritance means that the fund share holder dies, and the fund share held by him is inherited by his legal heir; donation means that the fund share holder donates the fund share he legally holds to a foundation or social organization of welfare nature; judicial enforcement means that the judicial authority forcibly transfers the fund share held by the fund share holder to other natural persons, legal persons or other organizations in accordance with the effective judicial documents. The relevant materials required by the fund registration institution must be provided for non-transaction transfer. Eligible non-transaction transfer applications shall be handled in accordance with the regulations of the fund registration institution and shall be charged according to the standards stipulated by the fund registration institution.

(13) Freezing and unfreezing of fund shares

The fund registration agency only accepts the freezing and unfreezing of fund shares required by the competent state organs according to law, as well as the freezing and unfreezing under other circumstances recognized by the registration agency and in compliance with laws and regulations.

(14) Other business

1. After performing appropriate procedures, when conditions permit, the fund manager may open centralized subscription, that is, the fund manager accepts investors to use part of the securities that meet the conditions to centrally subscribe for ETFs.
2. The agency designated by the fund manager may carry out other services in accordance with the fund contract, and both parties need to sign a written agency agreement.

3. The fund manager may, within the scope permitted by laws and regulations, and without affecting the substantial interests of fund unit holders, supplement and adjust the above subscription and redemption arrangements according to market conditions. The fund manager shall make an announcement on the designated media in accordance with the relevant provisions of the Information Disclosure Measures before the implementation date.
4. For specific institutional investors that meet the requirements of relevant laws and regulations, the fund manager may arrange a special subscription method under the condition that it does not violate the laws and regulations and has no material adverse effect on the interests of the holders, and a separate announcement will be made before the implementation of the new subscription method.
5. After the fund contract takes effect, if the Shenzhen Stock Exchange and China Securities Depository and Clearing Corporation Limited introduce new clearing, settlement and subscription and redemption models for cross-market stock trading open-end index securities investment funds, the fund manager has the right to adjust or add new clearing, settlement and subscription and redemption models of the Fund and make an announcement in advance, without the need to hold a fund share holders meeting. At that time, the fund manager will issue an announcement to disclose it, and update the fund contract and prospectus of the fund.

X .Investment of the Fund

(1) Investment objective

Closely track the target index, and pursue the minimization of tracking deviation and tracking error. The Fund strives for the absolute value of the average daily tracking deviation to not exceed 0.2%, and the annual tracking error to not exceed 2%.

(2) Investment scope

The Fund mainly invests in the underlying index constituent stocks and alternative constituent stocks. In order to better achieve investment goals, The fund can also invest in non-constituent stocks (including small and medium-sized board, ChiNext board and other stocks registered or approved for listing by the China Securities Regulatory Commission), bonds (including treasury bonds, central bank bills, financial bonds, corporate bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, subordinated bonds, local government bonds, convertible bonds, exchangeable bonds and other bonds permitted to invest by the China Securities Regulatory Commission), derivatives (including stock index futures, stock options, treasury bond futures) Asset-backed securities, money market instruments (including NCD, bond repurchases, etc.), bank deposits, and other financial instruments that laws and regulations or the China Securities Regulatory Commission allow funds to invest in.

The Fund may participate in the refinancing securities lending business in accordance with the provisions of laws and regulations.

The stocks in the fund's investment scope include depositary receipts.

If laws and regulations or regulatory agencies allow the fund to invest in other products in the future, the fund manager may include it in the investment scope after performing appropriate procedures.

The fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value and not less than 80% of the non-cash fund assets, except in cases restricted by laws and regulations. At the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, the Fund shall maintain cash that is not less than twice the trading margin. Among them, cash does not include settlement reserve funds, deposit deposits, subscription receivables, etc.

(3) Investment strategy

The Fund mainly adopts portfolio replication strategies and appropriate alternative strategies to better track the underlying index and achieve the fund's investment objectives.

1. Combined replication strategy

The Fund mainly adopts the replication method, that is, constructs the fund's stock investment portfolio according to the underlying index constituent stocks and their weights, and adjusts the stock investment portfolio accordingly according to the changes in the underlying index constituent stocks and their weights.

2. Alternative strategies

In the event of insufficient market liquidity, restrictions on investment in individual constituent stocks due to laws and regulations, etc., resulting in the Fund being unable to obtain a sufficient number of stocks, the Fund Manager has the right to replace it by investing in constituent stocks, non-constituent stocks, constituent stock derivatives, etc.

3. Depository Receipt Investment Strategy

For depository receipt investment, the Fund will, on the basis of in-depth research, screen the corresponding depository receipt investment targets through qualitative analysis and quantitative analysis.

4. Derivatives investment strategy

In order to better achieve its investment objectives, the Fund also has the right to invest in stock index futures, stock options and other derivatives permitted by the China Securities Regulatory Commission. The fund's investment in derivatives such as stock index futures and stock options will mainly select derivatives contracts with good liquidity and active trading according to the principle of risk management, so as to improve investment efficiency and better track the underlying index.

When the Fund invests in options, the Fund Manager will, in accordance with the principle of prudence, establish an option trading decision-making department or group, and authorize specific managers to be responsible for the investment approval of options, so as to prevent the risks of option investment.

When the Fund invests in treasury bond futures, it will fully consider the liquidity and risk-return characteristics of treasury bond futures in accordance with the principles of risk management, and moderately participate in treasury bond futures investment under the premise of controllable risks.

5. Bond investment strategy

Combining with various active management strategies such as duration adjustment strategy, yield curve allocation strategy, bond category allocation strategy, and spread rotation strategy for future market interest rate expectations, we found undervalued bonds and market investment opportunities through rigorous research, and constructed a bond portfolio with stable returns and good liquidity.

6. Asset-backed securities investment strategy

The Fund will select asset-backed securities or individual securities with relatively undervalued investment, and reduce the credit risk, prepayment risk, interest rate risk and liquidity risk of portfolio investment asset-backed securities through diversified investment in maturity and variety. At the same time, relying on a disciplined investment process and an integrated risk budgeting mechanism to control and improve the risk-adjusted return of the investment portfolio.

7. Investment strategy of financing and refinancing securities lending business

The Fund will, when conditions permit, under the premise of controllable risks, and in line with the principle of prudence, moderately participate in financing and refinancing securities lending business.

Use financing to buy securities as a portfolio liquidity management tool to improve the fund's capital utilization efficiency to meet the fund's liquidity needs such as spot trading, futures trading, and redemption payment.

In order to better achieve the investment objectives, under the premise of strengthening risk prevention and complying with the principle of prudence, the Fund may participate in the refinancing securities lending business according to the needs of investment management. The Fund will reasonably determine the scope, duration and proportion of lent securities on the basis of analysis of market conditions, investor types and structures, historical subscription and redemption of the Fund, and liquidity of lent securities.

In the future, with the development and enrichment of investment tools in the securities market, the Fund may adjust and update relevant investment strategies accordingly, and announce them in the prospectus update.

(4) Investment restrictions

1. Combination limit

The Fund's investment portfolio should be subject to the following restrictions:

- (1) The proportion of the fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value;
- (2) The proportion of the Fund's investment in various asset-backed securities of the same original owner shall not exceed 10% of the Fund's net asset value;
- (3) The market value of all asset-backed securities held by the Fund shall not exceed 20% of the Fund's net asset value;
- (4) The proportion of the same (referring to the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of the scale of the asset-backed securities;
- (5) All funds managed by the fund manager invest in various asset-backed securities of the same original owner, and shall not exceed 10% of the total scale of its various asset-backed securities;
- (6) The Fund shall invest in asset-backed securities with a credit rating rating of BBB or higher (including BBB). During the period when the fund holds asset-backed securities, if its credit rating declines and no longer meets the investment standards, it shall sell all of it within 3 months from the date of issuance of the rating report;
- (7) The fund property participates in the subscription of stock issuance, the amount declared by the fund shall not exceed the total assets of the fund, and the number of stocks declared by the fund shall not exceed the total amount of stocks issued by the company that plans to issue stocks this time;
- (8) The fund's balance of funds entering the national interbank market for bond repurchase shall not exceed 40% of the fund's net asset value. The maximum period for entering the national interbank market for bond repurchase is one year, and the bond repurchase shall not be extended after its maturity;
- (9) The total market value of the Fund's active investment in liquidity-restricted assets shall not exceed 15% of the Fund's net asset value; if the Fund does not meet the ratio limit due to factors other than the fund manager, such as fluctuations in the securities market, suspension of shares of listed companies, changes in the size of the fund, etc., the Fund Manager shall not actively invest in new liquidity-restricted assets;
- (10) Where the Fund conducts reverse repurchase transactions with private equity asset management products and other entities identified by the China Securities Regulatory Commission as counterparties, the qualification requirements for acceptable pledges shall be consistent with the investment scope agreed in the Fund contract;
- (11) At the end of any trading day, the value of the stock index futures contracts held by the Fund shall not exceed 10% of the NAV of the Fund; at the end of any trading day, the value of the futures contracts held by the Fund shall not exceed 20% of the total market value of the stocks held by the Fund, and the transaction amount of the stock index futures contracts traded on any trading day (excluding liquidation) shall not exceed 20% of the NAV of the Fund on the previous trading day;
- (12) The value of the Treasury bond futures contracts held by the Fund at the end of any trading day shall not exceed 15% of the NAV of the Fund; the value of the Treasury bond futures contracts held by the Fund at the end of any trading day shall not exceed 30% of the total market value of the bonds held by the Fund; the transaction value of the Treasury bond futures contracts traded by the Fund on any trading day (excluding liquidation) shall not exceed 30% of the NAV of the Fund on the previous trading day;

(13) At the end of any trading day, the sum of the value of the stock index futures and treasury bond futures contracts held and the market value of the marketable securities shall not exceed 100% of the fund's net asset value; at the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, cash shall be maintained at not less than double the trading margin;

(14) The total amount of the premium paid and received by the Fund due to the open option contracts shall not exceed 10% of the net asset value of the Fund; if the call option is opened and sold, it shall hold the full amount of the underlying securities; if the put option is opened and sold, it shall hold the full amount of cash required for the exercise of the contract or the cash equivalent that can be used to offset the option margin recognized by the rules of the Exchange; the face value of the open option contract shall not exceed 20% of the net asset value of the Fund. Among them, the face value of the contract is calculated by multiplying the exercise price by the contract multiplier;

(15) The total asset value of the Fund shall not exceed 140% of the net asset value of the Fund;

(16) At the end of any trading day, the sum of the market value of the stocks purchased through financing and other marketable securities held by the Fund shall not exceed 95% of the net asset value of the Fund;

(17) The Fund's participation in the refinancing securities lending business shall meet the following requirements:

A. The loaned securities assets shall not exceed 30% of the net asset value of the fund, and the loaned securities with a loan period of more than 10 trading days shall be included in the scope of liquidity restricted securities described in the "Liquidity Risk Management Regulations";

B. A single security participating in the lending business shall not exceed 30% of the total amount of the securities held by the fund;

C. The average daily net asset value of the fund in the last 6 months shall not be less than 200 million yuan;

D. The average remaining maturity of the Fund's participation in securities lending shall not exceed 30 days, and the average remaining maturity shall be calculated according to the weighted average of market value.

(18) The proportion limit of the Fund's investment in depositary receipts shall be implemented in accordance with the domestically listed and traded stocks, and shall be calculated in combination with the domestically listed and traded stocks;

(19) Other investment restrictions stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

In addition to the above (6), (9), (10), (17), if the investment ratio of the fund does not meet the above-mentioned investment ratio due to factors other than the fund manager due to fluctuations in the securities/futures market, merger of securities issuers, changes in the size of the fund, adjustment of the underlying index constituent stocks, liquidity restrictions of the underlying index constituent stocks, etc., the fund manager shall make adjustments within 10 trading days, except for special circumstances stipulated by the China Securities Regulatory Commission. If the fund investment does not meet the requirements of (17) above due to factors other than the fund manager, such as fluctuations in the securities market, mergers of listed companies, changes in the size of the fund, etc., the fund manager shall not add new securities lending business. When laws and regulations provide otherwise, those provisions shall prevail.

The fund manager shall, within 6 months from the effective date of the fund contract, make the proportion of the fund's investment portfolio conform to the relevant provisions of the fund contract. During the above-mentioned period, the investment scope and investment strategy of the Fund shall comply with the provisions of the Fund Contract. The supervision and inspection of the fund's investment by the fund custodian shall begin on the effective date of the fund contract.

If laws and regulations or regulatory authorities change the investment portfolio ratio limit stipulated in the Fund Contract, the changed regulations shall prevail. Laws and regulations or regulatory authorities cancel the above restrictions. If applicable to the Fund, after the Fund Manager performs appropriate procedures, the Fund's investment will no longer be subject to relevant restrictions, and will automatically comply with the then effective laws, regulations or regulatory requirements, and there is no need to convene a fund unit holders meeting for deliberation.

2. Prohibited behavior

In order to protect the legitimate rights and interests of fund unit holders, fund property shall not be used for the following investments or activities:

- (1) Underwriting securities;
- (2) Loans or guarantees to others in violation of regulations;
- (3) Engage in investments with unlimited liability;
- (4) Contribute capital to its fund manager and fund custodian;
- (5) Engage in insider trading, manipulation of securities trading prices and other improper securities trading activities;
- (6) Other activities prohibited by laws, administrative regulations and regulations of the China Securities Regulatory Commission.

Where the fund manager uses the fund property to buy and sell securities issued by the fund manager, the fund custodian and its controlling shareholders, actual controllers or companies with significant interests in it, or securities underwritten during the underwriting period, or engage in other major related transactions, it shall conform to the investment objectives and investment strategies of the fund, follow the principle of priority to the interests of the holders, prevent conflicts of interest, establish and improve the internal examination and approval mechanism and evaluation mechanism, and implement it at a fair and reasonable price in the market. Relevant transactions must be approved by the fund custodian in advance and disclosed in accordance with laws and regulations. Significant related transactions shall be submitted to the board of directors of the fund manager for deliberation and approved by more than two-thirds of the independent directors. The board of directors of the fund manager shall review related transactions at least every six months.

If laws, administrative regulations or regulatory authorities cancel or change the above prohibitive provisions, the Fund Manager may not be restricted by the above provisions or the changed provisions shall prevail after the Fund Manager has performed appropriate procedures.

(5) Underlying index

1. The underlying index of this fund is the China Securities Semiconductor Chip Index.

In the future, if the underlying index does not meet the requirements of laws, regulations and supervision (except in the case where the underlying index does not meet the requirements due to factors other than changes in the index preparation method such as component stock price fluctuations), or the index preparation agency withdraws, the fund manager shall report to the China Securities Regulatory Commission within ten working days from the date of the occurrence of the situation and propose a solution, such as changing the underlying index of the fund, switching the mode of operation, merging with other funds, or terminating the fund contract, etc., And convene a meeting of fund unit holders to vote within 6 months.

During the period from the cessation of index compilation and release to the determination of the solution, the fund manager shall maintain the fund investment operation according to the index information of the most recent trading day.

During the operation of the Fund, when there is an obvious negative event in the index component bonds and faces the risk of delisting or default, and the index compilation agency has not made adjustments for the time being, the fund manager will perform the relevant component bonds in a timely manner after performing the internal decision-making procedures in accordance with the principle of priority to the interests of the holders. Make adjustments.

Where laws and regulations or regulatory agencies provide otherwise, such provisions shall prevail.

2. China Securities Semiconductor Chip Index

Please refer to the attachment of this prospectus for the index preparation plan. Investors can inquire about index information through the following channels: <http://www.cnindex.com.cn>

(6) Performance comparison benchmark

The benchmark for the performance of the Fund is the return rate of the underlying index, that is, the return rate of the China Securities Semiconductor Chip Index.

If Shenzhen Securities Information Co., Ltd. changes or suspends the compilation and release of the China Securities Semiconductor Chip Index, or the China Securities Semiconductor Chip Index is replaced by other indexes, or due to major changes in the index compilation method, the China Securities Semiconductor Chip Index should not continue to be used as the performance comparison benchmark of the Fund, or there are other indexes with stronger representation in the securities market that the fund manager considers more suitable for investment, the fund manager shall follow the principle of safeguarding the legitimate rights and interests of investors, After consultation with the custodian, the performance comparison benchmark of the Fund shall be changed through appropriate procedures, and the fund name of the Fund shall be changed at the same time. If the change in the performance comparison benchmark has a substantial impact on the investment scope and investment strategy of the fund, a meeting of fund unit holders shall be held to make the change; On the contrary, if the change of the performance comparison benchmark has no material impact on the fund investment and fund unit holders (including but not limited to the change of the preparation organization, the renaming of the index, the revision of the preparation plan, etc.), there is no need to convene a fund unit holders meeting, but the fund manager shall obtain the consent of the fund custodian and perform appropriate procedures in accordance with the requirements of the regulatory authority, report the change to the China Securities Regulatory Commission for the record, and make an announcement on the designated media before the implementation date of the change.

(VII) Risk and return characteristics

This fund is a stock fund with higher risks and returns than hybrid funds, bond funds and money market funds. The fund mainly invests in the underlying index constituent stocks and alternative constituent stocks, which are products with higher risk and higher yield among stock funds.

(8) Fund financing, securities lending and refinancing

The Fund may conduct financing, securities lending, and participation in refinancing securities lending and other related businesses in accordance with laws and regulations and the relevant provisions of the regulatory authorities, and there is no need to convene a separate fund unit holders meeting.

(IX) Fund Investment Portfolio Report

The following is extracted from the Fund's report for the first quarter of 2026:

5.1 Fund asset portfolio at the end of the reporting period

Serial number	Projects	Amount (yuan)	Percentage of total fund assets (%)
1	Equity investment	22,879,899,067.76	99.10
	Of which: stock	22,879,899,067.76	99.10
2	Fund investment	-	-
3	Fixed income investments	-	-
	Of which: bonds	-	-
	Asset-backed securities	-	-
4	Precious metal investment	-	-
5	Financial derivatives investment	-	-
6	Redemptory monetary capital for sale	-	-
	Among them: financial assets purchased under resale agreements under buyout repurchase	-	-
7	Total bank deposits and settlement reserves	120,415,651.01	0.52
8	Other assets	87,404,627.68	0.38
9	Total	23,087,719,346.45	100.00

Note: The fair value of stock investments includes the valuation appreciation of refundable substitutes.

5.2 Equity Portfolio by Industry at the End of the Reporting Period

5.2.1 Domestic stock investment portfolio by industry at the end of the reporting period

Code	Industry category	Fair value (yuan)	Percentage of the fund's net asset value (%)
A	Agriculture, forestry, animal husbandry and fishery	-	-
B	Mining industry	209,179.05	0.00
C	Manufacturing	20,184,384,835.91	88.13
D	Electricity, heat, gas and water production and supply	-	-
E	Construction industry	-	-
F	Wholesale and retail trade	-	-
G	Transportation, Warehousing and Postal Services	1,845.66	0.00
H	Accommodation and Catering	-	-
I	Information transmission, software and information technology services	2,695,294,795.82	11.77
J	Financial industry	-	-

K	Real estate industry	-	-
L	Leasing and Business Services	-	-
M	Scientific research and technical services	46,988.32	0.00
N	Water conservancy, environment and public facilities management industry	-	-
O	Resident services, repairs and other services	-	-
P	Educate	-	-
Q	Health and social work	-	-
R	Culture, sports and entertainment industry	-	-
S	Comprehensive	-	-
	Total	22,879,937,644.76	99.90

5.3 Details of the top ten stock investments sorted by the proportion of fair value to the fund's net asset value at the end of the reporting period

Serial number	Stock code	Stock name	Quantity (shares)	Fair value (yuan)	Percentage of the fund's net asset value (%)
1	688041	Haiguang Information	10,985,293	2,309,767,706.18	10.09
2	002371	Naura Technology	4,672,366	2,088,547,602.00	9.12
3	688981	SMIC	20,703,256	1,947,141,226.80	8.50
4	603986	GigaDevice	7,694,957	1,832,169,261.70	8.00
5	688256	Cambrian	1,709,482	1,680,420,806.00	7.34
6	688012	AMEC	5,490,659	1,678,382,604.42	7.33
7	688008	Montage Technology	13,327,187	1,669,629,987.36	7.29
8	603501	Howe Group	10,131,293	962,067,583.28	4.20
9	688521	VeriSilicon	4,087,936	811,934,452.80	3.55
10	688072	Tuojiang Technology	2,133,678	789,460,860.00	3.45

5.4 Bond portfolio classified by bond type at the end of the reporting period

The Fund did not hold bonds at the end of the reporting period.

5.5 Details of the top five bond investments sorted by the proportion of fair value to the fund's net asset value at the end of the reporting period

The Fund did not hold bonds at the end of the reporting period.

5.6 Investment details of the top ten asset-backed securities sorted by the proportion of fair value to the fund's net asset value at the end of the reporting period The Fund did not hold asset-backed securities at the end of the reporting period.

5.7 Details of the top five precious metal investments sorted by the proportion of fair value to the fund's net asset value at the end of the reporting period

The Fund did not hold precious metals at the end of the reporting period.

5.8 Details of the top five warrant investments sorted by the proportion of fair value to the fund's net asset value at the end of the reporting period

The Fund did not hold warrants at the end of the reporting period.

5.9 Description of the trading of stock index futures invested by the Fund at the end of the reporting period

5.9.1 Details of stock index futures positions and profits and losses invested by the Fund at the end of the reporting period

The Fund has no investment in stock index futures at the end of the reporting period.

5.9.2 The Fund's investment policy for investing in stock index futures

The Fund has no investment in stock index futures at the end of the reporting period.

5.10 Description of the trading of treasury bond futures invested by the Fund at the end of the reporting period

5.10.1 Current Treasury Bond Futures Investment Policy

The Fund has no investment in treasury bond futures at the end of the reporting period.

5.10.2 Treasury bond futures positions and profit and loss details invested by the Fund at the end of the reporting period

The Fund has no investment in treasury bond futures at the end of the reporting period.

5.10.3 Investment Evaluation of Treasury Bond Futures in the Current Period

The Fund has no investment in treasury bond futures at the end of the reporting period.

5.11 Notes to Portfolio Reporting

5.11.1 During the reporting period, the Fund's investment decision-making procedures were in compliance with the requirements of relevant laws and regulations, and no issuers of the top ten securities invested by the Fund were found to have been investigated by the regulatory authorities during the current period, or were publicly condemned or punished within one year before the preparation of the report.

5.11.2 The top ten stocks invested by the fund do not exceed the pool of alternative stocks stipulated in the fund contract.

5.11.3 Composition of other assets

Serial number	Name	Amount (yuan)
1	Deposit	3,753,704.37
2	Securities settlement receivable	83,650,923.31
3	Dividends receivable	-
4	Interest receivable	-
5	Subscription receivable	-
6	Other receivables	-
7	Prepaid expenses	-
8	other	-
9	Total	87,404,627.68

5.114 Details of convertible bonds held in the conversion period at the end of the reporting period

The Fund did not hold convertible bonds in the conversion period at the end of the reporting period.

5.11.5 Explanation of restricted circulation among the top ten stocks at the end of the reporting period

Serial number	Stock code	Stock name	Fair value of restricted circulation (yuan)	Percentage of the fund's net asset value (%)	Description of restricted circulation
1	688012	AMEC	134,025,500.00	0.59	Restricted circulation of bulk transfers
2	688521	VeriSilicon	126,555,000.00	0.55	Restricted circulation of bulk transfers

5.11.6 Other text descriptions in the notes to the portfolio report

Due to rounding, there may be a tail difference between the sum of the sub-items and the total.

XI. Fund performance

The fund manager manages and uses the fund property in accordance with the principles of due diligence, honesty and credibility, prudence and diligence, but does not guarantee the profit of the fund, nor does it guarantee the minimum return. The past performance of the fund does not represent its future performance. Investment is risky, investors should carefully read the fund's prospectus before making investment decisions.

The following fund performance indicators do not include the various fees for holders to subscribe or trade funds, and the actual income level after including the fees is lower than the listed figures.

Stage	Share net value growth rate ①	Standard deviation of share net growth rate ②	Performance comparison benchmark rate of return ③	Performance comparison benchmark rate of return standard deviation ④	①■③	②■④
January 20, 2020 to December 31, 2020	21.97%	2.77%	28.43%	2.94%	-6.46%	-0.17%
January 1, 2021 to December 31, 2021	33.61%	2.17%	33.17%	2.17%	0.44%	0.00%
January 1, 2022 to December 31, 2022	-38.74%	2.12%	-38.85%	2.12%	0.11%	0.00%
January 1, 2023 to December 31, 2023	-6.48%	1.63%	-6.82%	1.63%	0.34%	0.00%
January 1, 2024 to December 31, 2024	31.27%	2.64%	31.64%	2.64%	-0.37%	0.00%
January 1, 2025 to December 31, 2025	41.00%	2.14%	41.13%	2.14%	-0.13%	0.00%

January 1, 2026 to March 31, 2026	-6.34%	2.29%	-6.28%	2.30%	-0.06%	-0.01%
Since the effective date of the fund contract (March 31, 2026)	61.85%	2.27%	69.68%	2.30%	-7.83%	-0.03%

XII. Property of the Fund

(1) Total asset value of the fund

The total asset value of the fund refers to the sum of the value formed by the value of various securities and bills purchased, the principal and interest of bank deposits, the subscription funds receivable by the fund and other investments.

(2) Net asset value of the fund

The net asset value of the fund refers to the total value of the fund's assets minus the value of the fund's liabilities.

(3) Account of fund property

The Fund Custodian shall open capital accounts, securities accounts and other special accounts required for investment for the Fund in accordance with relevant laws, regulations and regulatory documents. The special fund account opened is independent of the property accounts owned by the fund manager, fund custodian, fund sales institution and fund registration institution and other fund property accounts.

(4) Custody and disposal of fund property

The property of this fund is independent of the property of the fund manager, fund custodian and fund sales institution, and shall be kept by the fund custodian. Fund managers, fund custodians, fund registration institutions and fund sales institutions shall bear their own legal responsibilities with their own property, and their creditors shall not exercise their rights to request freezing, seizure or other rights against the property of the Fund. Except for the disposition in accordance with laws and regulations and the provisions of the Fund Contract, the fund property shall not be disposed of.

If a fund manager or fund custodian is liquidated due to legal dissolution, cancellation or bankruptcy, etc., the fund property does not belong to its liquidation property. The claims arising from the management and operation of the fund property by the fund manager shall not offset each other with the debts arising from its inherent assets; the claims and debts arising from the management and operation of the fund property of different funds by the fund manager shall not offset each other. Debts not borne by the fund property itself shall not be enforced against the fund property.

XIII. Valuation of Fund Assets

(1) Valuation date

The valuation date of the Fund shall be the trading day of the securities trading venue related to the Fund and the non-trading day required by national laws and regulations to disclose the net value of the Fund.

(2) Valuation object

Assets and liabilities such as stocks, bonds and bank deposits, receivables, and other investments owned by the fund.

(3) Valuation method

1. Valuation of securities listed on stock exchanges

(1) Exchange-listed securities (including stocks, etc.) are valued at their market price (closing price) listed on the stock exchange on the valuation date; if there is no transaction on the valuation date, and there is no major change in the economic environment after the latest trading day or no major event affecting the price of the securities has occurred in the securities issuer, the valuation is based on the market price (closing price) on the latest trading day; If there is a major change in the economic environment after the latest trading day or a major event that affects the price of securities occurs in a securities issuer, the current market price of similar investment products and major change factors may be referred to to adjust the latest trading market price to determine the fair price.

(2) For fixed-income products listed on the exchange or listed for transfer (except as otherwise stipulated in the fund contract), the net valuation corresponding to the corresponding products provided by the third-party valuation agency on the valuation date shall be selected, and the specific valuation agency shall be negotiated and agreed by the fund manager and the fund custodian separately;

(3) For bonds listed on the exchange that are traded at full price (except convertible bonds), the net price obtained by subtracting the bond (after tax) interest receivable contained in the full valuation price provided by a third-party valuation agency is selected for valuation;

(4) For convertible bonds listed and traded on the exchange market, the daily closing price is selected as the full valuation price;

(5) For asset-backed securities listed and transferred on the exchange market, when there is no active market on the valuation date, valuation techniques are used to determine their fair value for valuation. Valuation is made at cost when the cost can approximate fair value.

2. Marketable securities in the unlisted period shall be dealt with in the following situations:

(1) Bonus shares, conversion of shares, allotment of shares and publicly issued new shares are valued according to the valuation method of the same stock listed on the stock exchange on the valuation date; if there is no transaction on that day, the valuation is based on the market price (closing price) of the most recent day.

(2) In the initial public offering of unlisted stocks and bonds, the fair value is determined by valuation techniques, and when it is difficult to reliably measure the fair value by valuation techniques, it is valued at cost.

(3) The fair value of stocks with a restricted sale period specified for a certain period at the time of issuance, including but not limited to non-public offering of stocks, public offering of shares by shareholders of the company during the initial public offering of stocks, and stocks with a restricted sale period acquired through block transactions, shall be determined in accordance with the relevant regulations of regulatory agencies or industry associations.

(4) For bonds issued on the exchange market that are not listed or listed for transfer, if there is an active market, the unadjusted quoted price in the active market shall be used as the fair value on the measurement date; if the quoted market price in the active market does not represent the fair value on the measurement date, the fair value on the measurement date shall be adjusted and recognized; if there is no market activity or little market activity, the fair value shall be determined by valuation techniques.

3. For fixed-income products without rights in the national inter-bank market, the valuation is based on the net valuation of the corresponding products on the day provided by a third-party valuation agency. For fixed-income products with rights in the inter-bank market, they are valued according to the net valuation price or recommended net valuation price of the corresponding products provided by a third-party valuation agency. For fixed-income products that contain investors' right to sell back, if the right to sell back is not exercised after the deadline for registration of the sale back (including the day), the price corresponding to the long repayment period will be evaluated. For bonds that are not listed on the inter-bank market and the third-party valuation agency has not provided a valuation price, they are valued at cost if there is no significant difference between the issuance interest rate and the secondary market interest rate, and there is no major change in the market interest rate during the unlisted period.

4. Valuation method for deposits

The bank time deposits or call deposits held are listed in terms of principal, and interest income is recognized daily according to the agreement or contract interest rate.

5. Valuation methods for investment securities derivatives

(1) Allotment rights enjoyed by holding shares are valued using valuation techniques to determine the fair value. Valuation is carried out at cost when valuation techniques are difficult to reliably measure fair value.

(2) Stock index futures and treasury bond futures contracts are generally based on the settlement price on the valuation day. If there is no settlement price on the valuation day and there is no major change in the economic environment after the latest trading day, the valuation shall be based on the settlement price on the latest trading day.

(3) The Fund invests in stock options and is valued according to relevant laws and regulations and the regulations of the regulatory authorities.

6. If the Fund participates in the refinancing securities lending business, the valuation shall be carried out in accordance with relevant laws and regulations and the relevant provisions of industry associations.

7. The Fund may use the valuation price data provided by third-party valuation agencies in accordance with the above-mentioned fair value determination principles.

8. The valuation and accounting of the Fund's investment in depositary receipts shall be carried out in accordance with the domestic listed and traded stocks.

9. If there is conclusive evidence that the valuation based on the above methods cannot objectively reflect its fair value, the fund manager may, after negotiation with the fund custodian according to the specific circumstances, make a valuation at the price that best reflects the fair value.

10. Other assets are valued in accordance with laws and regulations or the relevant provisions of regulatory agencies.

11. Where relevant laws and regulations and regulatory authorities have mandatory provisions, those provisions shall prevail. If there are new items, they will be valued according to the latest national regulations.

If the fund manager or fund custodian finds that the fund valuation violates the valuation methods, procedures and relevant laws and regulations stipulated in the fund contract, or fails to fully protect the interests of fund unit holders, it shall immediately notify the other party, jointly find out the reasons, and the two parties shall negotiate and resolve.

According to relevant laws and regulations, the obligation to calculate the net asset value of the fund and the accounting of the fund shall be borne by the fund manager. The fund manager is responsible for the fund accounting of the Fund. Therefore, if the relevant parties cannot reach an agreement on accounting issues related to the Fund after full discussion on an equal basis, they will be announced to the public according to the calculation results of the fund manager's net value information.

(4) Valuation procedure

1. The net value of fund units is calculated by dividing the net asset value of the fund by the balance of fund units on that day after the market closes on each working day, accurate to 0.0001 yuan, and rounded to the fifth decimal place. If the state has other regulations, those regulations shall prevail.

Calculate the net asset value of the fund and the net value of fund units every working day, and make an announcement according to regulations.

2. The fund manager shall value the fund assets every working day. Except when the fund manager suspends the valuation in accordance with laws and regulations or the provisions of the fund contract. After the fund manager evaluates the fund assets every working day, it will send the net value of the fund unit to the fund custodian. After the fund custodian has verified that it is correct, the fund manager will announce it to the public in accordance with the fund contract and relevant laws and regulations.

(5) Handling of valuation errors

The fund manager and fund custodian will take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of fund asset valuation. When a valuation error occurs within the fourth decimal place (including the fourth digit) of the net value of a fund unit, it shall be regarded as an error in the net value of the fund unit.

The parties to the fund contract shall deal with it in accordance with the following agreements:

1. Valuation error type

During the operation of the Fund, if a valuation error is caused by the fault of the fund manager or fund custodian, or a registration institution, or a sales institution, or the investor itself, causing losses to other parties, the person responsible for the fault shall compensate and be liable for the direct losses of the party (the "injured party ") who suffered losses due to the valuation error in accordance with the following " Valuation Error Treatment Principles ".

The main types of the above-mentioned valuation errors include, but are not limited to: data declaration errors, data transmission errors, data calculation errors, system failure errors, and order issuing errors.

2. Valuation error handling principles

(1) When the valuation error has occurred but has not caused losses to the parties, the party responsible for the valuation error shall coordinate with all parties in a timely manner and make corrections in a timely manner, and the cost of correcting the valuation error shall be borne by the party responsible for the valuation error; if the party responsible for the valuation error fails to correct the valuation error in a timely manner and causes losses to the parties, the party responsible for the valuation error shall be liable for the direct losses; If the party responsible for the valuation error has actively coordinated, and the party with the obligation to assist has sufficient time to make corrections without corrections, it shall be liable for corresponding compensation.

(2) The party responsible for the valuation error shall be responsible for the direct losses of the relevant parties, not for the indirect losses, and shall only be responsible for the direct parties involved in the valuation error, not for third parties.

(3) The party who has obtained the unjust enrichment due to the valuation error has the obligation to return the unjust enrichment in a timely manner. However, the party responsible for the valuation error should still be responsible for the valuation error. If the party who obtained the unjust enrichment does not return or does not return the unjust enrichment and causes the loss of the interests of the other parties (the "injured party"), the party responsible for the valuation error shall compensate the injured party for the loss and shall have the right to demand the delivery of the unjust enrichment to the party who obtained the unjust enrichment within the scope of the amount of compensation paid by it; If the party who has obtained the unjust enrichment has returned this part of the unjust enrichment to the injured party, the injured party shall pay the party responsible for the valuation error the difference between the amount of compensation it has received plus the sum of the unjust enrichment returned to it in excess of its actual loss.

(4) Valuation error adjustment adopts the method of restoring as far as possible to the correct situation assuming that no valuation error has occurred.

(5) Handle valuation errors in accordance with other principles stipulated by laws and regulations.

3. Valuation Error Handler

After the valuation error is discovered, the relevant parties shall deal with it in a timely manner. The processing procedures are as follows:

(1) Identify the cause of the valuation error, list all parties, and determine the party responsible for the valuation error based on the cause of the valuation error;

(2) Evaluate the loss caused by the valuation error according to the valuation error handling principle or the method negotiated by the parties;

(3) The party responsible for the valuation error shall correct and compensate the loss according to the principle of handling the valuation error or the method negotiated by the parties;

(4) According to the method of handling valuation errors, if it is necessary to modify the transaction data of the fund registration institution, the fund registration institution shall make corrections.

4. The method for handling errors in the valuation of the net value of fund shares is as follows:

(1) When there is an error in the calculation of the net value of fund units, the fund manager shall immediately correct it, notify the fund custodian, and take reasonable measures to prevent further expansion of losses.

(2) When the error deviation reaches 0.25% of the net value of fund units, the fund manager shall notify the fund custodian and report it to the China Securities Regulatory Commission for the record; when the error deviation reaches 0.5% of the net value of fund units, the fund manager shall make an announcement and report it to the China Securities Regulatory Commission for the record.

(3) If the foregoing content is otherwise provided by laws, regulations or regulatory authorities, it shall be dealt with in accordance with their provisions.

(6) Circumstances of suspension of valuation

1. When the securities/futures trading market involved in the fund investment is suspended due to statutory holidays or other reasons;

2. When the fund manager or fund custodian cannot accurately assess the value of fund assets due to force majeure;

3. When assets with more than 50% of the fund's net asset value on the current valuation date have an unreferenced active market price and the use of valuation techniques still leads to significant uncertainty in the fair value, the fund manager shall suspend the fund after negotiation and confirmation with the fund custodian Valuation;

4. Other circumstances identified by the China Securities Regulatory Commission and the fund contract.

(VII) Confirmation of the net value of the fund

The fund net value information used for fund information disclosure is calculated by the fund manager, and the fund custodian is responsible for review. The fund manager shall calculate the net asset value of the fund and the net value of fund units on that day after the end of the transaction on each open day and send it to the fund custodian. After the fund custodian has reviewed and confirmed the net value calculation result, it will be sent to the fund manager, and the fund manager will announce the net value of the fund.

(8) Handling of special circumstances

1. When the fund manager or fund custodian conducts valuation according to item 9 of the valuation method, the error caused shall not be treated as a fund asset valuation error.

2. Due to force majeure or changes in the relevant accounting system, or due to errors in data sent by securities/futures exchanges and registration institutions, although the fund manager and fund custodian have taken necessary, appropriate and reasonable measures to check, but fail to find the error, the fund manager and fund custodian may be exempted from liability for compensation due to errors in the valuation of fund assets caused thereby. However, the fund manager and fund custodian shall actively take necessary measures to eliminate or mitigate the resulting impact.

14. Fund income and distribution

(1) The composition of fund profits

Fund profit refers to the balance of fund interest income, investment income, Gain from change in fair value and other income after deducting relevant expenses. Fund realized income refers to the balance of fund profit after deducting Gain from change in fair value.

(2) The profit available for distribution of the fund

The profit available for distribution of the fund refers to the lower of the undistributed profit of the fund and the realized income of the undistributed profit as of the base date of income distribution.

(3) Principles for the distribution of fund income

1. Each fund unit has equal distribution rights.
2. When the cumulative return of the fund exceeds the cumulative return of the underlying index in the same period by more than 1%, the income distribution can be carried out.
3. If the "Fund Contract" has been in force for less than 3 months, no income distribution may be made.
4. The fund's income is distributed in cash.
5. In the case of meeting the conditions of fund income distribution, the fund's income can be distributed up to 4 times a year, and the principle of determining the amount of fund income distribution each time is to make the fund's cumulative return after the income distribution as close as possible to the cumulative return of the underlying index over the same period.
6. Where laws and regulations, regulatory authorities, registration agencies, and the Shenzhen Stock Exchange provide otherwise, such provisions shall prevail.

Under the circumstance that it does not violate laws and regulations and has no material and material adverse impact on the interests of existing fund unit holders, the fund manager and registration institution may adjust the principle of fund income distribution after consultation with the fund custodian and perform appropriate procedures in accordance with the requirements of the regulatory authorities, and there is no need to convene a general meeting of fund unit holders.

(4) Principles for determining the amount of fund income distribution

1. On the income evaluation day, the fund manager calculates the cumulative return of the fund and the cumulative return of the underlying index.

The cumulative return of the fund is the ratio of the net value of the fund units on the income evaluation day to the net value of the fund units on the day before the fund's listing minus 100%; the cumulative return of the underlying index is the ratio of the closing price of the underlying index on the income evaluation day to the closing price of the underlying index on the day before the fund's listing minus 100%.

The fund manager will use this to calculate the difference between the cumulative return of the fund and the cumulative return of the underlying index as of the return evaluation date. When the difference exceeds 1%, the fund can distribute the income.

If the conversion or split of fund units occurs during the period, the above indicators shall be recalculated on the initial date of the conversion or split of fund units.

2. Determine the amount of income distribution according to the aforementioned income distribution principles.

(V) Income distribution plan

The fund income distribution plan shall specify the fund income distribution object, distribution time, distribution amount and proportion, distribution method, etc.

(6) Determination, announcement and implementation of the income distribution plan

The fund's income distribution plan shall be drawn up by the fund manager, reviewed by the fund custodian, and announced on the designated media in accordance with the relevant provisions of the Information Disclosure Measures.

(VII) Expenses incurred in the distribution of fund income

The bank transfer or other handling fees incurred in the distribution of fund income shall be borne by the investors themselves.

15. Fund fees and taxes

(1) Types of fund fees

1. The management fee of the fund manager;
2. The custody fee of the fund custodian;
3. Securities and futures transaction fees of the fund;
4. Except as otherwise provided by laws and regulations and the China Securities Regulatory Commission, the information disclosure fees related to the fund after the "Fund Contract" takes effect;
5. Accountant fees, attorney fees, arbitration fees and litigation fees related to the fund after the "Fund Contract" takes effect;
6. Fund unit holders' meeting expenses;
7. Bank transfer fees of the fund;
8. Fund listing fee and annual fee;
9. Expenses incurred in the distribution of fund income;
10. Fund account opening fees and account maintenance fees;
11. Other expenses that may be included in the fund property in accordance with the relevant regulations of the state and the "Fund Contract".

(2) Fund fee accrual method, accrual standard and payment method

1. Management fee of fund manager

The fund's management fee is accrued at an annual rate of 0.50% of the fund's net asset value on the previous day. The management fee is calculated as follows:

$$H = E \times 0.50\% \div \text{the number of days in the year}$$

H is the daily fund management fee

E is the net asset value of the fund on the previous day

The fund management fee is calculated daily, accumulated daily to the end of each month, and paid monthly. The custodian will automatically pay the funds according to the designated account path within 5 working days at the beginning of the month according to the financial data checked with the manager. The manager does not need to issue funds transfer instructions. In case of statutory holidays, rest days, etc., the payment date will be postponed. After the fee is automatically deducted, the administrator should check it, and if the data is found to be inconsistent, contact the custodian in time to negotiate and resolve it.

2. Custody fee of the fund custodian

The fund's custody fee is accrued at an annual rate of 0.10% of the fund's net asset value on the previous day. The custody fee is calculated as follows:

$$H = E \times 0.10\% \div \text{the number of days in the year}$$

H is the fund custody fee that should be accrued every day

E is the net asset value of the fund on the previous day

The fund custody fee is calculated daily, accumulated daily to the end of each month, and paid monthly. The custodian will automatically pay the funds according to the designated account path within 5 working days at the beginning of the month according to the financial data checked with the manager. The manager does not need to issue funds transfer instructions. In case of statutory holidays, rest days, etc., the payment date will be postponed. After the fee is automatically deducted, the administrator should check it, and if the data is found to be inconsistent, contact the custodian in time to negotiate and resolve it.

The expenses in items 3-11 of the above "(1) Types of Fund Expenses" shall be included in the current expenses according to the actual expenditure amount of the expenses according to the relevant regulations and corresponding agreements, and shall be paid by the fund custodian from the fund property.

(3) Items not included in the fund expenses

The following expenses are not included in the Fund's expenses:

1. Expenses or loss of fund property caused by the fund manager and fund custodian not performing or not fully performing their obligations;
2. Expenses incurred by the fund manager and fund custodian in handling matters unrelated to the operation of the fund;
3. Relevant expenses before the "Fund Contract" takes effect;
4. The underlying index license fee. The license fee for the underlying index shall be borne by the fund manager and shall not be disbursed from the fund property;
5. Other items that cannot be included in the fund's expenses in accordance with relevant laws and regulations and the relevant provisions of the China Securities Regulatory Commission.

(4) Fund tax

All fees paid by the Fund to the Fund Manager and Fund Custodian are tax-inclusive, and the specific tax rate shall be governed by the regulations of the Chinese tax authorities.

All taxpayers involved in the operation of the Fund shall have their tax obligations in accordance with national tax laws and regulations. The relevant taxes on the investment of fund property shall be borne by the fund unit holders, and the fund managers or other withholding agents shall withhold and pay them in accordance with the relevant state tax collection regulations.

XVI. Fund Accounting and Auditing

(1) Fund accounting policy

1. The fund manager is the party responsible for the fund accounting of the fund;
2. The fiscal year of the fund is from January 1 to December 31 of the Gregorian calendar year;
3. Fund accounting uses RMB as the functional currency for accounting, and RMB Yuan as the accounting unit;
4. The accounting system implements the relevant national accounting system;
5. The Fund establishes independent accounts and independent accounting;
6. The fund manager and the fund custodian shall keep complete accounting accounts and vouchers and carry out daily accounting calculations, and prepare fund accounting statements in accordance with relevant regulations;
7. The fund custodian shall check with the fund manager on the accounting and statement preparation of the fund every month and confirm it in writing.

(2) Annual audit of the fund

1. The fund manager hires an accounting firm with securities and futures-related business qualifications independent of the fund manager and the fund custodian and its certified public accountants to audit the annual financial statements of the fund.
 2. When the accounting firm changes the certified public accountant, it shall obtain the prior consent of the fund manager.
3. If the fund manager believes that there are sufficient reasons to change the accounting firm, it must notify the fund custodian. The replacement of the accounting firm shall be announced in the designated media in accordance with the relevant provisions of the "Information Disclosure Measures".

XVII. Information Disclosure of the Fund

(1) The information disclosure of the Fund shall comply with the Fund Law, the Operation Measures, the Information Disclosure Measures, the Liquidity Risk Management Regulations, the Fund Contract and other relevant regulations. When the relevant laws and regulations on information disclosure change, the Fund shall follow its latest regulations.

(2) Information disclosure obligor

The Fund's information disclosure obligations include fund managers, fund custodians, fund unit holders who convene a meeting of fund unit holders and other natural persons, legal persons and unincorporated organizations stipulated by laws, administrative regulations and the China Securities Regulatory Commission.

The obligor of information disclosure of the Fund shall take the protection of the interests of fund share holders as the fundamental starting point, disclose fund information in accordance with laws, administrative regulations and the provisions of the China Securities Regulatory Commission, and ensure the authenticity, accuracy, completeness, timeliness, conciseness and availability of the disclosed information.

The fund information disclosure obligor shall disclose the fund information that should be disclosed through the media designated by the China Securities Regulatory Commission within the time specified by the China Securities Regulatory Commission, and ensure that the fund investors can consult or copy the publicly disclosed information and materials in accordance with the time and method stipulated in the Fund Contract.

(3) The fund information that the obligor of information disclosure of the Fund promises to disclose publicly shall not have the following behaviors:

1. False records, misleading statements or major omissions;
2. Predict the performance of securities investment;
3. Commitment to gain or bear losses in violation of regulations;
4. Defame other fund managers, fund custodians or fund sales institutions;
5. Publish congratulatory, complimentary or recommended texts from any natural, legal and unincorporated organization;
6. Other acts prohibited by the China Securities Regulatory Commission.

(4) The information publicly disclosed by the Fund shall be in Chinese. If a foreign language text is used at the same time, the obligor of fund information disclosure shall ensure that the content of the different texts is consistent. In the event of ambiguity between different texts, the Chinese text shall prevail.

The information publicly disclosed by the Fund uses Arabic numerals; unless otherwise specified, the currency unit is RMB.

(V) Publicly disclosed fund information

Publicly disclosed fund information includes:

1. Fund prospectus, "Fund Contract", fund custody agreement, summary of fund product information

(1) The Fund Contract is a legal document that defines the rights and obligations of the parties to the Fund Contract, clarifies the rules and specific procedures for the meeting of fund unit holders, and explains the characteristics of fund products and other matters involving the major interests of fund investors.

(2) The fund prospectus shall disclose all matters affecting the decision-making of fund investors to the greatest extent, and explain the fund subscription, subscription and redemption arrangements, fund investment, fund product characteristics, risk disclosure, information disclosure and fund unit holder services. After the "Fund Contract" takes effect, if the information in the fund prospectus changes significantly, the fund manager shall update the fund prospectus and post it on the designated website within 3 working days. If other information in the fund prospectus is changed, the fund manager shall update it at least once a year. If the fund contract is terminated, the fund manager will no longer update the fund prospectus.

(3) The fund custody agreement is a legal document that defines the rights and obligations of the fund custodian and the fund manager in activities such as fund property custody and fund operation supervision.

(4) Fund product information summary is a summary document of the fund prospectus, which is used to provide investors with concise fund summary information. After the "Fund Contract" takes effect, if there is a major change in the summary of fund product information, the fund manager shall update the summary of fund product information within 3 working days and post it on the designated website and the website of the fund sales institution or business outlet. If other information in the summary of fund product information is changed, the fund manager shall update it at least once a year. If the fund contract is terminated, the fund manager will no longer update the summary of fund product information.

After the fund raising application is registered by the China Securities Regulatory Commission, the fund manager shall publish the fund share offering announcement, the reminder announcement of the fund prospectus and the reminder announcement of the Fund Contract on the designated newspapers and periodicals three days before the fund shares are offered, and publish the fund share offering announcement, fund prospectus, summary of fund product information, Fund Contract and Fund Custody Agreement on the designated website. The summary of fund product information shall be posted on the website of the fund sales institution or business outlet; the fund custodian shall also post the fund contract and fund custody agreement on the website.

2. Announcement on the Offering of Fund Units

The fund manager shall prepare a fund share offering announcement on the specific matters of the fund share offering, and publish it on the designated medium on the day when the prospectus is disclosed.

3. Announcement on the Effectiveness of the Fund Contract

The fund manager shall publish the effective announcement of the "Fund Contract" on the designated media on the day after receiving the confirmation document from the China Securities Regulatory Commission.

4. Announcement on the listing and trading of fund shares

If the fund shares are approved to be listed and traded on the Shenzhen Stock Exchange, the fund manager shall publish the listing and trading announcement of the fund shares on the designated website three working days before the listing and trading of the fund shares, and publish the reminder announcement of the listing and trading announcement on the designated newspapers and periodicals.

5. Fund net worth information

After the "Fund Contract" takes effect, the fund manager shall disclose the net value of fund units and the accumulated net value of fund units on the designated website at least once a week before starting the subscription or redemption of fund units.

After starting the subscription or redemption of fund shares, the fund manager shall disclose the net value of fund shares and the accumulated net value of fund shares on the open day through the designated website, the website of the fund sales institution or business outlets no later than the day after each open day.

The fund manager shall disclose the net value of fund units and the cumulative net value of fund units for the semi-annual and the last day of the year on the designated website no later than the day after the semi-annual and the last day of the year.

6. Announcement on the subscription and redemption list of fund shares

After starting to process the subscription or redemption of fund shares, the fund manager will announce the subscription and redemption list on the day through the website or other media on each open day.

7. Fund periodic report, including fund annual report, fund interim report and fund quarterly report

The fund manager shall, within 3 months from the end of each year, compile and complete the annual report of the fund, publish the annual report on the designated website, and publish the reminder announcement of the annual report on the designated newspapers and periodicals. The financial and accounting reports in the annual report of the fund shall be audited by an accounting firm with securities and futures-related business qualifications.

The fund manager shall, within 2 months from the end of the first half of the year, compile and complete the fund's interim report, publish the interim report on the designated website, and publish the reminder announcement of the interim report on the designated newspapers and periodicals.

The fund manager shall compile and complete the quarterly report of the fund within 15 working days from the end of the quarter, publish the quarterly report on the designated website, and publish the reminder announcement of the quarterly report on the designated newspapers and periodicals.

If the Fund Contract has been in force for less than 2 months, the Fund Manager may not prepare the current quarterly report, interim report or annual report.

The fund manager shall disclose the fund portfolio assets and its liquidity risk analysis in the fund's annual report and interim report.

If there is a situation in which a single investor holds 20% or more of the total fund shares during the reporting period, in order to protect the rights and interests of other investors, the fund manager shall at least disclose the category of the investor, the shares held at the end of the reporting period and the proportion, the changes in the shares held during the reporting period and the unique risks of the product under the item "Other Important Information Affecting Investors' Decision-making" in the fund's regular report, except for the special circumstances identified by the China Securities Regulatory Commission.

8. Interim report

In the event of a major event in the Fund, the relevant information disclosure obligor shall prepare an interim report within 2 days and publish it on the designated newspapers and websites.

The major events mentioned in the preceding paragraph refer to the following events that may have a significant impact on the rights and interests of fund unit holders or the price of fund units:

- (1) The convening and decision of the general meeting of fund unit holders;
- (2) The fund terminates its listing and trading, the "Fund Contract" is terminated, and the fund is liquidated;
- (3) Switching the operation mode of the fund and merging the funds;
- (4) Change the fund manager, fund custodian, and fund share registration agency, and the fund reappoints an accounting firm;
- (5) The fund manager entrusts the fund service agency to handle the fund share registration, accounting, valuation and other matters on its behalf, and the fund custodian entrusts the fund service agency to handle the fund's accounting, valuation, review and other matters on its behalf;
- (6) The legal name and domicile of the fund manager and fund custodian have changed;
- (7) The fund management company changes the shareholders who hold more than 5% of the equity and changes the actual controller of the company;
- (8) The fundraising period is extended or the fundraising ends early;
- (9) The senior management personnel of the fund manager, the fund manager and the person in charge of the special fund custody department of the fund custodian have changed;
- (10) The director of the fund manager has changed by more than 50% in the last 12 months, and the main business personnel of the fund manager and the special fund custody department of the fund custodian have changed by more than 30% in the last 12 months;
- (11) Litigation or arbitration involving fund property, fund management business, and fund custody business;
- (12) The fund manager or its senior managers and fund managers are subject to major administrative or criminal penalties for fund management business-related acts, and the fund custodian or the person in charge of its special fund custody department is subject to major administrative or criminal penalties for fund custody business-related acts;
- (13) The fund manager uses the fund property to buy and sell securities issued by the fund manager, fund custodian and its controlling shareholders, actual controllers or companies with significant interests in it, or underwrite securities during the underwriting period, or engage in other major related transactions, except as otherwise specified by the China Securities Regulatory Commission;
- (14) Fund income distribution matters;
- (15) Changes in the accrual standards, accrual methods and rates of management fees, custody fees, subscription fees, redemption fees and other fees;
- (16) The valuation error of the net value of fund units reaches 0.5% of the net value of fund units;
- (17) The Fund begins to process subscription and redemption;
- (18) The Fund suspends accepting subscription and redemption applications or re-accepts subscription and redemption applications;
- (19) The fund changes the underlying index;
- (20) The listing of the fund is suspended or resumed;
- (21) Conversion and change registration of fund shares;
- (22) The Fund has major events involving fund subscription, redemption adjustments or potential redemption by investors;

(23) Other matters that the obligor of fund information disclosure believes may have a significant impact on the rights and interests of fund unit holders or the price of fund units, or other matters specified by the China Securities Regulatory Commission.

9. Clarification announcement

During the term of the fund contract, if any news that appears in the public media or circulates in the market may have a misleading effect on the price of fund shares or cause large fluctuations, as well as may damage the rights and interests of fund share holders, the relevant information disclosure obligor shall immediately publicly clarify the news after learning about it, and immediately report the relevant situation to the China Securities Regulatory Commission and the stock exchange where the fund is listed and traded.

10. Liquidation report

If the fund contract is terminated, the fund manager shall organize a fund property liquidation team to liquidate the fund property and make a liquidation report in accordance with the law. The fund property liquidation team shall publish the liquidation report on the designated website, and publish the reminder announcement of the liquidation report on the designated newspapers and periodicals.

11. Resolutions of the Fund Unitholders' General Meeting

Matters decided by the fund unit holders' meeting shall be reported to the China Securities Regulatory Commission for the record according to law, and an announcement shall be made.

12. Announcements related to investment in asset-backed securities

The Fund invests in asset-backed securities, and the fund manager shall disclose the total amount of asset-backed securities held by the fund, the proportion of the market value of asset-backed securities to the fund's net assets, and the details of all asset-backed securities during the reporting period in the fund's annual report and interim report. The fund manager shall disclose in the quarterly report of the fund the total amount of asset-backed securities held by it, the proportion of the market value of asset-backed securities to the fund's net assets, and the details of the top 10 asset-backed securities sorted by the proportion of market value to the fund's net assets at the end of the reporting period.

13. Announcements related to investing in stock index futures

The trading of stock index futures disclosed in quarterly reports, interim reports, annual reports and other periodic reports and prospectus (updates) and other documents shall include investment policies, positions, profit and loss, risk indicators, etc., and fully disclose the impact of stock index futures trading on the overall risk of the Fund and whether it is in line with established investment policies and investment objectives.

14. Announcements related to investing in treasury bond futures

The trading of treasury bond futures disclosed in quarterly reports, interim reports, annual reports and other periodic reports and prospectus (update) and other documents shall include investment policies, positions, profit and loss, risk indicators, etc., and fully reveal the impact of treasury bond futures trading on the overall risk of the Fund and whether it is in line with established investment policies and investment objectives.

15. Announcements related to investing in stock options

The fund manager shall disclose the relevant information about participating in stock option transactions in the regular information disclosure documents, including investment policies, position holdings, profit and loss, risk indicators, valuation methods, etc., and fully disclose the impact of option transactions on the overall risk of the fund, etc.

16. Announcements related to investment in restricted securities

The fund management company shall, within two trading days after the fund invests in the non-publicly issued shares, disclose the name, quantity, total cost, book value of the non-publicly issued shares invested in, as well as the proportion of the total cost and book value to the fund's net asset value, lock-up period and other information in the media designated by the China Securities Regulatory Commission.

17. Announcement on Participation in Financing and Refinancing Securities Lending Business

When the Fund participates in financing and refinancing securities lending business, the fund manager shall disclose the transactions involved in financing and refinancing securities lending business in quarterly reports, interim reports and annual reports, and prospectus (update) and other documents, including investment strategies, business development, profit and loss, risks and management, etc., and give detailed explanations on the major related transactions that occurred in the Fund's participation in refinancing securities lending business during the reporting period.

18. Other information required by the China Securities Regulatory Commission.

(6) Information disclosure affairs management

Fund managers and fund custodians shall establish and improve information disclosure management systems, and designate special departments and senior management personnel to be responsible for the management of information disclosure affairs.

The public disclosure of fund information by the obligor of fund information disclosure shall comply with the regulations of the China Securities Regulatory Commission on the content and format of fund information disclosure and other regulations, as well as the self-discipline management rules of the stock exchange.

The fund custodian shall, in accordance with relevant laws and regulations, the provisions of the China Securities Regulatory Commission and the provisions of the Fund Contract, review and review the relevant fund information publicly disclosed by the fund manager, such as the fund net asset value, fund unit net value, fund unit subscription and redemption list, fund periodic report, updated prospectus, fund product information summary, fund liquidation report, etc., and confirm it in writing or electronically to the fund manager.

The fund manager and fund custodian shall select one of the designated newspapers to disclose the information of the fund. Fund managers and fund custodians shall submit the fund information to be disclosed to the Fund Electronic Disclosure Website of the China Securities Regulatory Commission, and ensure that the relevant information submitted is true, accurate, complete and timely.

In addition to disclosing information on designated media in accordance with the law, fund managers and fund custodians may also disclose information in other public media as needed, but other public media shall not disclose information earlier than designated media, and the content of the same information disclosed on different media shall be consistent.

In addition to disclosing information as required by laws and regulations, fund managers and fund custodians can also focus on providing useful information for investors' decision-making, and independently improve the quality of information disclosure services on the premise of ensuring fair treatment of investors, not misleading investors, and not affecting the normal investment operations of funds. The specific requirements shall comply with the relevant provisions of the China Securities Regulatory Commission and the self-discipline rules. If the aforementioned independent disclosure incurs information disclosure fees, the fees shall not be included in the fund property.

Professional institutions that issue audit reports and legal opinions for fund information publicly disclosed by fund information disclosure obligors shall prepare working papers and keep relevant files for at least 10 years after the termination of the Fund Contract.

(7) Storage and inspection of information disclosure documents

After the information that must be disclosed in accordance with the law is released, the fund manager and fund custodian shall, in accordance with relevant laws and regulations, place the information at the company's domicile and the stock exchange where the fund is listed and traded for the public to consult and copy.

(8) Where laws, regulations or regulatory authorities have other provisions on information disclosure, those provisions shall prevail.

XVIII. Risk Disclosure

(1) The main risks of investing in the Fund

1. Market risk

The fluctuation of the market price of securities due to the influence of various factors will expose the assets of the Fund to potential risks.

(1) Policy risk: Risks arise due to changes in national macro policies (such as monetary policy, fiscal policy, industry policy, regional development policy, etc.), leading to market price fluctuations.

(2) Business cycle risk: With the cyclical changes in economic operation, the income level of the securities market also changes cyclically. The Fund mainly invests in stocks, and the level of return will also change accordingly, resulting in risk.

(3) Interest rate risk: Fluctuations in interest rates in the financial market will lead to changes in securities market prices and yields.

(4) Inflation risk: In the event of inflation, the income obtained by the Fund from investing in securities may be offset by inflation, thereby affecting the preservation and appreciation of the Fund's assets.

(5) Reinvestment risk: Reinvestment risk reflects the impact of falling interest rates on the reinvestment income of interest income from fixed income securities, which fluctuates with the price risk (ie interest rate risk) brought about by rising interest rates.

2. Liquidity risk

In the case of insufficient liquidity in the market or individual securities, the fund manager may not be able to adjust the fund's investment portfolio quickly and at a reasonable cost, which will adversely affect the fund's income.

(1) Fund subscription and redemption arrangements

For investors, please refer to "Part VII. Subscription and Redemption of Fund Units" in the Fund Contract and "IX. Subscription and Redemption of Fund Units" in this prospectus to learn more about the subscription and redemption arrangements of the Fund.

(2) Liquidity risk assessment of the proposed investment market, industry and assets

The fund's main investment objects are financial instruments with good liquidity, and the fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value. Under normal circumstances, the asset classes that the Fund intends to invest in have good liquidity, but under special market conditions, the Fund may still have insufficient liquidity. The Fund Manager will take corresponding liquidity risk management measures according to the actual situation, and prevent liquidity risks on the basis of protecting the interests of holders.

(3) Circumstances, procedures and potential impact on investors for the implementation of standby liquidity risk management tools

After negotiation with the fund custodian, on the premise of ensuring that investors are treated fairly, the fund manager may, in accordance with laws and regulations and the agreement of the fund contract, comprehensively use various liquidity risk management tools to make appropriate adjustments to redemption applications, etc., as an auxiliary measure to the liquidity risk of the fund manager under specific circumstances, including but not limited to:

① Suspension of accepting redemption applications

For investors, please refer to "VIII. Suspension of Redemption or Delay in Payment of Redemption Consideration" in "Part VII. Subscription and Redemption of Fund Units" of the Fund Contract to learn more about the circumstances and procedures of the Fund's suspension of accepting redemption applications.

In this case, some or all of the investor's redemption application may be rejected, and the net value of the fund unit when the investor completes the fund redemption application may be different from the net value of the fund unit when the investor submits the redemption application.

② Delay in payment of redemption consideration

For investors, please refer to "VIII. Suspension of Redemption or Delay in Payment of Redemption Consideration" in "Part VII. Subscription and Redemption of Fund Units" of the Fund Contract to learn more about the circumstances and procedures for the Fund to delay payment of redemption consideration.

In this case, the time for investors to receive the redemption consideration may be delayed compared to normal circumstances.

③ Suspend fund valuation

For details of investors, please refer to "VI. Circumstances of Suspension of Valuation" in "Part 15, Fund Asset Valuation" of the Fund Contract to learn more about the circumstances and procedures of the suspension of valuation of the Fund.

In this case, the investor does not have the net value of the fund unit for reference, and the redemption application may be suspended or the payment of the redemption consideration may be delayed.

④ Other measures recognized by the China Securities Regulatory Commission.

3. Derivatives investment risk

The Fund can invest in financial derivatives such as stock index futures and treasury bond futures. The main risks are as follows:

(1) Market risk: refers to the risk brought to investors due to changes in the price of derivatives.

(2) Liquidity risk: refers to the risk that derivative contracts cannot be realized in a timely manner.

(3) Basis risk: refers to the risk caused by the fluctuation of the price difference between the price of the derivative contract and the price of the underlying index, and the risk of the current price difference caused by the fluctuation of the price difference between the prices of different derivative contracts.

(4) Margin risk: refers to the risk arising from the inability to raise funds in a timely manner to meet the margin required to establish or maintain a derivative contract position.

(5) Credit risk: refers to the risk of losses arising from the default of the brokerage company.

(6) Operational risk: refers to the risk of loss due to imperfect internal processes, errors or omissions of business personnel, or system failures.

4. Stock option investment risk

The Fund can invest in stock options. Investing in stock options mainly involves risks such as market risk, liquidity risk, margin risk, credit risk, and operational risk. In extreme cases, it will bring greater losses to the investment portfolio.

5. Investment risks of convertible bonds and exchangeable bonds

(1) Underlying stock price fluctuation risk

According to the pricing model of convertible bonds and exchangeable bonds, their value is mainly affected by factors such as underlying stock price, market volatility and interest rate level. When the price of the underlying stock falls sharply, the price of this type of bond is bound to fall with the price of the underlying stock, or even fall below the par value in extreme cases.

(2) Issuer's credit risk

Convertible bonds and exchangeable bonds have the dual nature of equity and debt, so the issuers of such bonds face risks brought about by the uncertainty of capital structure. If the issuer's business prospects deteriorate and the underlying stock price falls sharply, the price of the bond will follow.

(3) Liquidity risk

At present, my country's convertible bond and exchangeable bond market is still in the initial stage of development, and the market scale is relatively small. Once the issuer has a relatively large credit risk event, or the entire capital market changes, such bonds may not be realized immediately, thus facing certain liquidity risks.

6. Depository receipt investment risk

The Fund may invest in depository receipts. The net value of the Fund may be affected by price fluctuations of the overseas underlying securities of the depository receipts. The risks related to the overseas underlying securities of the depository receipts may directly or indirectly become the risks of the Fund.

7. Operational or technical risks

During the operation of each link of the business, the relevant parties have risks caused by operational errors or violations of operating procedures due to defects in internal control or human factors, such as unauthorized transactions, fraud in the accounting department, transaction errors, and IT system failures.

In the various trading behaviors or background operations of open-end funds, the normal conduct of transactions may be affected or the interests of investors may be affected due to failures or errors in the technical system. This technical risk may come from fund management companies, registration agencies, sales agencies, stock exchanges, securities registration and settlement agencies, etc.

According to the relevant business rules for the front-end risk control of securities trading funds, Zhongdeng and the exchange exercise front-end quota control on the securities trading funds of trading participants. Due to the implementation, adjustment, suspension of the control, or abnormality of the control, it may affect the normal progress of the transaction or cause the interests of investors to be affected.

8. Risk of policy change

The risk that the interests of the fund or investors will be affected by changes in factors beyond the control of the fund manager, such as the revision of relevant laws and regulations or the policy revision of the regulatory agency, for example, the risk of fluctuations in the net value of the fund caused by the adjustment of the fund valuation method due to the revision of the fund valuation policy of the regulatory agency, the change of the investment scope of the fund due to the revision of relevant regulations, the risk of fluctuations in the net value of the fund due to the adjustment of the investment portfolio by the fund manager, etc.

9. Other risks

The emergence of force majeure factors such as wars and natural disasters will seriously affect the operation of the securities market and may lead to the loss of fund assets. Risks beyond the direct control of the fund manager, such as financial market crisis, industry competition, agency default, and custodian bank default, may damage the interests of the fund or fund share holders.

(2) The unique risks of investing in the Fund

1. The risk of deviation between the return of the underlying index and the average return of the stock market

The underlying index is not fully representative of the entire stock market. There may be deviations between the average return of the underlying index constituent stocks and the average return of the entire stock market.

2. The risk of fluctuations in the underlying index

The price of the constituent bonds of the underlying index may fluctuate due to various factors such as political factors, economic factors, operating conditions of listed companies, investor psychology and trading systems, resulting in index fluctuations, resulting in changes in the fund's return level and risks.

3. The risk of deviation between the return of the fund's portfolio and the return of the underlying index

The following factors may cause the return rate of the fund's investment portfolio to deviate from the return rate of the underlying index, and may also cause the fund's tracking error control to fail to reach the agreed target:

(1) Due to the adjustment of the constituent bonds of the underlying index or the change of the compilation method, the fund will have tracking deviation and tracking error in the corresponding portfolio adjustment.

(2) Due to the change in the weight of the underlying index constituent bonds in the underlying index, the fund will have tracking deviation and tracking error in the corresponding portfolio adjustment.

(3) The distribution of cash dividends by the constituent stocks and the proceeds from the placement of the new stock market value will cause the fund's return rate to exceed the return rate of the underlying index, resulting in a positive tracking deviation.

(4) Due to the suspension, delisting or poor liquidity of the constituent stocks, the fund cannot adjust the investment portfolio in a timely manner or bear the impact cost, resulting in tracking deviation and tracking error.

(5) Due to the securities transaction costs in the fund investment process, as well as the existence of fund management fees and custody fees, the tracking deviation and tracking error between the fund's investment portfolio and the underlying index occur.

(6) In the process of fund indexation investment, the management ability of the fund manager, such as the level of tracking the index, technical means, and the timing of buying and selling, will have an impact on the return of the fund, thereby affecting the degree of tracking of the underlying index by the fund.

(7) Deviations from other factors. If limited by the minimum number of shares to be purchased, the holding ratio of individual stocks in the fund's investment portfolio may not be exactly the same as the weight of the stock in the underlying index; the index tracking cost due to the lack of short selling, hedging mechanism and other tools is relatively high; the cash change due to fund subscription and redemption; and the index compilation error of the index publishing agency, etc., resulting in tracking deviation and tracking error.

4. The risk of index compilers discontinuing their services

The underlying index compilation agency of the Fund may cease the service of the index, which may adversely affect the investment operation of the Fund. In addition, according to the agreement of the fund contract, if the index publishing agency changes or stops the index publishing, the fund may change the underlying index, etc., and may face the risk of changing the underlying index.

5. The risk of changes in the underlying index

Although the possibility is very small, according to the fund contract, if the underlying index is changed, the fund will change the underlying index. The investment policy based on the original underlying index will be changed, the investment portfolio will be adjusted accordingly, the return risk characteristics of the fund will be consistent with the new underlying index, and investors will bear the risks and costs brought about by this adjustment.

6. The risk of suspension or default of component bonds

The underlying index constituent bonds of the Fund may be suspended or defaulted, so that some assets of the Fund cannot be realized or are heavily discounted, and there is a risk of impact on the net value of the Fund. In addition, according to relevant regulations, during the operation of the Fund, when there is an obvious negative event in the index component bonds facing the risk of delisting or default, and the index compilation agency has not made adjustments for the time being, the fund manager will make adjustments to the relevant component bonds after performing the internal decision-making procedures in accordance with the principle of priority to the interests of the holders, which may lead to the risk of tracking deviation and tracking error control not reaching the agreed target.

7. The risk of discounts and premiums on the transaction price of fund shares in the secondary market

Although the fund will control the discount and premium of the secondary market transaction price of fund shares within a certain range through an effective arbitrage mechanism, the transaction price of fund shares on the stock exchange is affected by many factors, and there is a situation different from the net value of fund shares, that is, there is a risk of price discount and premium.

8. The risk of error in the purchase and redemption list

If there are errors in the contents of the same-day subscription and redemption list provided by the fund manager, including the list of portfolio securities, quantity, cash replacement sign, cash replacement ratio, replacement amount, etc., errors will damage the interests of investors or affect the normal progress of subscription and redemption.

9. Refer to the risk of IOPV decision and IOPV calculation error

After the market opens, the stock exchange calculates and publishes the reference net value of fund shares (IOPV) based on the subscription and redemption list and the real-time transaction data of each security in the portfolio for investors' reference when trading, subscribing and redeeming fund shares. There may be differences between IOPV and the real-time net value of fund shares, and there may be errors in the calculation of IOPV. If investors make investment decisions with reference to IOPV, they may incur losses, which should be borne by the investors themselves.

10. Delisting risk

There is a risk that the fund will be terminated from listing because it no longer meets the listing requirements of the stock exchange, or the listing will be terminated early by the resolution of the fund unit holders' meeting, resulting in the risk that the fund unit cannot continue to trade in the secondary market.

11. The risk of investors failing to subscribe

The fund manager has the right to suspend or refuse to accept the subscription application from investors in accordance with the provisions of this prospectus, which may lead to the failure of the subscription.

If an investor submits an application for subscription, since only some of the constituent bonds are allowed to be replaced by cash in the subscription and redemption list of the Fund, and the upper limit of the cash replacement ratio is set, investors may not be able to buy enough constituent bonds required for subscription, resulting in the risk of subscription failure.

12. The risk of investor redemption failure

When an investor submits a redemption application, if the fund portfolio does not have a sufficient amount of redemption consideration that meets the requirements, the redemption may fail.

The fund manager may adjust the minimum subscription and redemption units, which may cause investors to subscribe and hold fund shares according to the original minimum subscription and redemption units, and may not be able to redeem all the fund shares according to the new minimum subscription and redemption units, but can only sell all or part of the fund shares in the secondary market.

13. The realization risk of the redemption consideration of fund shares on the market

The redemption consideration of the on-market fund is mainly portfolio securities. During the realization of portfolio securities, due to factors such as market changes and poor liquidity of some constituent bonds, the value of investors after realization is different from the value of the redemption consideration at the time of redemption, and there is a realization risk.

14. Risks arising from the redemption processing rules for constituent securities in the Shanghai Stock Exchange

For the Shanghai stock market constituent securities that can be "replaced by cash", cash must be used as a substitute when purchasing and redeeming fund shares, and the fund manager's model of buying and selling on behalf of fund managers may bring price uncertainty to investors' subscription and redemption. This price uncertainty may affect the discount and premium level of the Fund's secondary market price. The fund manager does not make any promises or guarantees for the implementation efficiency and results of the principle of "time priority, real-time declaration", and the calculation of cash replacement refunds shall be based on the actual transaction price and the agreement in the fund prospectus. If due to technical systems, communication links or other reasons, the fund manager cannot follow the principle of "time priority and real-time reporting" to deal with the constituent securities of the Shanghai Stock Exchange that can be replaced by cash, which may affect the investment profit and loss of investors.

15. The risk that the net value of fund shares will be lower than the face value after the fund income is distributed

The principle of the fund's income distribution is to make the fund's cumulative return as close as possible to the underlying index's cumulative return over the same period after the income distribution. Based on the nature and characteristics of the fund, the fund's income distribution is not based on the premise of making up for losses. After the income distribution, there may be a risk that the net value of the fund's shares will be lower than the face value.

16. Risks of third-party agency services

A number of services of the fund are entrusted to third-party institutions, and there are the following risks:

(1) Subscription and redemption agencies are restricted, suspended or terminated due to various reasons, which affects the risk of subscription and redemption services for investors.

(2) The registration institution may adjust the settlement system, such as the implementation of the money-to-bank settlement system, and changes to the settlement method of investors' fund shares, portfolio securities and funds. The adjustment of the system may bring the risk of misunderstanding to investors. The same risk may also come from stock exchanges and other agencies.

(3) The risk that stock exchanges, registration agencies, fund custodians, subscription and redemption agencies and other agencies may default, resulting in damage to the interests of the fund or investors.

(3) Declaration

1. The Fund is not guaranteed by any first-level government, institution or department. Investors voluntarily invest in this fund at their own risk.

2. In addition to the fund manager directly handling the sale of the fund, the fund may also be sold through an agency. However, the fund is not a deposit or liability of the agency, nor is it guaranteed or endorsed by the agency, and the agency cannot guarantee its income or principal. Safety.

The fund manager promises to manage and use the fund assets in the principles of honesty, credibility, diligence and due diligence, but does not guarantee that the fund will be profitable, nor does it guarantee the minimum return. The past performance of the Fund and the level of its net worth do not indicate its future performance. The fund manager reminds investors of the "buyer's own responsibility" principle of fund investment. After making investment decisions, the investment risks caused by changes in the fund's operating status and the fund's net value shall be borne by the investors themselves.

XIX. Modification and Termination of Fund Contract and Liquidation of Fund Property

(1) Changes to the Fund Contract

1. If the change of the fund contract involves matters stipulated by laws and regulations or stipulated in the fund contract that should be approved by the fund unit holders' meeting, the fund unit holders' meeting shall be convened to pass the resolution. The matters stipulated by laws and regulations and stipulated in the fund contract that may not be approved by the fund unit holders' meeting shall be changed and announced after the approval of the fund manager and fund custodian, and shall be reported to the China Securities Regulatory Commission for the record.

2. The resolutions of the Fund Unitholders' General Meeting regarding the changes to the Fund Contract shall not be enforceable until they become effective, and shall be announced on the designated media within two days after the resolutions become effective.

(2) Reasons for termination of the Fund Contract

In any of the following circumstances, the "Fund Contract" shall be terminated after performing the relevant procedures:

1. The fund unit holders' meeting decides to terminate;
2. The responsibilities of the fund manager and fund custodian are terminated, and no new fund manager or new fund custodian has taken over within 6 months;
3. Other circumstances stipulated in the Fund Contract;
4. Relevant laws and regulations and other circumstances stipulated by the China Securities Regulatory Commission.

(3) Liquidation of fund property

1. Fund property liquidation team: a liquidation team shall be established within 30 working days from the date of termination of the Fund Contract. The fund manager shall organize the fund property liquidation team and conduct fund liquidation under the supervision of the China Securities Regulatory Commission.

2. The composition of the fund property liquidation team: the members of the fund property liquidation team are composed of fund managers, fund custodians, certified accountants, lawyers with securities-related business qualifications, and personnel designated by the China Securities Regulatory Commission. The fund property liquidation team may employ necessary staff.

3. Responsibilities of the fund property liquidation team: The fund property liquidation team is responsible for the custody, clean-up, valuation, realization and distribution of the fund property. The fund property liquidation team may conduct necessary civil activities in accordance with the law.

4. Fund property liquidation procedures:

- (1) When the "Fund Contract" is terminated, the fund property liquidation team shall take over the fund in a unified manner;
- (2) Liquidate and confirm the fund property and creditor's rights and debts;
- (3) Valuation and realization of fund property;
- (4) Prepare a liquidation report;
- (5) Hiring an accounting firm to conduct an external audit of the liquidation report, and hiring a law firm to issue a legal opinion on the liquidation report;
- (6) Submit the liquidation report to the China Securities Regulatory Commission for the record and make an announcement;
- (7) Allocate the remaining assets of the fund.

5. The liquidation period of the fund property is 6 months, but if the liquidity of the securities held by the fund cannot be realized in time due to the limitation of the liquidity of the securities held by the fund, the liquidation period shall be extended accordingly.

(4) Liquidation fees

Liquidation expenses refer to all reasonable expenses incurred by the fund property liquidation team in the process of fund liquidation, and the liquidation expenses shall be paid from the fund property in priority by the fund property liquidation team.

(V) Distribution of the remaining assets of the liquidation of the fund property

According to the distribution plan of the fund property liquidation, all remaining assets after the fund property liquidation are deducted from the fund property liquidation expenses, the taxes owed and the fund debts are paid off, and then distributed according to the proportion of the fund shares held by the fund unit holders.

(6) Announcement on the liquidation of fund assets

Relevant major matters in the liquidation process shall be announced in a timely manner; the liquidation report of the fund property shall be audited by an accounting firm and a legal opinion issued by a law firm, and then submitted to the China Securities Regulatory Commission for record and announcement. The fund property liquidation announcement shall be announced by the fund property liquidation team after the fund property liquidation report is submitted to the China Securities Regulatory Commission for the record.

(7) Preservation of fund property liquidation account books and documents

The fund property liquidation account book and related documents shall be kept by the fund custodian for more than 15 years.

20. Summary of the contents of the fund contract

A summary of the contents of the fund contract is shown in Annex 1.

21. Summary of the contents of the fund custody agreement

A summary of the contents of the fund custody agreement is shown in Annex II.

22. Services to Fund Unit Holders

The services for the fund unit holders are mainly provided by fund managers and subscription and redemption agencies.

The main services provided by the fund manager are as follows:

(I) Call Center

1. Automatic voice service

It provides automatic voice service 24 hours a day, 7 days a week, and customers can inquire about the latest hot issues, net worth of fund shares and other information by telephone.

2. Manual telephone service

Human services are provided 7 days a week. The manual telephone service hours from Monday to Friday are from 8:30 to 21:00, and the manual telephone service hours from Saturday to Sunday are from 8:30 to 17:00, except for legal holidays.

Customer Service Hotline: 400-818-6666

Customer Service Fax: 010-63136700

(2) Online services

Investors can obtain online services through the company's website, APP, WeChat official account, WeChat official website and other channels.

1. Self-service

Online customer service provides self-service 24 hours a day, 7 days a week. Investors can inquire about the latest hot issues, business rules, net worth of fund shares and other information through online customer service.

2. Human services

The online customer service manual service hours are from 8:30 to 21:00 from Monday to Friday, and the online customer service manual service hours are from 8:30 to 17:00 from Saturday to Sunday, except statutory holidays.

3. Information Service

Investors can obtain various information about funds and fund managers through the company's website, including fund legal documents, the latest developments of fund managers, hot issues, etc.

Company website: www.ChinaAMC.com

E-mail: service@ChinaAMC.com

(3) Handling of customer complaints and suggestions

Investors can complain or make suggestions about the services provided by the fund manager through the call center manual telephone, online customer service, letter, email, fax and other channels provided by the fund manager. Investors can also complain or make suggestions about the services provided by the subscription and redemption agency through the service phone number of the subscription and redemption agency.

23. Other matters to be disclosed

(1) On June 29, 2026, China Asset Management Co., Ltd. issued an announcement on the implementation of fund share splitting and adjustment of minimum subscription and redemption units and related business arrangements for China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund.

(2) On July 7, 2026, China Asset Management Co., Ltd. will issue an announcement on the results of the split of fund shares of China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund and the adjustment of the minimum subscription and redemption units.

24. How to store and check the prospectus

After the fund prospectus is published, it will be kept at the residences of the fund manager, fund custodian and fund sales institution, and investors can check it free of charge. Investors can obtain copies of the above-mentioned documents within a reasonable time after paying the cost of production.

25. Documents for reference

(1) List of documents available for inspection

1. The approval of the China Securities Regulatory Commission for the registration of China National Securities Semiconductor Chip Trading Open Index Securities Investment Fund.
2. "China National Securities Semiconductor Chip Trading Open-end Index Securities Investment Fund Fund Contract".
3. "China National Securities Semiconductor Chip Trading Open Index Securities Investment Fund Custody Agreement. ".
4. Legal opinion.
5. The business qualification approval document and business license of the fund manager.
6. The business qualification approval document and business license of the fund custodian.

(2) Storage location

Documents available for inspection are deposited with the fund manager and/or fund custodian.

(3) How to check

Investors can check the documents for reference free of charge during business hours. After paying the cost of production, copies or photocopies of the documents available for inspection can be obtained within a reasonable time.

China Asset Management Co., Ltd

July 7, 2026

Annex 1: Summary of Fund Contracts

Part 1 Rights and Obligations of Fund Unit Holders, Fund Managers and Fund Custodians

I. Fund Manager

(1) Brief introduction of fund manager

Name: China Asset Management Co., Ltd

Address: Courtyard No. 3, Anqing Street, Shunyi District, Beijing

Legal representative: Zhang Youjun

Date of establishment: April 9, 1998

Approval of the establishment of the agency and approval of the establishment number: China Securities Regulatory Commission Zheng Jian Ji Zi [1998] No. 16

Organization: limited liability company

Registered capital: 238 million yuan

Contact number: 400-818-6666

(2) Rights and obligations of fund managers

1. According to the Fund Law, Operation Measures and other relevant regulations, the rights of fund managers include but are not limited to:

(1) Raising funds in accordance with the law;

(2) From the effective date of the Fund Contract, independently use and manage the Fund property in accordance with laws and regulations and the Fund Contract;

(3) Collect fund management fees and other fees stipulated by laws and regulations or approved by the China Securities Regulatory Commission in accordance with the Fund Contract;

(4) Sales of fund shares;

(5) Convene a meeting of fund unit holders in accordance with regulations;

(6) Supervise the fund custodian in accordance with the Fund Contract and relevant laws and regulations. If it believes that the fund custodian has violated the Fund Contract and relevant state laws and regulations, it shall report it to the China Securities Regulatory Commission and other regulatory authorities, and take necessary measures to protect the interests of fund investors;

(7) When the fund custodian changes, nominate a new fund custodian;

(8) Select and replace fund sales institutions, and supervise and deal with the relevant behaviors of fund sales institutions;

(9) Serving or entrusting other qualified institutions to act as the fund registration agency to handle the fund registration business and obtain the fees stipulated in the Fund Contract;

(10) Decide on the distribution plan of the fund's income in accordance with the "Fund Contract" and relevant laws and regulations;

- (11) Reject or suspend the acceptance of subscription and redemption applications within the scope stipulated in the Fund Contract;
- (12) Exercising shareholder rights against the invested company for the benefit of the fund in accordance with laws and regulations, and exercising the rights arising from the investment of the fund's property in securities for the benefit of the fund;
- (13) Under the premise permitted by laws and regulations, to carry out financing, securities lending, refinancing and securities lending for the fund in accordance with the law for the benefit of the fund;
- (14) In the name of the fund manager, exercise litigation rights or carry out other legal actions on behalf of the interests of fund unit holders;
- (15) Selection and replacement of law firms, accounting firms, securities brokers or other external agencies providing services to the Fund;
- (16) Under the premise of complying with relevant laws and regulations, formulate and adjust relevant business rules for fund subscription, subscription, redemption, conversion and non-trading transfer;
- (17) Other rights stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

2. According to the Fund Law, Operation Measures and other relevant regulations, the obligations of the fund manager include but are not limited to:

- (1) Raising funds in accordance with the law, handling or entrusting other institutions recognized by the China Securities Regulatory Commission to handle the sale, subscription, redemption and registration of fund shares on their behalf;
- (2) Go through the fund filing procedures;
- (3) From the effective date of the Fund Contract, manage and use the Fund property in accordance with the principles of honesty, credibility, prudence and diligence;
- (4) Equipped with sufficient professionally qualified personnel to conduct fund investment analysis and decision-making, and manage and operate fund assets in a professional manner;
- (5) Establish and improve internal risk control, supervision and auditing, financial management and personnel management systems to ensure that the fund property under management and the property of the fund manager are independent of each other, manage different funds under management separately, keep separate accounts, and invest in securities;
- (6) Except in accordance with the Fund Law, the Fund Contract and other relevant provisions, the Fund property shall not be used to seek benefits for itself and any third party, and shall not entrust a third party to operate the Fund property;
- (7) Accept the supervision of the fund custodian in accordance with the law;
- (8) Take appropriate and reasonable measures to make the method of calculating the subscription, subscription, redemption and cancellation prices of fund shares comply with the provisions of the Fund Contract and other legal documents, calculate and announce the net value of the fund according to relevant regulations, and determine the consideration for subscription and redemption of fund shares;
- (9) Carry out fund accounting and prepare fund financial accounting report;
- (10) Preparation of quarterly reports, interim reports and annual reports;
- (11) Perform information disclosure and reporting obligations in strict accordance with the Fund Law, the Fund Contract and other relevant regulations;

(12) Keep the business secrets of the fund and not disclose the fund's investment plan, investment intention, etc. Unless otherwise stipulated in the Fund Law, the Fund Contract and other relevant provisions, the fund information shall be kept confidential before it is publicly disclosed, and shall not be disclosed to others, except for the circumstances provided to external professional consultants such as auditing and law;

(13) Determine the fund income distribution plan according to the "Fund Contract", and distribute the fund income to the fund unit holders in a timely manner;

(14) Accept subscription and redemption applications in accordance with regulations, and pay the redemption consideration in full and in time;

(15) Convene a meeting of fund unit holders in accordance with the Fund Law, the Fund Contract and other relevant provisions or cooperate with the fund custodian and fund unit holders to convene a meeting of fund unit holders in accordance with the law;

(16) Keep the accounting books, statements, records and other relevant materials of the fund property management business activities for more than 15 years according to regulations;

(17) Ensure that all documents or materials that need to be provided to fund investors are issued within the specified time, and ensure that investors can access public information related to the fund at any time in accordance with the time and method specified in the Fund Contract, and obtain a copy of the relevant information at a reasonable cost;

(18) Organizing and participating in the liquidation team of the fund property, and participating in the custody, clean-up, valuation, realization and distribution of the fund property;

(19) When facing dissolution, being revoked according to law, or being declared bankrupt according to law, promptly report to the China Securities Regulatory Commission and notify the fund custodian;

(20) In the event of loss of fund property or damage to the legitimate rights and interests of fund unit holders due to violation of the Fund Contract, they shall be liable for compensation, and their liability for compensation shall not be exempted due to their retirement;

(21) Supervise the fund custodian to perform its obligations in accordance with laws and regulations and the Fund Contract. When the Fund Custodian violates the Fund Contract and causes loss of fund property, the Fund Manager shall seek compensation from the Fund Custodian for the interests of the Fund Unitholders;

(22) When the fund manager entrusts its obligations to a third party, it shall be responsible for the third party's handling of fund affairs;

(23) In the name of the fund manager, exercise litigation rights or carry out other legal actions on behalf of the interests of fund unit holders;

(24) If the fund manager fails to meet the filing requirements of the fund during the fundraising period, the Fund Contract shall not take effect, the fund manager shall bear the debts and expenses arising from the fundraising behavior, and return the raised funds plus the interest on the bank's current deposits for the same period to the fund subscribers within 30 days after the end of the fund raising period; the shares raised by offline stock subscription during the fundraising period shall be frozen by the registration institution;

(25) implement the effective resolutions of the general meeting of fund unit holders;

(26) Establish and maintain a register of fund share holders;

(27) Laws and regulations and other obligations stipulated by the China Securities Regulatory Commission and stipulated in the Fund Contract.

II. Fund Custodian

(1) Brief introduction of fund custodian

Name: China Construction Bank Corporation (abbreviation: China Construction Bank)

Address: No. 25, Financial Street, Xicheng District, Beijing

Legal representative: Zhang Jinliang

Established: September 17, 2004

Approval of the establishment of the agency and approval of the establishment number: China Banking Regulatory Commission Yinjianfu [2004] No. 143

Organizational form: company limited by shares

Registered capital: RMB two thousand five hundred million yuan

Duration: continuing operation

Fund custody qualification approval document and document number: China Securities Regulatory Commission Zheng Jian Ji Zi [1998] No. 12

(2) Rights and obligations of the fund custodian

1. According to the Fund Law, Operation Measures and other relevant regulations, the rights of the fund custodian include but are not limited to:

(1) From the effective date of the "Fund Contract", the fund property shall be safely kept in accordance with laws and regulations and the provisions of the "Fund Contract";

(2) Obtain fund custody fees and other fees stipulated by laws and regulations or approved by regulatory authorities in accordance with the "Fund Contract";

(3) Supervise the investment operation of the fund manager in the fund, and if the fund manager is found to have violated the Fund Contract and national laws and regulations, causing significant losses to the fund property and the interests of other parties, it shall report it to the China Securities Regulatory Commission, and take necessary measures to protect the interests of fund investors;

(4) In accordance with relevant market rules, open capital accounts, securities accounts and other accounts required for investment for the fund, and handle securities transaction fund clearing for the fund;

(5) Proposing to convene or convene a general meeting of fund unit holders;

(6) When the fund manager changes, nominate a new fund manager;

(7) Other rights stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

2. According to the Fund Law, Operation Measures and other relevant regulations, the obligations of the fund custodian include but are not limited to:

(1) Hold and safely keep the fund property in accordance with the principles of honesty, credibility, diligence and due diligence;

(2) Establish a special fund custody department, have a business place that meets the requirements, and be equipped with sufficient and qualified full-time personnel familiar with fund custody business to be responsible for fund property custody matters;

(3) Establish and improve internal risk control, supervision and auditing, financial management and personnel management systems to ensure the safety of fund assets and ensure that the fund assets under its custody are independent of the fund custodian's own assets and different fund assets; set up separate accounts for different funds under custody, conduct independent accounting, and manage separate accounts to ensure that different funds are independent of each other in terms of account setting, fund transfer, account book records, etc.;

(4) Except in accordance with the Fund Law, the Fund Contract and other relevant provisions, it shall not use the fund property to seek benefits for itself and any third party, and shall not entrust a third party to trust the fund property;

(5) Custody of major contracts related to the fund and relevant certificates signed by the fund manager on behalf of the fund;

(6) Open the capital account, securities account and other accounts required for investment of the fund property in accordance with the regulations, and handle the liquidation and delivery in a timely manner in accordance with the "Fund Contract" and the investment instructions of the fund manager;

(7) Keep the business secrets of the fund, except as otherwise provided in the Fund Law, the Fund Contract and other relevant provisions, keep the fund information confidential before it is publicly disclosed, and shall not disclose it to others, except for the circumstances provided to external professional consultants such as auditing and law;

(8) Review and review the net asset value of the fund and the net value of fund shares calculated by the fund manager;

(9) Handle information disclosure matters related to fund custody business activities;

(10) Issue opinions on the Fund's financial accounting report, quarterly report, interim report and annual report, stating whether the operation of the Fund Manager in all important aspects is carried out in strict accordance with the provisions of the Fund Contract; if the Fund Manager has failed to implement the provisions of the Fund Contract, it shall also state whether the Fund Custodian has taken appropriate measures;

(11) Keep records, account books, statements and other relevant materials of fund custody business activities for more than 15 years;

(12) Receive the register of fund unit holders from the fund manager or its entrusted registration agency;

(13) Prepare relevant account books as required and check with the fund manager;

(14) Payment of fund income and redemption consideration to fund unit holders in accordance with the instructions of the fund manager or relevant regulations;

(15) In accordance with the Fund Law, the Fund Contract and other relevant provisions, convene a meeting of fund unit holders or cooperate with fund managers and fund unit holders to convene a meeting of fund unit holders in accordance with the law;

(16) Supervise the investment operation of the fund manager in accordance with laws and regulations and the provisions of the Fund Contract;

(17) Participate in the liquidation team of the fund property and participate in the custody, clean-up, valuation, realization and distribution of the fund property;

(18) When facing dissolution, being revoked according to law, or being declared bankrupt according to law, report to the China Securities Regulatory Commission and the banking regulatory agency in a timely manner, and notify the fund manager;

(19) If the property of the Fund is lost due to violation of the Fund Contract, it shall be liable for compensation, and its liability for compensation shall not be exempted due to his retirement;

(20) Supervise the fund manager to perform its obligations in accordance with laws and regulations and the Fund Contract. When the fund manager violates the Fund Contract and causes loss of fund property, it shall seek compensation from the fund manager for the interests of the fund unit holders;

(21) implement the effective resolutions of the general meeting of fund unit holders;

(22) Other obligations stipulated by laws and regulations and the China Securities Regulatory Commission and the Fund Contract.

III. Fund Unit Holders

The behavior of the fund investor holding the fund shares of the Fund shall be regarded as the recognition and acceptance of the Fund Contract. Since the fund investor obtains the fund shares in accordance with the Fund Contract, he shall become the fund share holder and a party to the Fund Contract until he no longer holds the fund shares of the Fund. As a party to the Fund Contract, fund unit holders do not require a written signature or signature on the Fund Contract as a necessary condition.

Each fund share has the same legal rights and interests.

1. According to the Fund Law, Operation Measures and other relevant regulations, the rights of fund unit holders include but are not limited to:

(1) Share the income of the fund's property;

(2) Participate in the distribution of the remaining fund assets after liquidation;

(3) Apply for the transfer or redemption of the fund shares held by it in accordance with the law and in accordance with the provisions of the fund contract and prospectus;

(4) Convene or convene a general meeting of fund unit holders in accordance with regulations;

(5) Attend or appoint a representative to attend the general meeting of fund unit holders, and exercise voting rights on matters considered by the general meeting of fund unit holders;

(6) Consult or copy publicly disclosed fund information materials;

(7) Supervise the investment operation of the fund manager;

(8) Initiate litigation or arbitration against fund managers, fund custodians, and fund service institutions for acts that damage their legitimate rights and interests;

(9) Other rights stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

2. According to the Fund Law, the Operation Measures and other relevant regulations, the obligations of fund unit holders include but are not limited to:

(1) Carefully read and abide by the "Fund Contract", prospectus and other information disclosure documents;

(2) Understand the fund products invested in, understand their own risk tolerance, independently judge the investment value of the fund, make investment decisions independently, and bear investment risks by themselves;

(3) Pay attention to fund information disclosure, exercise rights and perform obligations in a timely manner;

(4) Conduct subscription and subscription in accordance with laws, regulations and relevant provisions of the stock exchange, and timely perform the obligations of information disclosure related to the reduction of shares due to subscription and subscription.

(5) Pay the consideration for fund subscription, subscription and redemption, as well as the fees stipulated in laws and regulations and the Fund Contract;

(6) Within the scope of the fund shares held by it, bear the limited liability for fund losses or the termination of the Fund Contract;

(7) Do not engage in any activities that damage the legitimate rights and interests of the Fund and other parties to the Fund Contract;

(8) Implement the effective resolutions of the general meeting of fund unit holders;

(9) Return unjust enrichment obtained for any reason in the course of fund transactions;

(10) Comply with the relevant transaction and business rules of the fund manager, fund custodian, sales institution and registration institution;

(11) Provide information required by fund managers and regulatory agencies according to law, as well as update and supplement from time to time, and ensure its authenticity;

(12) Other obligations stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

Part II Fund Unitholders Meeting

The fund unit holders' meeting is composed of fund unit holders, and the legally authorized representatives of the fund unit holders have the right to attend the meeting and vote on behalf of the fund unit holders. Each fund unit held by a fund unit holder has equal voting rights.

If the fund is the target fund and the fund manager and fund custodian of the same feeder fund as the fund take effect, in view of the relevance of the fund and the feeder fund, the fund unit holders of the fund feeder fund may directly attend or appoint a representative to attend and vote at the fund unit holders meeting of the fund based on the fund units held by the feeder fund. When calculating the participation shares and counting votes, the number of fund shares and voting votes held by the feeder fund holders with voting rights are: on the equity registration date of the fund unit holders meeting of the Fund, the total number of fund shares held by the feeder fund multiplied by the proportion of the feeder fund shares held by the fund unit holders to the total shares of the feeder fund, and the calculation results are rounded to the nearest whole number.

If the Fund holds a general meeting of fund unit holders, the fund unit holders of the fund feeder fund have the right to attend in person/issue written voting opinions or appoint a representative to attend/issue written voting opinions by proxy voting power of attorney, and have the right to vote according to the corresponding fund units of the feeder fund held by them.

The fund manager of the feeder fund shall not exercise voting rights in the name of the feeder fund on behalf of all fund unit holders of the feeder fund as fund unit holders of the fund, but may accept the entrustment of the specific fund unit holders of the feeder fund to attend the fund unit holders meeting of the fund and vote as the agent of the fund unit holders of the feeder fund.

If the fund manager of the feeder fund proposes to convene or convene a meeting of the fund unit holders on behalf of the fund unit holders of the feeder fund, he must first convene the fund unit holders meeting of the feeder fund in accordance with the agreement of the fund contract of the feeder fund. If the fund unit holders meeting of the feeder fund decides to propose to convene or convene the fund unit holders meeting, The fund manager of the feeder fund, on behalf of the fund unit holders of the feeder fund, proposes to convene or convene a meeting of the fund unit holders.

The Fund Unitholders' General Meeting does not have a daily organization.

I. The reason for the convening

1. When one of the following reasons arises or needs to be decided, a general meeting of fund unit holders shall be held, except as otherwise provided by laws and regulations and the China Securities Regulatory Commission:

- (1) Terminate the Fund Contract;
 - (2) Change the fund manager;
 - (3) Change the fund custodian;
 - (4) Switch the mode of operation of the fund;
 - (5) Adjust the remuneration standards of fund managers and fund custodians;
 - (6) Change the fund category;
 - (7) The merger of the Fund with other funds (except as otherwise provided by laws and regulations, fund contracts and the China Securities Regulatory Commission);
 - (8) Change the investment objective, scope or strategy of the fund;
 - (9) Change the procedures of the fund unit holders' meeting;
 - (10) The fund manager or fund custodian requests to convene a meeting of fund unit holders;
 - (11) Fund unit holders who individually or collectively hold more than 10% (including 10%) of the total fund units of the Fund (calculated based on the fund units on the day the fund manager receives the proposal, the same below) request in writing to convene a general meeting of fund unit holders on the same matter;
 - (12) Other matters that have a significant impact on the rights and obligations of the fund parties;
 - (13) Laws and regulations, the Fund Contract or other matters stipulated by the China Securities Regulatory Commission that a general meeting of fund unit holders should be held.
2. Within the scope stipulated by laws and regulations and the Fund Contract and on the premise that there is no material adverse effect on the interests of fund unit holders, the following circumstances can be modified after negotiation between the fund manager and the fund custodian, and there is no need to convene fund unit holders General Assembly:

- (1) The collection of increased fund fees required by laws and regulations;

(2) Adjust the subscription fee rate, redemption fee rate or charging method of the Fund within the scope stipulated by laws and regulations and the Fund Contract;

(3) Increase, decrease and adjust the category setting of fund shares;

(4) Adjust the subscription and redemption method of the fund and the composition of subscription consideration and redemption consideration;

(5) Adjust the net value of fund units, the calculation and announcement time or frequency of the subscription and redemption list;

(6) The feeder fund of the Fund participates in the subscription and redemption of the Fund through special subscription or other methods;

(7) Fund managers, stock exchanges, registration agencies, and sales agencies adjust the rules on fund subscription, subscription, redemption, conversion, trading, income distribution, non-trading transfer, transfer of custody and other businesses;

(8) Rename the underlying index or adjust the index compilation method;

(9) The fund opens off-market subscription, redemption and other related businesses;

(10) The fund launches new businesses or services;

(11) The Fund Contract should be revised due to changes in the corresponding laws and regulations;

(12) In accordance with the requirements of the index compilation agency and in accordance with the agreement of the index license agreement, change the target index license fee rate, calculation method or payment method, etc.;

(13) The amendment to the Fund Contract has no material adverse effect on the interests of fund unit holders or the amendment does not involve a major change in the rights and obligations of the parties to the Fund Contract;

(14) Other circumstances where it is not necessary to convene a general meeting of fund unit holders in accordance with laws and regulations and the "Fund Contract".

II. The convener of the meeting and the method of convening

1. Except as provided by laws and regulations or otherwise stipulated in the Fund Contract, the fund unit holders' meeting shall be convened by the fund manager.

2. When the fund manager fails to convene as required or cannot convene, the fund custodian shall convene.

3. If the fund custodian deems it necessary to convene a meeting of fund unit holders, it shall submit a written proposal to the fund manager. The fund manager shall decide whether to convene the meeting within 10 days from the date of receiving the written proposal, and notify the fund custodian in writing. If the fund manager decides to convene the meeting, it shall convene within 60 days from the date of issuing the written decision; if the fund manager decides not to convene the meeting, and the fund custodian still deems it necessary to convene the meeting, the fund custodian shall convene the meeting by itself, and notify the fund manager within 60 days from the date of issuing the written decision, and the fund manager shall cooperate.

4. Fund unit holders representing more than 10% (including 10%) of the fund units shall submit a written proposal to the fund manager if they request in writing to convene a fund unit holders' meeting on the same matter. The fund manager shall decide whether to convene the meeting within 10 days from the date of receiving the written proposal, and notify the representative of the fund unit holders and the fund custodian who made the proposal in writing. If the fund manager decides to convene, it shall convene within 60 days from the date of issuing the written decision; if the fund manager decides not to convene, and the fund unit holders representing more than 10% (including 10%) of the fund shares still consider it necessary to convene, they shall submit a written proposal to the fund custodian. The fund custodian shall decide whether to convene or not within 10 days from the date of receiving the written proposal, and notify the fund unit holder representative and fund manager who made the proposal in writing; if the fund custodian decides to convene, it shall convene and notify the fund manager within 60 days from the date of issuing the written decision, and the fund manager shall cooperate.

5. If the fund unit holders representing more than 10% (including 10%) of the fund units request to convene a fund unit holders meeting on the same matter, but neither the fund manager nor the fund custodian convenes it, the fund unit holders representing more than 10% (including 10%) of the fund units individually or collectively have the right to convene the meeting on their own and file with the China Securities Regulatory Commission at least 30 days in advance. Where fund unit holders convene a meeting of fund unit holders by themselves in accordance with the law, the fund manager and fund custodian shall cooperate and shall not obstruct or interfere.

6. The convener of the fund unit holders meeting is responsible for choosing and determining the time, place, method and registration date of the meeting.

III. Notification time, content and method of the fund unit holders' meeting

1. To convene a meeting of fund unit holders, the convener shall make an announcement in the designated media 30 days before the meeting. The notice of the fund unit holders' meeting shall at least contain the following contents:

(1) The time, place and format of the meeting;

(2) The matters to be considered at the meeting, the procedures for discussion and the voting method;

(3) The registration date of the rights and interests of fund unit holders who are entitled to attend the meeting of fund unit holders;

(4) The content requirements of the authorization certificate (including but not limited to the identity of the agent, the authority of the agent and the validity period of the agent, etc.), the time and place of delivery;

(5) The name and telephone number of the permanent contact person for conference affairs;

(6) Documents that must be prepared by those attending the meeting and procedures that must be completed;

(7) Other matters that the convener needs to notify.

2. In the case of a communication meeting and voting, the convener of the meeting shall decide to state in the notice of the meeting the specific communication method adopted by the fund share holders' meeting, the entrusted notary office and its contact information and contact person, and the deadline for sending written voting opinions and collection methods.

3. If the convener is the fund manager, the fund custodian shall also be notified in writing to go to the designated place to supervise the counting of votes; if the convener is the fund custodian, the fund manager shall be notified in writing to go to the designated place to supervise the counting of votes; if the convener is a fund unit holder, the fund manager and the fund custodian shall be notified in writing to go to the designated place to supervise the counting of votes. If the fund manager or fund custodian refuses to send a representative to supervise the counting of written votes, the validity of the counting of votes shall not be affected.

IV. Ways for Fund Unit Holders to Attend the Meeting

The fund unit holders' meeting may be held by means of on-site meeting, communication meeting or other means permitted by laws, regulations and regulatory authorities. The method of holding the meeting shall be determined by the convener of the meeting.

1. On-site meeting. The fund unit holders are present in person or a representative is appointed by a proxy voting authorization certificate. The authorized representatives of the fund manager and the fund custodian shall attend the fund unit holders' meeting during the on-site meeting. If the fund manager or the fund custodian does not send a representative to attend the meeting, the voting effect will not be affected. On-site meetings can be held when the following conditions are met at the same time

Agenda of the Fund Unitholders' Meeting:

(1) The certificate of holding fund shares by the person attending the meeting in person, the certificate of holding fund shares by the client issued by the person entrusted to attend the meeting, and the proxy voting authorization certificate of the client comply with the provisions of laws and regulations, the Fund Contract and the notice of the meeting, and the certificate of holding the fund shares is consistent with the registration data held by the fund manager;

(2) After checking, the certificates of holding fund shares on the equity registration date presented by the attendees show that the valid fund shares shall not be less than one-half (including one-half) of the total fund shares of the Fund on the equity registration date. If the valid fund shares represented by the attendees on the equity registration date are less than one-half of the total fund shares of the Fund on the equity registration date, the convener may re-convene the fund share holders meeting within 3 months after the originally announced fund share holders meeting time. The valid fund units represented by the attendees of the re-convened fund unit holders meeting on the equity registration date shall not be less than one-third (including one-third) of the total fund units of the Fund on the equity registration date.

2. Communication meeting. A communication meeting means that the fund unit holders deliver their votes on voting matters in written form or by other means agreed in the notice of the meeting to the address designated by the convener before the voting deadline. The communication meeting shall be voted in writing or by other means agreed in the notice of the meeting.

The method of communication meeting is deemed valid when the following conditions are met at the same time:

(1) After the convener of the meeting announces the notice of the meeting according to the "Fund Contract", the relevant reminder announcements shall be continuously announced within 2 working days;

(2) The convener shall notify the fund custodian (if the fund custodian is the convener, the fund manager) to go to the designated place to supervise the counting of written votes according to the agreement of the fund contract. The convener of the meeting shall receive written voting opinions of the fund unit holders in the manner specified in the notice of the meeting under the supervision of the fund custodian (or the fund manager if the fund custodian is the convener) and the notary public; if the fund custodian or fund manager does not participate in receiving written voting opinions upon notification, the voting effect will not be affected;

(3) If I directly issue a written opinion or authorize another representative to issue a written opinion, the fund shares held by the fund unit holders shall not be less than one-half (including one-half) of the total fund shares on the equity registration date; If the fund unit holders who directly issue written opinions or authorize others to issue written opinions hold less than one-half of the total fund units of the Fund on the equity registration date, the convener may re-convene the fund unit holders meeting on the original deliberation matters within 3 months and within 6 months after the originally announced fund unit holders meeting. The reconvened fund unit holders' meeting shall have holders representing more than one-third (including one-third) of the fund units directly issue written opinions or authorize others to issue written opinions;

(4) The fund unit holder who directly issues a written opinion in item (3) above or the agent who is entrusted to issue a written opinion on behalf of others, the certificate of holding fund shares submitted at the same time, the certificate of holding fund shares issued by the agent entrusted to issue a written opinion, and the proxy voting authorization certificate of the principal comply with the provisions of laws and regulations, the Fund Contract and the notice of the meeting, and are consistent with the records of the fund registration institution.

3. Where permitted by laws and regulations or regulatory agencies, and as stated in the notice of the meeting, fund unit holders may also vote through the Internet, telephone or other means, or authorize others to attend the meeting and vote on their behalf through the Internet, telephone or other means.

V. Contents and Procedures

1. The content of the discussion and the right to propose

The content of the discussion is major matters related to the interests of fund unit holders, such as major amendments to the Fund Contract, decision to terminate the Fund Contract, change of fund manager, change of fund custodian, merger with other funds (except as otherwise provided by laws and regulations, the Fund Contract and the China Securities Regulatory Commission), other matters stipulated in laws and regulations and the Fund Contract, and other matters deemed by the convener of the meeting to be submitted to the fund unit holders meeting for discussion.

After the convener of the fund unit holders' meeting issues a notice to convene the meeting, the amendment to the original proposal shall be announced in a timely manner before the fund unit holders' meeting is held.

The general meeting of fund unit holders shall not vote on the contents of the proceedings that have not been announced in advance.

2. Procedure

(1) On-site meeting

In the form of an on-site meeting, the presiding officer of the conference will first determine and announce the scrutineers in accordance with the procedures specified in Article 7 below, and then the presiding officer of the conference will read out the proposal, vote after discussion, and form a resolution of the conference. The presiding officer of the meeting shall be the representative authorized by the fund manager to attend the meeting. In the event that the authorized representative of the fund manager fails to preside over the meeting, the representative authorized by the fund custodian to attend the meeting shall preside; If both the authorized representative of the fund manager and the authorized representative of the fund custodian fail to preside over the meeting, a fund unit holder shall be elected as the presiding officer of the meeting by more than 50% (including 50%) of the voting rights held by the fund unit holders and proxies present at the meeting. The refusal of the fund manager and fund custodian to attend or preside over the fund unit holders' meeting shall not affect the validity of the resolutions made by the fund unit holders' meeting.

The convener of the meeting shall prepare a book of signatures of those attending the meeting. The signature book contains the names of the participants (or unit names), the identification document numbers, the fund shares held or represented with voting rights, the names of the principals (or unit names) and contact information.

(2) Communication meeting

In the case of a communication meeting, the convener shall first announce the proposal 30 days in advance, and within 2 working days after the notified voting deadline, the convener shall count all valid votes under the supervision of the notary public, and form a resolution under the supervision of the notary public.

VI. Voting

Fund unit holders have one vote for each fund unit held.

The resolutions of the general meeting of fund unit holders are divided into general resolutions and special resolutions:

1. General resolutions, general resolutions must be passed by more than one-half (including one-half) of the voting rights held by the fund unit holders or their proxies participating in the general meeting; all matters other than those stipulated in item 2 below that must be passed by special resolutions shall be passed by general resolutions.
2. Special resolutions, special resolutions shall be passed by more than two-thirds (including two-thirds) of the voting rights held by the fund unit holders or their proxies participating in the meeting. Changing the mode of operation of the fund, changing the fund manager or fund custodian, terminating the Fund Contract, and merging the Fund with other funds are valid only when a special resolution is passed.

The general meeting of fund unit holders shall adopt a registered method for voting.

When voting by means of communication, unless there is sufficient evidence to the contrary at the time of counting the votes, the votes submitted in accordance with the documents confirming the identity of the investors specified in the notice of the meeting shall be regarded as valid votes, the written votes that appear to meet the provisions of the notice of the meeting shall be regarded as valid votes, and the votes that are ambiguous or contradictory shall be regarded as abstentions, but shall be counted as the total number of fund shares represented by the fund share holders who issued the written opinions.

The various proposals of the Fund Unitholders' General Meeting or the parallel issues in the same proposal shall be considered separately and voted on one by one.

VII. Counting votes

1. On-site meeting

(1) If the meeting is convened by the fund manager or the fund custodian, the presiding officer of the fund unit holders' meeting shall announce the election of two representatives of fund unit holders and one supervisor authorized by the convener of the meeting among the fund unit holders and proxies present at the meeting after the meeting begins; If the meeting is convened by the fund unit holders themselves or although the meeting is convened by the fund manager or fund custodian, but the fund manager or fund custodian does not attend the meeting, the presiding officer of the fund unit holders meeting shall announce the election of three fund unit holders among the fund unit holders present at the meeting as scrutineers after the meeting begins. If the fund manager or fund custodian does not attend the meeting, the validity of the vote counting will not be affected.

(2) The scrutineer shall count the votes immediately after the fund unit holders vote, and the presiding officer of the meeting shall announce the result of the vote counting on the spot.

(3) If the presiding officer of the meeting or the fund unit holders or proxies have doubts about the voting results submitted, they may request a recount of the votes cast immediately after the voting results are announced. The scrutineer shall conduct a re-count, and the re-count shall be limited to one time. After the recount, the presiding officer of the conference shall announce the result of the recount on the spot.

(4) The process of counting votes shall be notarized by a notary public. If the fund manager or fund custodian refuses to attend the meeting, the validity of the counting of votes shall not be affected.

2. Communication meeting

In the case of a communication meeting, the method of counting votes is as follows: two supervisors authorized by the convener of the conference shall count the votes under the supervision of the authorized representative of the fund custodian (if convened by the fund custodian, the authorized representative of the fund manager), and the vote counting process shall be notarized by the notary public. If the fund manager or fund custodian refuses to send a representative to supervise the counting of written votes, it shall not affect the counting of votes and the voting results.

VIII. Effectiveness and Announcement

The convener of the resolution of the fund unit holders' meeting shall report to the China Securities Regulatory Commission for the record within 5 days from the date of adoption.

The resolutions of the fund unit holders' meeting shall take effect from the date of voting.

The resolutions of the fund unit holders' meeting shall be announced on the designated media within 2 working days from the effective date in accordance with the requirements of laws and regulations and the relevant provisions of the China Securities Regulatory Commission.

The fund manager, fund custodian and fund unit holders shall implement the effective resolutions of the fund unit holders' meeting. The effective resolutions of the fund unit holders' meeting shall be binding on all fund unit holders, fund managers and fund custodians.

IX. This section provides for the reasons, conditions, procedures, and voting conditions for the convening of the fund unit holders' meeting. For those parts that directly refer to laws and regulations, if the relevant content is cancelled or changed due to future amendments to laws and regulations, the fund manager can directly revise and adjust the content of this section after the announcement in advance, without the need to convene a fund unit holders' meeting for deliberation.

Part III Fund Income Distribution Principles and Implementation Methods

I. Fund income distribution principles

1. Each fund unit has equal distribution rights.
2. When the cumulative return of the fund exceeds the cumulative return of the underlying index in the same period by more than 1%, the income distribution can be carried out.
3. If the "Fund Contract" has been in force for less than 3 months, no income distribution may be made.
4. The fund's income is distributed in cash.
5. In the case of meeting the conditions of fund income distribution, the fund's income can be distributed up to 4 times a year, and the principle of determining the amount of fund income distribution each time is to make the fund's cumulative return after the income distribution as close as possible to the cumulative return of the underlying index over the same period.
6. Where laws and regulations, regulatory authorities, registration agencies, and the Shenzhen Stock Exchange provide otherwise, such provisions shall prevail.

Under the circumstance that it does not violate laws and regulations and has no material and material adverse impact on the interests of existing fund unit holders, the fund manager and registration institution may adjust the principle of fund income distribution after consultation with the fund custodian and perform appropriate procedures in accordance with the requirements of the regulatory authorities, and there is no need to convene a general meeting of fund unit holders.

II. Income distribution plan

The fund income distribution plan shall specify the fund income distribution object, distribution time, distribution amount and proportion, distribution method, etc.

III. Determination, Announcement and Implementation of Income Distribution Plan

The fund's income distribution plan shall be drawn up by the fund manager, reviewed by the fund custodian, and announced on the designated media in accordance with the relevant provisions of the Information Disclosure Measures.

IV. Expenses incurred in the distribution of fund income

The bank transfer or other handling fees incurred in the distribution of fund income shall be borne by the investors themselves.

The fourth part is the withdrawal, payment method and proportion of expenses related to the management and utilization of fund property

I. Types of Fund Fees

1. The management fee of the fund manager;
2. The custody fee of the fund custodian;
3. Securities and futures transaction fees of the fund;
4. Except as otherwise provided by laws and regulations and the China Securities Regulatory Commission, the information disclosure fees related to the fund after the "Fund Contract" takes effect;
5. Accountant fees, attorney fees, arbitration fees and litigation fees related to the fund after the "Fund Contract" takes effect;

6. Fund unit holders' meeting expenses;
7. Bank transfer fees of the fund;
8. Fund listing fee and annual fee;
9. Expenses incurred in the distribution of fund income;
10. Fund account opening fees and account maintenance fees;
11. Other expenses that may be included in the fund property in accordance with the relevant regulations of the state and the "Fund Contract".

II. Fund fee accrual method, accrual standard and payment method

1. Management fee of fund manager

The fund's management fee is accrued at an annual rate of 0.50% of the fund's net asset value on the previous day. The management fee is calculated as follows:

$$H = E \times 0.50\% \div \text{the number of days in the year}$$

H is the daily fund management fee

E is the net asset value of the fund on the previous day

The fund management fee is calculated daily, accumulated daily to the end of each month, and paid monthly. The custodian will automatically pay the funds according to the designated account path within 5 working days at the beginning of the month according to the financial data checked with the manager. The manager does not need to issue funds transfer instructions. In case of statutory holidays, rest days, etc., the payment date will be postponed. After the fee is automatically deducted, the administrator should check it, and if the data is found to be inconsistent, contact the custodian in time to negotiate and resolve it.

2. Custody fee of the fund custodian

The fund's custody fee is accrued at an annual rate of 0.10% of the fund's net asset value on the previous day. The custody fee is calculated as follows:

$$H = E \times 0.10\% \div \text{the number of days in the year}$$

H is the fund custody fee that should be accrued every day

E is the net asset value of the fund on the previous day

The fund custody fee is calculated daily, accumulated daily to the end of each month, and paid monthly. The custodian will automatically pay the funds according to the designated account path within 5 working days at the beginning of the month according to the financial data checked with the manager. The manager does not need to issue funds transfer instructions. In case of statutory holidays, rest days, etc., the payment date will be postponed. After the fee is automatically deducted, the administrator should check it, and if the data is found to be inconsistent, contact the custodian in time to negotiate and resolve it.

The expenses in items 3-11 in the above "I. Types of Fund Expenses" shall be included in the current expenses according to the actual expenditure amount of the expenses according to the relevant regulations and corresponding agreements, and shall be paid by the fund custodian from the fund property.

III. Items not included in the Fund's expenses

The following expenses are not included in the Fund's expenses:

1. Expenses or loss of fund property caused by the fund manager and fund custodian not performing or not fully performing their obligations;
2. Expenses incurred by the fund manager and fund custodian in handling matters unrelated to the operation of the fund;
3. Relevant expenses before the "Fund Contract" takes effect;
4. The underlying index license fee. The underlying index license fee shall be borne by the fund manager and shall not be disbursed from the fund property;
5. Other items that are not allowed to be included in the fund expenses according to relevant laws and regulations and the relevant provisions of the China Securities Regulatory Commission.

IV. Fund tax

All fees paid by the Fund to the Fund Manager and Fund Custodian are tax-inclusive, and the specific tax rate shall be governed by the regulations of the Chinese tax authorities.

All taxpayers involved in the operation of the Fund shall have their tax obligations in accordance with national tax laws and regulations. The relevant taxes on the investment of fund property shall be borne by the fund unit holders, and the fund managers or other withholding agents shall withhold and pay them in accordance with the relevant state tax collection regulations.

Part V Investment Direction and Investment Restrictions of Fund Property

I. Investment scope

The Fund mainly invests in the underlying index constituent stocks and alternative constituent stocks. In order to better achieve investment goals, The fund can also invest in non-constituent stocks (including small and medium-sized board, ChiNext board and other stocks registered or approved for listing by the China Securities Regulatory Commission), bonds (including treasury bonds, central bank bills, financial bonds, corporate bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, subordinated bonds, local government bonds, convertible bonds, exchangeable bonds and other bonds permitted to invest by the China Securities Regulatory Commission), derivatives (including stock index futures, stock options, treasury bond futures) Asset-backed securities, money market instruments (including NCD, bond repurchases, etc.), bank deposits, and other financial instruments that laws and regulations or the China Securities Regulatory Commission allow funds to invest in.

The Fund may participate in the refinancing securities lending business in accordance with the provisions of laws and regulations.

The stocks in the fund's investment scope include depositary receipts.

If laws and regulations or regulatory agencies allow the fund to invest in other products in the future, the fund manager may include it in the investment scope after performing appropriate procedures.

The fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value and not less than 80% of the non-cash fund assets, except in cases restricted by laws and regulations. At the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, the Fund shall maintain cash that is not less than twice the trading margin. Among them, cash does not include settlement reserve funds, deposit deposits, subscription receivables, etc.

II. Investment restrictions

1. Combination limit

The Fund's investment portfolio should be subject to the following restrictions:

- (1) The proportion of the fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value;
- (2) The proportion of the Fund's investment in various asset-backed securities of the same original owner shall not exceed 10% of the Fund's net asset value;
- (3) The market value of all asset-backed securities held by the Fund shall not exceed 20% of the Fund's net asset value;
- (4) The proportion of the same (referring to the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of the scale of the asset-backed securities;
- (5) All funds managed by the fund manager invest in various asset-backed securities of the same original owner, and shall not exceed 10% of the total scale of its various asset-backed securities;
- (6) The Fund shall invest in asset-backed securities with a credit rating rating of BBB or higher (including BBB). During the period when the fund holds asset-backed securities, if its credit rating declines and no longer meets the investment standards, it shall sell all of it within 3 months from the date of issuance of the rating report;
- (7) The fund property participates in the subscription of stock issuance, the amount declared by the fund shall not exceed the total assets of the fund, and the number of stocks declared by the fund shall not exceed the total amount of stocks issued by the company that plans to issue stocks this time;
- (8) The fund's balance of funds entering the national interbank market for bond repurchase shall not exceed 40% of the fund's net asset value. The maximum period for entering the national interbank market for bond repurchase is one year, and the bond repurchase shall not be extended after its maturity;
- (9) The total market value of the Fund's active investment in liquidity-restricted assets shall not exceed 15% of the Fund's net asset value; if the Fund does not meet the ratio limit due to factors other than the fund manager, such as fluctuations in the securities market, suspension of shares of listed companies, changes in the size of the fund, etc., the Fund Manager shall not actively invest in new liquidity-restricted assets;
- (10) Where the Fund conducts reverse repurchase transactions with private equity asset management products and other entities identified by the China Securities Regulatory Commission as counterparties, the qualification requirements for acceptable pledges shall be consistent with the investment scope agreed in the Fund contract;
- (11) At the end of any trading day, the value of the stock index futures contracts held by the Fund shall not exceed 10% of the NAV of the Fund; at the end of any trading day, the value of the futures contracts held by the Fund shall not exceed 20% of the total market value of the stocks held by the Fund, and the transaction amount of the stock index futures contracts traded on any trading day (excluding liquidation) shall not exceed 20% of the NAV of the Fund on the previous trading day;

(12) The value of the Treasury bond futures contracts held by the Fund at the end of any trading day shall not exceed 15% of the NAV of the Fund; the value of the Treasury bond futures contracts held by the Fund at the end of any trading day shall not exceed 30% of the total market value of the bonds held by the Fund; the transaction value of the Treasury bond futures contracts traded by the Fund on any trading day (excluding liquidation) shall not exceed 30% of the NAV of the Fund on the previous trading day;

(13) At the end of any trading day, the sum of the value of the stock index futures and treasury bond futures contracts held and the market value of the marketable securities shall not exceed 100% of the fund's net asset value; at the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, cash shall be maintained at not less than double the trading margin;

(14) The total amount of the premium paid and received by the Fund due to the open option contracts shall not exceed 10% of the net asset value of the Fund; if the call option is opened and sold, it shall hold the full amount of the underlying securities; if the put option is opened and sold, it shall hold the full amount of cash required for the exercise of the contract or the cash equivalent that can be used to offset the option margin recognized by the rules of the Exchange; the face value of the open option contract shall not exceed 20% of the net asset value of the Fund. Among them, the face value of the contract is calculated by multiplying the exercise price by the contract multiplier;

(15) The total asset value of the Fund shall not exceed 140% of the net asset value of the Fund;

(16) At the end of any trading day, the sum of the market value of the stocks purchased through financing and other marketable securities held by the Fund shall not exceed 95% of the net asset value of the Fund;

(17) The Fund's participation in the refinancing securities lending business shall meet the following requirements:

A. The loaned securities assets shall not exceed 30% of the net asset value of the fund, and the loaned securities with a loan period of more than 10 trading days shall be included in the scope of liquidity restricted securities described in the "Liquidity Risk Management Regulations";

B. A single security participating in the lending business shall not exceed 30% of the total amount of the securities held by the fund;

C. The average daily net asset value of the fund in the last 6 months shall not be less than 200 million yuan;

D. The average remaining maturity of the Fund's participation in securities lending shall not exceed 30 days, and the average remaining maturity shall be calculated according to the weighted average of market value.

(18) The proportion limit of the Fund's investment in depositary receipts shall be implemented in accordance with the domestically listed and traded stocks, and shall be calculated in combination with the domestically listed and traded stocks.

(19) Other investment restrictions stipulated by laws and regulations and the China Securities Regulatory Commission and stipulated in the Fund Contract.

In addition to the above (6), (9), (10), (17), if the investment ratio of the fund does not meet the above-mentioned investment ratio due to factors other than the fund manager due to fluctuations in the securities/futures market, merger of securities issuers, changes in the size of the fund, adjustment of the underlying index constituent stocks, liquidity restrictions of the underlying index constituent stocks, etc., the fund manager shall make adjustments within 10 trading days, except for special circumstances stipulated by the China Securities Regulatory Commission. If the fund investment does not meet the requirements of (17) above due to factors other than the fund manager, such as fluctuations in the securities market, mergers of listed companies, changes in the size of the fund, etc., the fund manager shall not add new securities lending business. When laws and regulations provide otherwise, those provisions shall prevail.

The fund manager shall, within 6 months from the effective date of the fund contract, make the proportion of the fund's investment portfolio conform to the relevant provisions of the fund contract. During the above-mentioned period, the investment scope and investment strategy of the Fund shall comply with the provisions of the Fund Contract. The supervision and inspection of the fund's investment by the fund custodian shall begin on the effective date of the fund contract.

If laws and regulations or regulatory authorities change the investment portfolio ratio limit stipulated in the Fund Contract, the changed regulations shall prevail. Laws and regulations or regulatory authorities cancel the above restrictions. If applicable to the Fund, after the Fund Manager performs appropriate procedures, the Fund's investment will no longer be subject to relevant restrictions, and will automatically comply with the then effective laws, regulations or regulatory requirements, and there is no need to convene a fund unit holders meeting for deliberation.

2. Prohibited behavior

In order to protect the legitimate rights and interests of fund unit holders, fund property shall not be used for the following investments or activities:

- (1) Underwriting securities;
- (2) Loans or guarantees to others in violation of regulations;
- (3) Engage in investments with unlimited liability;
- (4) Contribute capital to its fund manager and fund custodian;
- (5) Engage in insider trading, manipulation of securities trading prices and other improper securities trading activities;
- (6) Other activities prohibited by laws, administrative regulations and regulations of the China Securities Regulatory Commission.

Where the fund manager uses the fund property to buy and sell securities issued by the fund manager, the fund custodian and its controlling shareholders, actual controllers or companies with significant interests in it, or securities underwritten during the underwriting period, or engage in other major related transactions, it shall conform to the investment objectives and investment strategies of the fund, follow the principle of priority to the interests of the holders, prevent conflicts of interest, establish and improve the internal examination and approval mechanism and evaluation mechanism, and implement it at a fair and reasonable price in the market. Relevant transactions must be approved by the fund custodian in advance and disclosed in accordance with laws and regulations. Significant related transactions shall be submitted to the board of directors of the fund manager for deliberation and approved by more than two-thirds of the independent directors. The board of directors of the fund manager shall review related transactions at least every six months.

If laws, administrative regulations or regulatory authorities cancel or change the above prohibitive provisions, the Fund Manager may not be restricted by the above provisions or the changed provisions shall prevail after the Fund Manager has performed appropriate procedures.

Part VI Calculation Method and Announcement Method of Fund Net Asset Value

The net asset value of the fund refers to the total value of the fund's assets minus the value of the fund's liabilities.

After the "Fund Contract" takes effect, the fund manager shall disclose the net value of fund units and the accumulated net value of fund units on the designated website at least once a week before starting the subscription or redemption of fund units.

After starting the subscription or redemption of fund shares, the fund manager shall disclose the net value of fund shares and the accumulated net value of fund shares on the open day through the designated website, the website of the fund sales institution or business outlets no later than the day after each open day.

The fund manager shall disclose the net value of fund units and the cumulative net value of fund units for the semi-annual and the last day of the year on the designated website no later than the day after the semi-annual and the last day of the year.

Part VII The Reasons and Procedures for the Termination and Termination of the Fund Contract and the Liquidation Method of the Fund Property

I. Changes to the Fund Contract

1. If the change of the fund contract involves matters stipulated by laws and regulations or stipulated in this contract that should be approved by the fund unit holders' meeting, the fund unit holders' meeting shall be convened for resolution. The matters stipulated by laws and regulations and stipulated in the fund contract that may not be approved by the fund unit holders' meeting shall be changed and announced after the approval of the fund manager and fund custodian, and shall be reported to the China Securities Regulatory Commission for the record.
2. The resolutions of the Fund Unitholders' General Meeting regarding the changes to the Fund Contract shall not be enforceable until they become effective, and shall be announced on the designated media within two days after the resolutions become effective.

II. Reasons for Termination of the Fund Contract

In any of the following circumstances, the "Fund Contract" shall be terminated after performing the relevant procedures:

1. The fund unit holders' meeting decides to terminate;
2. The responsibilities of the fund manager and fund custodian are terminated, and no new fund manager or new fund custodian has taken over within 6 months;
3. Other circumstances stipulated in the Fund Contract;
4. Relevant laws and regulations and other circumstances stipulated by the China Securities Regulatory Commission.

III. Liquidation of Fund Property

1. Fund property liquidation team: a liquidation team shall be established within 30 working days from the date of termination of the Fund Contract. The fund manager shall organize the fund property liquidation team and conduct fund liquidation under the supervision of the China Securities Regulatory Commission.

2. The composition of the fund property liquidation team: the members of the fund property liquidation team are composed of fund managers, fund custodians, certified accountants, lawyers with securities-related business qualifications, and personnel designated by the China Securities Regulatory Commission. The fund property liquidation team may employ necessary staff.

3. Responsibilities of the fund property liquidation team: The fund property liquidation team is responsible for the custody, clean-up, valuation, realization and distribution of the fund property. The fund property liquidation team may conduct necessary civil activities in accordance with the law.

4. Fund property liquidation procedures:

(1) When the "Fund Contract" is terminated, the fund property liquidation team shall take over the fund in a unified manner;

(2) Liquidate and confirm the fund property and creditor's rights and debts;

(3) Valuation and realization of fund property;

(4) Prepare a liquidation report;

(5) Hiring an accounting firm to conduct an external audit of the liquidation report, and hiring a law firm to issue a legal opinion on the liquidation report;

(6) Submit the liquidation report to the China Securities Regulatory Commission for the record and make an announcement;

(7) Allocate the remaining assets of the fund.

5. The liquidation period of the fund property is 6 months, but if the liquidity of the securities held by the fund cannot be realized in time due to the limitation of the liquidity of the securities held by the fund, the liquidation period shall be extended accordingly.

IV. Liquidation fees

Liquidation expenses refer to all reasonable expenses incurred by the fund property liquidation team in the process of fund liquidation, and the liquidation expenses shall be paid from the fund property in priority by the fund property liquidation team.

V. Distribution of remaining assets of fund property liquidation

According to the distribution plan for the liquidation of the fund property, all remaining assets after the liquidation of the fund property are distributed according to the proportion of the fund shares held by the fund unit holders after deducting the liquidation expenses of the fund property, paying the taxes owed and paying off the fund debts.

VI. Announcement on Liquidation of Fund Property

Relevant major matters in the liquidation process shall be announced in a timely manner; the fund property liquidation report shall be audited by an accounting firm and a legal opinion issued by a law firm, and then submitted to the China Securities Regulatory Commission for the record and announced. The fund property liquidation announcement shall be announced by the fund property liquidation team within 5 working days after the fund property liquidation report is submitted to the China Securities Regulatory Commission for filing.

VII. Preservation of fund property liquidation books and documents

The fund property liquidation account book and related documents shall be kept by the fund custodian for more than 15 years.

Part 8 Dispute Resolution

The parties agree that all disputes arising from or related to the Fund Contract shall be resolved through negotiation or mediation. If negotiation or mediation cannot be resolved, either party has the right to submit the dispute to the China International Economic and Trade Arbitration Commission, the place of arbitration is Beijing, and the arbitration shall be conducted in accordance with the ordinary procedures in accordance with the then effective arbitration rules of the China International Economic and Trade Arbitration Commission. The arbitration award is final and binding on the parties, and the arbitration fee shall be borne by the losing party.

During the dispute settlement period, both parties shall strictly abide by the responsibilities of the fund manager and the fund custodian, and each shall continue to faithfully, diligently and conscientiously perform the obligations stipulated in the Fund Contract and the Custody Agreement, and safeguard the legitimate rights and interests of the fund unit holders.

The Fund Contract is governed by Chinese law.

Part 9 The depository of the fund contract and the method for investors to obtain the fund contract

The "Fund Contract" is in six originals. In addition to being reported to the relevant regulatory authorities in duplicate, the fund manager and the fund custodian each hold two copies, each with the same legal effect.

The "Fund Contract" can be printed into a book for investors to check at the office and business premises of the fund manager, fund custodian and sales organization.

Annex 2: Summary of Fund Custody Agreement

I. Parties to the escrow agreement

(1) Fund manager

Name: China Asset Management Co., Ltd

Registered address: Courtyard No. 3, Anqing Street, Shunyi District, Beijing

Office address: Floor 8, Block B, Tongtai Building, No. 33 Financial Street, Xicheng District, Beijing

Postal Code: 100033

Legal representative: Zhang Youjun

Date of establishment: April 9, 1998

Approval of the establishment of the agency and approval of the establishment of the document number: China Securities Regulatory Commission Zheng Jian Ji Zi [1998] No. 16

Organization: limited liability company

Registered capital: 238 million yuan

Business scope: 1. Fund raising; 2. Fund sales; 3. Asset management; 4. Engage in specific client asset management business; 5. Other businesses approved by the China Securities Regulatory Commission.

(2) Fund custodian

Name: China Construction Bank Corporation (abbreviation: China Construction Bank)

Address: No. 25, Financial Street, Xicheng District, Beijing

Office address: Building 1, Courtyard No. 1, Naoshikou Street, Xicheng District, Beijing

Postal Code: 100033

Legal representative: Zhang Jinliang

Date of establishment: September 17, 2004

Fund custody business approval number: China Securities Regulatory Commission Zheng Jian Ji Zi [1998] No. 12

Organizational form: company limited by shares

Registered capital: RMB two thousand five hundred million yuan

Duration: continuing operation

Business scope: absorbing public deposits; issuing short-term, medium-term and long-term loans; handling domestic and foreign settlements; handling bill acceptance and discounting; issuing financial bonds; acting as an agent for issuing, redeeming and underwriting government bonds; buying and selling government bonds and financial bonds; engaging in inter-bank lending; buying and selling, buying and selling foreign exchange; engaging in bank card business; providing letter of credit services and guarantees; acting as an agent for collection and payment and insurance business; providing safe deposit box services; Other businesses approved by the China Banking Regulatory Authority and other regulatory authorities.

II. Fund Custodian's Business Supervision and Verification of Fund Manager

(1) The Fund Custodian shall supervise the investment scope and investment objects of the Fund in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract. If the Fund Contract clearly stipulates the investment style of the fund or the securities selection criteria, the fund manager shall provide a pool of investment varieties in the format required by the fund custodian, so that the fund custodian can use relevant technical systems to supervise whether the actual investment of the fund complies with the securities selection criteria stipulated in the Fund Contract, and to check the doubtful matters.

The investment scope and investment objects of the Fund are as follows:

The Fund mainly invests in the underlying index constituent stocks and alternative constituent stocks. In order to better achieve investment goals, The fund can also invest in non-constituent stocks (including small and medium-sized board, ChiNext board and other stocks registered or approved for listing by the China Securities Regulatory Commission), bonds (including treasury bonds, central bank bills, financial bonds, corporate bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, subordinated bonds, local government bonds, convertible bonds, exchangeable bonds and other bonds permitted to invest by the China Securities Regulatory Commission), derivatives (including stock index futures, stock options, treasury bond futures) Asset-backed securities, money market instruments (including NCD, bond repurchases, etc.), bank deposits, and other financial instruments that laws and regulations or the China Securities Regulatory Commission allow funds to invest in.

The Fund may participate in the refinancing securities lending business in accordance with the provisions of laws and regulations.

The stocks in the fund's investment scope include depositary receipts.

If laws and regulations or regulatory agencies allow the fund to invest in other products in the future, the fund manager may include it in the investment scope after performing appropriate procedures.

The fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value and not less than 80% of the non-cash fund assets, except in cases restricted by laws and regulations. At the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, the Fund shall maintain cash that is not less than twice the trading margin. Among them, cash does not include settlement reserve funds, deposit deposits, subscription receivables, etc.

(2) The Fund Custodian shall supervise the investment and financing ratio of the Fund in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract. The fund custodian shall supervise according to the following proportions and adjustment period:

1. The proportion of the fund's investment in the underlying index constituent stocks and alternative constituent stocks shall not be less than 90% of the fund's net asset value;
2. The proportion of the fund's investment in various asset-backed securities of the same original owner shall not exceed 10% of the fund's net asset value;

3. The market value of all asset-backed securities held by the Fund shall not exceed 20% of the Fund's net asset value;
4. The proportion of the same (referring to the same credit rating) asset-backed securities held by the Fund shall not exceed 10% of the scale of the asset-backed securities;
5. All asset-backed securities managed by the fund manager and managed by the fund custodian invested in the same original owner shall not exceed 10% of the total scale of its various asset-backed securities;
6. The Fund shall invest in asset-backed securities with a credit rating of BBB or higher (including BBB). During the period when the fund holds asset-backed securities, if its credit rating declines and no longer meets the investment standards, it shall sell all of it within 3 months from the date of issuance of the rating report;
7. The fund property participates in the subscription of stock issuance, the amount declared by the fund shall not exceed the total assets of the fund, and the number of stocks declared by the fund shall not exceed the total amount of stocks issued by the company that plans to issue stocks this time;
8. The fund balance of the fund entering the national interbank market for bond repurchase shall not exceed 40% of the fund's net asset value. The maximum period for entering the national interbank market for bond repurchase is one year, and the bond repurchase shall not be extended after its maturity;
9. The total market value of the fund's active investment in liquidity restricted assets shall not exceed 15% of the fund's net asset value; if the fund does not meet the ratio limit due to factors other than the fund manager, such as fluctuations in the securities market, suspension of trading of listed companies' stocks, changes in the size of the fund, etc., the fund manager shall not actively increase investment in liquidity restricted assets;
10. Where the Fund conducts reverse repurchase transactions with private equity asset management products and other entities identified by the China Securities Regulatory Commission as counterparties, the qualification requirements for acceptable collateral shall be consistent with the investment scope agreed in the Fund's contract;
11. At the end of any trading day, the value of the stock index futures contracts held by the Fund shall not exceed 10% of the net asset value of the Fund; at the end of any trading day, the value of the sell futures contracts held shall not exceed 20% of the total market value of the stocks held by the Fund, and the transaction amount of the stock index futures contracts traded on any trading day (excluding liquidation) shall not exceed 20% of the net asset value of the Fund on the previous trading day;
12. At the end of any trading day, the value of the treasury bond futures contracts held by the Fund shall not exceed 15% of the net asset value of the Fund; at the end of any trading day, the value of the treasury bond futures contracts held by the Fund shall not exceed 30% of the total market value of the bonds held by the Fund; the transaction amount of the treasury bond futures contracts traded by the Fund on any trading day (excluding liquidation) shall not exceed 30% of the net asset value of the Fund on the previous trading day;
13. At the end of any trading day, the sum of the value of the stock index futures and treasury bond futures contracts held and the market value of the marketable securities shall not exceed 100% of the fund's net asset value; at the end of each trading day, after deducting the trading margin required for stock index futures, treasury bond futures and stock options contracts, cash shall be maintained at not less than one time the trading margin;

14. The total amount of premiums paid and collected by the Fund due to open option contracts shall not exceed 10% of the net asset value of the Fund; for open positions and sell call options, it shall hold a full amount of the underlying securities; for open positions and sell put options, it shall hold the full amount of cash required for the exercise of the contract or cash equivalents that can be used to offset the option margin recognized by the rules of the Exchange; the face value of open option contracts shall not exceed 20% of the net asset value of the Fund. Among them, the face value of the contract is calculated by multiplying the exercise price by the contract multiplier;

15. The total asset value of the fund shall not exceed 140% of the net asset value of the fund;

16. At the end of any trading day, the sum of the market value of the stocks purchased through financing and other marketable securities held by the Fund shall not exceed 95% of the net asset value of the Fund;

17. The Fund's participation in the refinancing securities lending business shall meet the following requirements:

A. The loaned securities assets shall not exceed 30% of the net asset value of the fund, and the loaned securities with a loan period of more than 10 trading days shall be included in the scope of liquidity restricted securities described in the "Liquidity Risk Management Regulations";

B. A single security participating in the lending business shall not exceed 30% of the total amount of the securities held by the fund;

C. The average daily net asset value of the fund in the last 6 months shall not be less than 200 million yuan;

D. The average remaining period of the Fund's participation in securities lending shall not exceed 30 days, and the average remaining period shall be calculated according to the weighted average of market value;

18. The proportion limit of the Fund's investment in depositary receipts shall be implemented in accordance with the domestically listed and traded stocks, and shall be calculated in combination with the domestically listed and traded stocks;

19. Laws and regulations and other investment restrictions stipulated by the China Securities Regulatory Commission and stipulated in the Fund Contract.

In addition to the above-mentioned 6, 9, 10, and 17 cases, if the investment ratio of the fund does not meet the above-mentioned investment ratio due to factors other than the fund manager, such as fluctuations in the securities/futures market, merger of securities issuers, changes in the size of the fund, adjustment of the underlying index constituent stocks, and liquidity restrictions of the underlying index constituent stocks, the fund manager shall make adjustments within 10 trading days, except for special circumstances stipulated by the China Securities Regulatory Commission. If the fund investment does not meet the above-mentioned 17 regulations due to factors other than the fund manager, such as fluctuations in the securities market, mergers of listed companies, changes in the size of the fund, etc., the fund manager shall not add new securities lending business. When laws and regulations provide otherwise, those provisions shall prevail.

The fund manager shall, within 6 months from the effective date of the fund contract, make the proportion of the fund's investment portfolio conform to the relevant provisions of the fund contract. During the above-mentioned period, the investment scope and investment strategy of the Fund shall comply with the provisions of the Fund Contract. The supervision and inspection of the fund's investment by the fund custodian shall begin on the effective date of the fund contract.

If laws and regulations or regulatory authorities change the investment portfolio ratio limit stipulated in the Fund Contract, the changed regulations shall prevail. Laws and regulations or regulatory authorities cancel the above restrictions. If applicable to the Fund, after the Fund Manager performs appropriate procedures, the Fund's investment will no longer be subject to relevant restrictions, and will automatically comply with the then effective laws, regulations or regulatory requirements, and there is no need to convene a fund unit holders meeting for deliberation.

(3) The Fund Custodian shall, in accordance with the relevant laws and regulations and the provisions of the Fund Contract, supervise the prohibited behaviors of fund investment in Article 15, Paragraph 12 of this Custody Agreement through post-mortem supervision.

Where the fund manager uses the fund property to buy and sell securities issued by the fund manager, the fund custodian and its controlling shareholders, actual controllers or companies with which it has other major interests, or securities underwritten during the underwriting period, or engage in other major related transactions, it shall conform to the investment objectives and investment strategies of the fund, follow the principle of giving priority to the interests of fund share holders, prevent conflicts of interest, establish and improve the internal examination and approval mechanism and evaluation mechanism, It shall be implemented in accordance with fair and reasonable prices in the market, in compliance with the regulations of the China Securities Regulatory Commission, and shall be disclosed in accordance with laws and regulations.

(4) The fund custodian shall supervise the participation of the fund manager in the inter-bank bond market in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract. The fund manager shall provide the fund custodian with a list of carefully selected counterparties in the inter-bank bond market that comply with laws, regulations and industry standards and are applicable to the fund before the investment and operation of the fund, and agree on the transaction settlement method applicable to each counterparty. The fund manager shall select counterparties in the inter-bank bond market strictly in accordance with the scope of the counterparty list. The fund custodian supervises whether the fund manager conducts transactions according to the list of counterparties in the inter-bank bond market provided in advance. The fund manager may update the list of counterparties in the inter-bank bond market and the settlement method every six months. Before the new list is determined, the transactions that have been conducted with the counterparties removed this time but have not yet been settled shall still be settled in accordance with the agreement. If the fund manager needs to temporarily adjust the list of counterparties and settlement methods in the inter-bank bond market according to market conditions, it shall explain the reasons to the fund custodian and negotiate with the fund custodian within 3 working days before the transaction with the counterparty.

The fund manager is responsible for the credit control of the counterparty, conducts transactions in accordance with the trading rules of the inter-bank bond market, and is responsible for resolving disputes and losses caused by the counterparty's non-performance of the contract. The fund custodian shall not bear any legal liabilities and losses arising therefrom. If the counterparty that has not performed the contract has not assumed the liability for breach of contract and other related legal liabilities before the time determined by the fund custodian and the fund manager, the fund manager may first bear the corresponding losses and then recover from the relevant counterparty. The fund custodian supervises the performance of the contract according to the transaction order of the inter-bank bond market. If the fund custodian later finds that the fund manager has not conducted transactions in accordance with the pre-agreed counterparty or transaction method, the fund custodian shall promptly remind the fund manager that the fund custodian shall not bear any losses and liabilities caused thereby.

(5) The Fund Custodian shall, in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract, supervise the investment of restricted securities by the Fund Manager.

When investing in restricted securities, the fund manager shall, in accordance with the relevant regulations of the China Securities Regulatory Commission, clarify the proportion of the fund's investment in restricted securities, formulate a strict investment decision-making process and risk control system, and prevent various risks such as liquidity risk, legal risk and operational risk. The fund custodian supervises whether the fund manager complies with the relevant systems, the liquidity risk disposal plan, and the relevant investment quota and proportion.

1. The restricted securities invested by the Fund must be tradable securities with a certain lock-up period specified at the time of issuance, such as non-public offering of shares and offline allotment of publicly offered shares approved by the China Securities Regulatory Commission, excluding securities that are temporarily suspended due to major news or other reasons, issued unlisted securities, pledged bonds in repurchase transactions and other restricted securities. The Fund does not invest in securities with a lock-up period but an indeterminate lock-up period.

The restricted securities invested by the Fund are limited to those that can be registered and deposited by China Securities Depository and Clearing Co., Ltd. or China National Debt Depository and Clearing Co., Ltd., and can be traded on stock exchanges or the national inter-bank bond market.

The restricted securities invested by the Fund shall ensure that they are registered and deposited under the name of the Fund, and the Fund Manager shall be responsible for the implementation and coordination of relevant work, and ensure that the Fund Custodian can make normal inquiries. The responsibility and loss of the fund custodian for the inability to safely keep the fund's assets due to the registration and custody of restricted securities due to the fault of the fund manager, and the responsibility and loss of the fund manager that directly affect the safety of the fund due to the custody of restricted securities in circulation, shall be borne by the fund manager.

The Fund invests in restricted securities and shall not prepay any form of margin.

2. When a fund manager invests in a non-public offering of stocks, it shall formulate a liquidity risk disposal plan and obtain approval from its board of directors. The risk disposal plan shall include, but is not limited to, the imbalances in the investment ratio of the fund, the liquidity difficulties of the fund and the countermeasures for related losses that need to be resolved due to the investment in restricted securities, as well as the disposal of relevant abnormal situations. The fund manager shall, before investing in restricted securities for the first time, provide the fund custodian with a plan for the disposal of liquidity risks related to the non-public offering of stocks invested by the fund.

The fund manager is responsible for the liquidity risk of the fund's investment in restricted securities, and ensures that active and effective measures are taken against the relevant risks, so as to effectively solve the liquidity problem of the fund's operation within a reasonable time. If the cash flow of the fund is difficult due to the huge redemption of the fund or the drastic changes in the market, the fund manager shall ensure that sufficient cash is provided to ensure the payment and settlement of the fund and bear all losses. The Fund Custodian shall not be liable for any liquidity risk caused by the Fund's investment in restricted securities. If the fund custodian is jointly and severally liable for losses caused by the fund manager, the fund manager shall compensate the fund custodian for the losses suffered thereby.

3. When the Fund invests in non-publicly issued stocks, the Fund Manager shall submit relevant written materials to the Fund Custodian at least three working days before the investment, and ensure that the relevant materials provided to the Fund Custodian are true, accurate and complete. If the relevant information is adjusted, the fund manager shall provide the adjusted information in a timely manner. The above written information includes, but is not limited to:

(1) The approval document of the China Securities Regulatory Commission to approve the issuance of non-public shares.

(2) Non-public offering of shares related to the issuance quantity, issuance price, lock-up period and other issuance materials.

(3) Securities registration and service agreements signed by the issuer of non-publicly issued shares with China Securities Depository and Clearing Co., Ltd. or China Securities Depository and Clearing Co., Ltd.

(4) The quantity, price, total cost and book value of the fund to be subscribed.

4. The fund manager shall disclose the name, quantity, total cost, book value, the proportion of total cost and book value to the fund's net asset value, lock-up period and other information in the media designated by the China Securities Regulatory Commission within two trading days after the fund invests in the non-publicly issued shares.

If the proportion of the Fund's investment and circulation of restricted securities violates the relevant restrictions and fails to make timely adjustments within a reasonable period of time, the fund manager shall prepare an interim report within two working days and make an announcement.

5. The fund custodian shall have the right to supervise the fund manager in the following matters in accordance with relevant regulations:

(1) Compliance with laws and regulations when the Fund invests in restricted securities.

(2) The establishment and improvement of relevant systems and liquidity risk disposal plans in the management of fund investment and circulation restricted securities.

(3) The implementation of relevant proportional restrictions.

(4) Information disclosure.

6. If there are new regulations on the investment and circulation of restricted securities by the fund in relevant laws and regulations, those regulations shall prevail.

(6) The Fund Custodian shall, in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract, supervise and verify the calculation of the net asset value of the Fund, the calculation of the net value of fund shares, the receipt of funds receivable, the determination of fund expenses and income, the distribution of fund income, relevant information disclosure, and the fund performance data published in the fund promotion materials.

(7) If the fund custodian finds that the above-mentioned matters and investment instructions or actual investment operations of the fund manager violate the provisions of laws and regulations, the Fund Contract and this custodian agreement, it shall promptly notify the fund manager to correct it within a time limit by means of telephone reminder or written reminder. The fund manager shall actively cooperate and assist the fund custodian in the supervision and verification. After receiving the written notice, the fund manager shall check in a timely manner and send a written reply letter to the fund custodian before the next working day, explain the doubts of the fund custodian or provide evidence, explain the reason for the violation and the time limit for correction, and ensure that it will be corrected in time within the specified time limit. Within the above-mentioned prescribed time limit, the fund custodian has the right to review the notices at any time and urge the fund manager to make corrections. If the fund manager fails to correct the violations notified by the fund custodian within the time limit, the fund custodian shall report to the China Securities Regulatory Commission.

(8) The fund manager is obliged to cooperate with and assist the fund custodian in the verification of the fund business in accordance with laws and regulations, the Fund Contract and this custody agreement. For the written reminder issued by the fund custodian, the fund manager shall reply and correct it within the specified time, or explain or provide evidence for the doubts of the fund custodian; for matters that the fund custodian needs to submit a fund supervision report to the China Securities Regulatory Commission in accordance with the requirements of laws and regulations, the Fund Contract and this custodian agreement, the fund manager shall actively cooperate to provide relevant data, materials and systems, etc.

(9) If the fund custodian finds that the instructions of the fund manager that have taken effect in accordance with the transaction procedures violate laws, administrative regulations and other relevant provisions, or violate the provisions of the Fund Contract, it shall immediately notify the fund manager, and the losses caused thereby shall be borne by the fund manager.

(10) If the fund custodian finds that the fund manager has committed major violations, it shall report it to the China Securities Regulatory Commission in a timely manner, and at the same time notify the fund manager to make corrections within a time limit, and report the correction results to the China Securities Regulatory Commission. If the fund manager refuses or obstructs the other party from exercising its supervisory power in accordance with the provisions of this escrow agreement without justifiable reasons, or takes measures such as delay or fraud to prevent the fund custodian from conducting effective supervision, if the circumstances are serious or the fund custodian fails to make corrections after a warning from the fund custodian, the fund custodian shall report to the China Securities Regulatory Commission.

III. The business verification of the fund custodian by the fund manager

(1) The fund manager shall verify the performance of the custody duties of the fund custodian. The verification items include the safe custody of the fund property by the fund custodian, the opening of capital accounts and securities accounts of the fund property and other special accounts required for investment, the review of the net asset value of the fund and the net value of fund shares calculated by the fund manager, the handling of liquidation and settlement according to the instructions of the fund manager, the disclosure of relevant information and the supervision of the investment operation of the fund.

(2) When the fund manager discovers that the fund custodian has misappropriated the fund property without authorization, failed to implement separate account management of the fund property, failed to execute or delayed the execution of the fund manager's fund transfer instructions without reason, leaked fund investment information, etc., in violation of the Fund Law, the Fund Contract, this Agreement and other relevant provisions, it shall promptly notify the fund custodian in writing to correct it within a time limit. After receiving the notice, the fund custodian shall check it in a timely manner and send a written reply to the fund manager, explaining the reason for the violation and the time limit for correction, and ensure that it is corrected in a timely manner within the prescribed time limit. Within the above-mentioned prescribed time limit, the fund manager has the right to review the notices at any time and urge the fund custodian to make corrections. The fund custodian shall actively cooperate with the fund manager's verification behavior, including but not limited to: submitting relevant materials for the fund manager to verify the integrity and authenticity of the custody property, replying to the fund manager and making corrections within the specified time.

(3) If the fund manager finds that the fund custodian has committed major violations, it shall promptly report it to the China Securities Regulatory Commission, and at the same time notify the fund custodian to make corrections within a time limit, and report the correction results to the China Securities Regulatory Commission. If the fund custodian refuses or obstructs the fund manager from exercising its supervisory power in accordance with the provisions of this agreement without justifiable reasons, or takes measures such as delay or fraud to prevent the fund manager from conducting effective supervision, if the circumstances are serious or the fund manager fails to make corrections after a warning from the fund manager, the fund manager shall report to the China Securities Regulatory Commission.

IV. Custody of Fund Property

(1) The principle of fund property custody

1. The fund property shall be independent of the inherent property of the fund manager and fund custodian.
2. The fund custodian shall safely keep the fund property.
3. The fund custodian shall open other special accounts required for investment such as capital accounts and securities accounts of fund property in accordance with regulations.
4. The fund custodian sets up separate accounts for the different fund assets under custody to ensure the integrity and independence of the fund assets.
5. The fund custodian shall keep the fund property in accordance with the "Fund Contract" and this agreement. If there are special circumstances, both parties may negotiate separately. The fund custodian shall not use, dispose of, or distribute any assets of the Fund on its own without the instructions of the fund manager (excluding the fund custodian's completion of on-site transaction settlement based on the settlement data of China Securities Depository and Clearing Co., Ltd., and the deduction of transaction fees, settlement fees and account maintenance fees by the account-opening bank or transaction/registration and settlement institution).
6. For the assets receivable arising from the investment of the fund, the fund manager shall be responsible for determining the date of receipt with the relevant parties and notifying the fund custodian. If the fund property does not reach the fund account on the date of receipt, the fund custodian shall promptly notify the fund manager to take measures for collection. If losses are caused to the fund property as a result, the fund manager shall be responsible for recovering the loss of the fund property from the relevant parties, and the fund custodian shall not bear any responsibility for this.
7. Except in accordance with laws and regulations and the provisions of the Fund Contract, the Fund Custodian shall not entrust a third party to trust the Fund property.

(2) Fund raising period and capital verification of raised funds

1. The funds raised during the fund raising period shall be deposited in the "special fund raising account" opened by the fund manager in the business institution of the fund custodian. The account is opened and managed by the fund manager.
2. When the fund raising period expires or the fund raising ceases, after the total amount of fund shares raised, the amount of fund raised, and the number of fund share holders comply with the relevant provisions of the Fund Law and the Operation Measures, the fund manager shall transfer all funds belonging to the fund property to the fund bank account opened by the fund custodian, and at the same time, hire an accounting firm with securities-related business qualifications to conduct capital verification and issue a capital verification report within the specified time. The capital verification report issued shall be valid only if it is signed by two or more Chinese certified public accountants participating in the capital verification.
3. If the fund raising period expires and the conditions for the "Fund Contract" to take effect are not met, the fund manager shall handle the refund and other matters according to the regulations.

(3) Opening and management of fund bank accounts

1. The fund custodian may open a bank account of the fund in its business institution in the name of the fund, and handle the receipt and payment of funds in accordance with the legal and compliant instructions of the fund manager. The bank reserved seal of the Fund shall be kept and used by the Fund Custodian.

2. The opening and use of the fund's bank account is limited to meeting the needs of the fund's business. The Fund Custodian and Fund Manager shall not open any other bank accounts in the name of the Fund; nor shall they use any account of the Fund to conduct activities other than the business of the Fund.

3. The opening and management of fund bank accounts shall comply with the relevant regulations of the banking regulatory authority.

4. Subject to the conditions stipulated by laws and regulations, the fund custodian may handle the payment of fund assets through the special account of the fund custodian.

5. The manager shall complete the income redemption, fee settlement and other fund transfer of receivables and payables in a timely manner after the expiration of the custody product, and issue an account cancellation application to the custodian within 10 working days after the entrusted assets/investor redemption funds are all transferred out.

(4) Opening and management of fund securities accounts and settlement reserve accounts

1. The fund custodian shall open a securities account jointly named by the fund custodian and the fund in China Securities Depository and Clearing Co., Ltd.

2. The opening and use of fund securities accounts are limited to meeting the needs of conducting the fund's business. The fund custodian and fund manager shall not lend or transfer any securities account of the fund without the consent of the other party, nor may they use any account of the fund to conduct activities other than the business of the fund.

3. The opening of fund securities accounts and the custody of securities account cards shall be the responsibility of the fund custodian, and the management and use of account assets shall be the responsibility of the fund manager.

The securities account opening fee shall be paid in advance by the fund manager. After the custody product starts operation, the fund manager may send a transfer instruction to the fund custodian to deduct the advance account opening fee from the fund custody fund account and return it to the fund manager.

4. The fund custodian opens a settlement reserve account with China Securities Depository and Clearing Corporation Limited in the name of the fund custodian, and completes the first-level legal person liquidation with China Securities Depository and Clearing Corporation Limited on behalf of the fund under custody, and the fund manager shall actively assist. The collection of settlement reserve funds, settlement margin, settlement funds, etc., shall be implemented in accordance with the regulations of China Securities Depository and Clearing Corporation Limited and the "Custodian Bank Securities Fund Settlement Agreement" signed by the fund manager and the fund custodian.

5. When the account is cancelled, the fund manager shall entrust a securities company with a trading relationship to handle it in accordance with the relevant regulations of China Securities Depository and Clearing Corporation Limited. After the account is cancelled, the fund manager shall provide the relevant certificates to the fund custodian. If the cooperation of the fund custodian is required during the account cancellation period, the fund custodian shall cooperate.

6. If the China Securities Regulatory Commission or other regulatory agencies allow the fund to engage in investment business of other investment products after the date of this custody agreement, involving the opening and use of relevant accounts, if there are no relevant regulations, the fund custodian shall follow the above regulations on account opening and use.

(5) Opening and management of special bond custody account

After the "Fund Contract" takes effect, the fund manager is responsible for applying for and obtaining the trading qualification to enter the national interbank lending market in the name of the fund, and conducting transactions on behalf of the fund; the fund custodian shall, in accordance with the relevant regulations of People's Bank of China and the interbank market registration and settlement institution, open bond custody accounts, holder accounts and fund settlement accounts in the interbank market registration and settlement institution, and conduct settlement of bonds in the interbank market on behalf of the fund. The fund manager and the fund custodian jointly sign the bond repurchase master agreement in the national inter-bank bond market on behalf of the fund.

(6) Opening and management of other accounts

1. After the date of this custody agreement, when the Fund is allowed to engage in investment business that complies with the provisions of laws and regulations and other investment types stipulated in the Fund Contract, if it involves the opening and use of relevant accounts, the Fund Manager shall assist the Custodian to open relevant accounts in accordance with the provisions of relevant laws and regulations and the provisions of the Fund Contract. This account is used and managed according to relevant rules.

2. If laws and regulations and other relevant provisions have other provisions on the opening and management of relevant accounts, those provisions shall be followed.

(7) Custody of relevant valuable documents for fund property investment

Valuable documents such as physical securities and bank deposit account opening certificates for fund property investment shall be deposited by the fund custodian in the custody of the fund custodian, or deposited in the escrow of China Central Government Securities Depository and Clearing Co., Ltd., China Securities Depository and Clearing Co., Ltd. Shanghai Branch/Shenzhen Branch/Beijing Branch, Interbank Market Clearing House Co., Ltd. or Bills Business Center, and the escrow certificates shall be held by the fund custodian. The purchase and transfer of valuable documents such as physical securities and bank time deposit certificates shall be handled in accordance with the agreement between the fund manager and the fund custodian. The fund custodian shall not be responsible for the custody of assets that are actually and effectively controlled or kept by institutions other than the fund custodian.

(8) Custody of major contracts related to fund property

The signing of major contracts related to the fund property shall be the responsibility of the fund manager. The originals of major contracts related to fund property signed by the fund manager on behalf of the fund shall be kept by the fund manager and the fund custodian respectively. Except as otherwise provided in this agreement, the major contracts related to the fund property signed by the fund manager on behalf of the fund include, but are not limited to, the annual audit contract of the fund, the fund information disclosure agreement and the major contracts arising from the fund investment business. The fund manager shall ensure that the fund manager and the fund custodian each hold at least one original copy. The fund manager shall fax the major contract to the fund custodian in an encrypted manner in a timely manner after the major contract is signed, and deliver the original copy to the fund custodian within 30 working days. The storage period of major contracts is 15 years after the termination of the Fund Contract. Where laws and regulations provide otherwise, those provisions shall prevail.

V. Calculation and Accounting of Net Asset Value of Fund

(1) The time and procedures for the calculation, review and completion of the fund's net asset value

1. The net asset value of the fund refers to the total value of the fund's assets minus the amount of liabilities. The net value of fund units is calculated by dividing the net asset value of the fund by the balance of fund units on that day after the market closes on each trading day, accurate to 0.0001 yuan, and rounded to the fifth decimal place. If the state provides otherwise, such provisions shall prevail.

The net asset value of the fund and the net value of fund units are calculated on each trading day, and announced according to regulations.

2. The fund manager shall value the fund assets every trading day. Except when the fund manager suspends valuation in accordance with laws and regulations or the provisions of the Fund Contract. After the fund manager evaluates the fund assets on each trading day, it will send the net value of fund units to the fund custodian, and the fund manager will announce it to the public after the fund custodian has verified that it is correct.

(2) Fund asset valuation methods and handling of special circumstances

1. Valuation object

Assets and liabilities such as stocks, bonds and bank deposits, receivables, and other investments owned by the fund.

2. Valuation method

The investment products held by the Fund are valued according to the following principles:

(1) Valuation of marketable securities listed on the stock exchange

① The marketable securities listed on the exchange (including stocks, etc.) are valued at the market price (closing price) listed on the stock exchange on the valuation date; if there is no transaction on the valuation date, and there is no major change in the economic environment after the latest trading day or no major event affecting the price of the securities has occurred in the securities issuer, the valuation is based on the market price (closing price) on the latest trading day; If there is a major change in the economic environment after the latest trading day or a major event affecting the price of securities occurs in the securities issuer, the current market price of similar investment products and major change factors may be referred to to adjust the latest trading market price to determine the fair price.

② For fixed income products listed and traded on the exchange or listed for transfer (except as otherwise stipulated in the fund contract), the net valuation price corresponding to the corresponding products provided by the third-party valuation agency on the valuation date shall be selected. The specific valuation agency shall be negotiated and agreed by the fund manager and the fund custodian separately;

③ For bonds listed on the exchange that are traded at full price (except convertible bonds), the net price obtained by subtracting the bond (after tax) interest receivable contained in the full valuation price provided by the third-party valuation agency is selected for valuation;

④ For convertible bonds listed and traded on the exchange market, the daily closing price is selected as the full valuation price;

⑤ For asset-backed securities listed and transferred on the exchange market, when there is no active market on the valuation date, valuation techniques are used to determine their fair value for valuation. Valuation is made at cost when the cost can approximate fair value.

(2) Marketable securities in the unlisted period shall be dealt with in the following situations:

① New shares issued by bonus shares, conversion of shares, allotment of shares and publicly issued shares shall be valued according to the valuation method of the same stock listed on the stock exchange on the valuation date; if there is no transaction on that day, the valuation shall be based on the market price (closing price) of the most recent day.

② In the initial public offering of unlisted stocks and bonds, the fair value is determined by valuation techniques, and when valuation techniques are difficult to reliably measure the fair value, the valuation is based on cost.

③ For stocks with a restricted sale period specified for a certain period of time at the time of issuance, including but not limited to non-public offering of shares, public offering of shares by shareholders of the company during the initial public offering, and stocks with a restricted sale period acquired through block transactions, the fair value shall be determined in accordance with the relevant regulations of regulatory agencies or industry associations.

④ For unlisted or unlisted bonds issued on the exchange market, if there is an active market, the unadjusted quoted price in the active market shall be used as the fair value on the measurement date; if the quoted market price in the active market does not represent the fair value on the measurement date, the fair value on the measurement date shall be recognized by adjusting the quoted market price; for cases where there is no market activity or little market activity, the fair value shall be determined by using valuation techniques.

(3) For fixed-income products without rights in the national inter-bank market, the valuation is based on the net valuation of the corresponding products provided by a third-party valuation agency on the day. For fixed-income products with rights in the inter-bank market, they are valued according to the net valuation price or recommended net valuation price of the corresponding products provided by the third-party valuation agency on the day. For fixed-income products that contain investors' put-back rights, those that have not exercised the put-back rights after the cut-off date (including the current day) of the put-back registration will be valued at the price corresponding to the long-term repayment period. For bonds that are not listed on the inter-bank market and have not provided a valuation price by a third-party valuation agency, they are valued at cost if there is no significant difference between the issuance interest rate and the secondary market interest rate, and there is no major change in the market interest rate during the unlisted period.

(4) Valuation method for deposits

The bank time deposits or call deposits held are listed in terms of principal, and interest income is recognized daily according to the agreement or contract interest rate.

(5) Valuation method for investment securities derivatives

① The allotment rights enjoyed by holding stocks are valued by using valuation techniques to determine the fair value. Valuation is carried out at cost when valuation techniques make it difficult to reliably measure fair value.

② Stock index futures and treasury bond futures contracts are generally based on the settlement price on the valuation day. If there is no settlement price on the valuation day, and there is no major change in the economic environment after the latest trading day, the valuation is based on the settlement price on the latest trading day.

③ The Fund's investment in stock options is valued according to relevant laws and regulations and the regulations of the regulatory authorities.

(6) If the Fund participates in the refinancing securities lending business, the valuation shall be carried out in accordance with relevant laws and regulations and the relevant provisions of industry associations.

(7) The Fund may use the valuation price data provided by third-party valuation agencies in accordance with the above-mentioned fair value determination principles.

(8) The valuation and accounting of the Fund's investment in depositary receipts shall be carried out in accordance with the domestic listed and traded stocks.

(9) If there is conclusive evidence that the valuation based on the above method cannot objectively reflect its fair value, the fund manager may, after negotiation with the fund custodian according to the specific circumstances, make a valuation at the price that best reflects the fair value.

(10) Other assets are valued in accordance with laws and regulations or the relevant provisions of regulatory agencies.

(11) Where relevant laws and regulations and regulatory authorities have mandatory provisions, those provisions shall prevail. If there are new items, they will be valued according to the latest national regulations.

If the fund manager or fund custodian finds that the fund valuation violates the valuation methods, procedures and relevant laws and regulations stipulated in the fund contract, or fails to fully protect the interests of fund unit holders, it shall immediately notify the other party, jointly find out the reasons, and the two parties shall negotiate and resolve.

According to relevant laws and regulations, the obligation to calculate the net asset value of the fund and the accounting of the fund shall be borne by the fund manager. The fund manager is responsible for the fund accounting of the fund. Therefore, if the relevant parties cannot reach an unanimous opinion on accounting issues related to the fund after full discussion on an equal basis, the fund manager will issue a written statement with official seal to the fund custodian and announce it to the public according to the calculation result of the fund manager's net worth information.

3. Handling of special circumstances

When the fund manager and fund custodian conduct valuation in accordance with item (9) of the valuation method, the error caused shall not be treated as an error in the net value of the fund unit.

(3) How to deal with the error of the net value of fund shares

1. When an error occurs within 4 decimal places of the net value of the fund unit (including the fourth digit), it shall be regarded as an error in the net value of the fund unit;

When there is an error in the net value of a fund unit, the fund manager shall immediately correct it, notify the fund custodian, and take reasonable measures to prevent the loss from further expanding; when the error deviation reaches 0.25% of the net value of the fund unit, the fund manager shall notify the fund custodian and report it to the China Securities Regulatory Commission for the record; when the error deviation reaches 0.5% of the net value of the fund unit, the fund manager shall make an announcement; When an error in the calculation of the net value occurs, the fund manager shall be responsible for handling it. If losses are caused to the fund unit holders and the fund, the fund manager shall seek compensation from other parties according to the circumstances of the error.

2. When the calculation error of the net value of fund units causes losses to the fund and fund unit holders and needs to be compensated, the fund manager and fund custodian shall define the responsibilities of both parties according to the actual situation, and compensate according to the following terms after confirmation:

(1) The fund manager shall be responsible for the fund accounting of the Fund. If the accounting issues related to the Fund cannot be agreed upon after full discussion between the two parties on an equal basis, they shall be implemented according to the recommendations of the Fund Manager. The losses caused to the Fund Unitholders and the Fund property shall be paid by the Fund Manager.

(2) If the net value of fund units calculated by the fund manager has been reviewed and confirmed by the fund custodian and announced, and the fund custodian has not raised any doubts about the calculation process or requested the fund manager to explain in writing, if the net value of fund units is wrong and causes losses to the fund unit holders, it shall pay compensation to the investors or the fund according to the provisions of laws and regulations, and the actual amount of compensation paid to the investors or the fund, The fund manager and the fund custodian shall each bear corresponding responsibilities in proportion to the management fee and the custody fee.

(3) If the fund manager and the fund custodian cannot reach an agreement on the calculation results of the net value of fund units despite repeated recalculations and checks, in order to avoid the situation that the net value of fund units cannot be announced on time, the calculation results of the fund manager shall be announced to the public, and the losses caused to the fund unit holders and the fund shall be compensated by the fund manager.

(4) Losses of fund unit holders and fund property caused by incorrect calculation of the net value of fund units due to incorrect information provided by the fund manager (including but not limited to the amount of fund subscription or redemption, etc.) shall be compensated by the fund manager.

3. Due to errors in the data sent by the stock exchange and the registration and clearing company, changes in the relevant accounting system or other force majeure reasons, although the fund manager and fund custodian have taken necessary, appropriate and reasonable measures to check, but fail to find the error in the calculation of the net value of the fund shares, the fund manager and fund custodian shall be exempted from liability for compensation. However, the fund manager and fund custodian shall actively take necessary measures to mitigate or eliminate the resulting impact.

4. The net value calculation difference between the fund manager and the fund custodian due to their respective technical system settings shall be subject to the calculation result of the fund manager.

5. If the foregoing content is otherwise provided by laws and regulations or the regulatory authorities, those provisions shall prevail. If the industry has other common practices, both parties shall negotiate based on the principles of equality and protection of the interests of fund share holders.

(4) Circumstances of suspension of valuation and announcement of net value of fund shares

1. When the securities trading market involved in the fund investment is suspended due to statutory holidays or other reasons;

2. When the fund manager or fund custodian cannot accurately assess the value of fund assets due to force majeure;

3. When an asset with more than 50% of the fund's net asset value on the current valuation date has an unreferenced active market price and the use of valuation techniques still leads to significant uncertainty in the fair value, it has been negotiated with the fund custodian;

4. There has been a major change in the valuation of investment products that account for a considerable proportion of the fund, and the fund manager has decided to delay the valuation in order to protect the interests of investors; if there is any situation that the fund manager considers to be an emergency, the fund manager cannot sell or evaluate the fund assets;

5. Other circumstances identified by the China Securities Regulatory Commission and the Fund Contract.

(5) Fund accounting system

It shall be implemented in accordance with the accounting system stipulated by the relevant departments of the state.

(6) Establishment of fund account books

The fund manager conducts fund accounting and prepares fund financial accounting reports. The Fund Manager independently sets up, records and maintains the full set of accounts of the Fund. If the fund manager and the fund custodian disagree on the accounting treatment method, the treatment method of the fund manager shall prevail. If the verification on the same day is inconsistent, and the reason for the wrong account cannot be found temporarily, which affects the calculation and announcement of the fund's net asset value, the account book of the fund manager shall prevail.

(VII) Preparation and review of financial statements and reports of the Fund

1. Preparation of financial statements

Fund financial statements are prepared by the fund manager and reviewed by the fund custodian.

2. Report review

The fund custodian shall conduct an independent review after receiving the fund financial statements prepared by the fund manager. When the verification does not match, the fund manager shall be notified in time to jointly find out the reason and make adjustments until the data of both parties are completely consistent.

3. The preparation and review schedule of financial statements

(1) Preparation of statements

The fund manager shall complete the preparation of the monthly statement within 5 working days after the end of each month; complete the preparation of the quarterly report of the fund within 15 working days from the end of the quarter; complete the preparation of the interim report of the fund within 2 months from the end of the first half of the year; and complete the preparation of the annual report of the fund within 3 months from the end of each year. The financial accounting report of the fund's annual report shall be audited. If the "Fund Contract" has been in force for less than two months, the fund manager may not prepare the current quarterly report, interim report or annual report.

(2) Review of statements

The fund manager shall complete the preparation of the statements in a timely manner and provide the relevant statements to the fund custodian for review; when the fund custodian finds that the statements of both parties are inconsistent during the review process, the fund manager and the fund custodian shall jointly find out the reasons and make adjustments. The adjustments shall be subject to relevant state regulations.

The fund manager shall allow sufficient time for the fund custodian to review relevant statements and reports.

(8) The fund manager shall provide the fund custodian with the basic data and preparation results of the fund performance comparison benchmark in a timely manner before the preparation of the quarterly report, interim report or annual report.

VI. Custody of the register of fund unit holders

The register of fund unit holders shall at least include the names of fund unit holders and the fund units held. The register of fund unit holders shall be compiled and kept by the fund registration institution in accordance with the instructions of the fund manager. The fund manager and the fund custodian shall keep the register of fund unit holders respectively for a period of not less than 15 years. If it cannot be properly kept, it shall be held responsible in accordance with relevant laws and regulations.

Before the fund custodian requests or prepares the interim report and annual report, the fund manager shall send the relevant information to the fund custodian, shall not refuse or delay to provide it without reason, and shall ensure its authenticity, accuracy and completeness. The fund custodian shall not use the register of fund unit holders in its custody for other purposes than the fund custody business, and shall abide by the obligation of confidentiality.

VII. Dispute Resolution

Disputes arising from or related to this agreement shall be resolved through negotiation or mediation by both parties. If negotiation or mediation cannot be resolved, either party has the right to submit the dispute to the China International Economic and Trade Arbitration Commission, the place of arbitration is Beijing, and the arbitration shall be conducted in accordance with the arbitration rules in force at that time and through ordinary procedures. The arbitration award is final and binding on the parties. Unless the arbitration award provides otherwise, the arbitration fee shall be borne by the losing party.

During the dispute settlement period, both parties shall strictly abide by the responsibilities of the fund manager and the fund custodian, and each shall continue to faithfully, diligently and conscientiously perform the obligations stipulated in the Fund Contract and this Custody Agreement, and safeguard the legitimate rights and interests of the fund unit holders.

This Agreement is governed by Chinese law.

VIII. Modification and Termination of Escrow Agreement

(1) Procedures for changing the escrow agreement

The parties to this agreement may modify the agreement after reaching an agreement through consultation. The content of the revised new agreement shall not conflict with the provisions of the Fund Contract. Changes to the fund custody agreement will take effect after being filed with the China Securities Regulatory Commission.

(2) Circumstances in which the escrow agreement is terminated

1. The "Fund Contract" is terminated.
2. The fund custodian is dissolved, revoked according to law, bankrupt, or other fund custodians take over the fund assets.
3. The fund manager is dissolved, revoked according to law, goes bankrupt, or other fund managers take over the management power of the fund.

4. There is a termination event stipulated by laws and regulations or the "Fund Contract".

Annex 3: Underlying Index Compilation Plan

(The latest index compilation plan can be found on the index company website)

In order to reflect the market performance of listed companies related to the chip industry on the Shanghai and Shenzhen North Exchange, enrich indexed investment tools, and compile the China Securities Semiconductor Chip Index.

I. Code and name

Index Name: China Securities Semiconductor Chip Index

Index abbreviation: China Securities Chip

English name: CNI Semiconductor Chips Index

English abbreviation: CNI Chips

Index Code: 980017

II. Base date and base point

The base date of the index is December 31, 2002, and the base point is 1000 points.

III. Sample selection space

Depository receipts issued by A shares and red chip companies that meet the following conditions:

1. Non-ST *ST securities;
2. Securities on the Science and Technology Innovation Board and Beijing Stock Exchange have been listed for more than one year; other securities have been listed for more than 6 months, or the average daily total market value since listing has ranked in the top 3 in the sample space, and the listing time has been more than 3 months;
3. The company has no major violations of regulations and no major problems in its financial reports in the past year;
4. The company has no abnormal operations and no major losses in the last year;
5. There is no abnormal fluctuation in the price of securities during the inspection period;
6. The company's business scope belongs to materials, equipment, design, manufacturing, packaging and testing in the chip industry.

IV. Sample selection method

First, calculate the average daily trading value of the shortlisted space securities in the most recent year and the average daily total market value of the most recent six months;

Secondly, exclude the securities ranked in the bottom 20% of the corresponding exchange by the average daily transaction value in the most recent year in the selection space;

Then, the remaining securities in the selection space are sorted according to the average daily total market value of the most recent six months, and the top 30 securities are selected as the index samples.

V. Index calculation

The index adopts the Pythagorean weighting method and is calculated in real time on a daily basis according to the following formula:

$$\text{Real-time index} = \text{closing index of the previous trading day} \times \left(\frac{\text{closing price of the sample on the previous trading day}}{\text{weight adjustment factor for the weight adjustment factor}} \times \text{weight of the sample} \right)$$

× (× the closing price of the sample on the previous trading day × the weight of the sample, see × the weight adjustment factor for the weight adjustment factor), "VII. For the method of adjusting the weight of the sample, please refer to the index calculation and maintenance details. ".

VI. Sample adjustment

1. The sample is adjusted regularly

The index samples are adjusted regularly every six months and are implemented on the next trading day on the second Friday of June and December each year. Sample adjustment plans are usually announced two weeks before implementation.

The number of sample adjustments each time does not exceed 20% of the total number of samples. Non-original samples ranked within 70% of the sample number are selected in order, and original samples ranked within 130% of the sample number are retained in order.

After determining the newly selected samples, among the remaining securities, securities with 5% of the sample size are selected as candidate samples according to the selection indicators from high to low.

2. Temporary adjustment of samples

When the sample is terminated from listing, it will be removed from the index sample, and the securities with the highest ranking in the candidate sample list will be selected to make up.

The sample companies are subject to risk warnings, and the handling of acquisitions, mergers, and spin-offs will be the same as the China Securities 1000 Index.

VII. Sample weight adjustment

In index calculation, the weight adjustment factor is set so that the weight of a single sample does not exceed 10% each time it is regularly adjusted, and the total weight of the top five weighted samples does not exceed 60%.

The weight adjustment factor is adjusted twice a year and is implemented when the sample is adjusted regularly. The weight adjustment factor is generally fixed until the next regular adjustment date.

When there is a temporary adjustment of the sample, the new sample inherits the weight of the excluded securities on the last trading day before the adjustment, and the weight adjustment factor of the new sample is calculated accordingly.